

HOUSE BILL NO. 10

INTRODUCED BY SCHULTZ, NEUMAN, LANE, HOLLIDAY, ASAY,
JACK MOORE, GALT, KEYSER, ERNST, LYBECK, PATTERSON, MOHAR,
COBB, BENGTSON, CONOVER, VINCENT, GRADY, GLASER, KELLER,
RAPP-SVRCEK, WEEDING, THOFT, HAND, DONALDSON

BY REQUEST OF THE INTERIM SUBCOMMITTEE
ON AGRICULTURAL PROBLEMS

IN THE HOUSE

March 25, 1986

Introduced and referred to
Committee on Appropriations.

March 27, 1986

Committee recommend bill do
pass. Report adopted.

Bill printed and placed on
members' desks.

Second reading, do pass.

Third reading, passed.

Transmitted to Senate.

IN THE SENATE

March 28, 1986

Introduced and referred to
Committee on Finance and
Claims.

Committee recommend bill be
concurring in. Report adopted.

Second reading, concurred in.

Third reading, concurred in.
Ayes, 46; Noes, 3.

Returned to House.

IN THE HOUSE

March 29, 1986

Received from Senate.

Sent to enrolling.

Reported correctly enrolled.

1 House BILL NO. 10
2 INTRODUCED BY Shirley L. Freeman Lane
3 Elizabeth BY REQUEST OF THE INTERIM SUBCOMMITTEE App. Sub. Comm.
4 Keyser, Pomeroy ON AGRICULTURAL PROBLEMS W. B. L.
5 Ernest M. Moken Bengtson Conover W. B. L.
6 Lylich W. B. L. A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING MONEY TO W. B. L.
7 REPLACE THE POTENTIAL EARNINGS LOST TO INVESTMENT FUNDS USED Hand
8 TO PURCHASE DISCOUNTED CERTIFICATES OF DEPOSIT UNDER THE W. B. L.
9 AGRICULTURAL PRODUCTION LOAN LINKED DEPOSIT PROGRAM; AND
10 PROVIDING AN IMMEDIATE EFFECTIVE DATE."
11
12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
13 Section 1. Appropriation. There is appropriated from
14 the general fund to the Board of Investments for the period
15 ending March 15, 1987, an amount equal to 1/2 of 1% of the
16 value of each linked deposit made by the Board under the
17 agricultural production loan linked deposit program
18 established by [LC 31] of the 49th Legislature convened in
19 Special Session March 24, 1986, not to exceed \$250,000 in
20 the aggregate. Such amount must be credited by the Board to
21 the earnings of each investment fund used as a source of
22 money for the purchase of linked deposits in the same
23 proportion as the amount used from each fund bears to the
24 total.
25 Section 2. Effective date. This act is effective on

1 passage and approval.

-End-

1 House BILL NO. 10
2 INTRODUCED BY Wm. J. Gorman, James H. Gorman, Gary
3 Spalt BY REQUEST OF THE INTERIM SUBCOMMITTEE Rapp, Smith, et al.
4 Keyser, Patten ON AGRICULTURAL PROBLEMS
5 Ernst, Moken, Bengtson, Connors, Dwyer, Ueland,
6 Sykes, Cobb Vincent A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING MONEY TO Ernst
7 REPLACE THE POTENTIAL EARNINGS LOST TO INVESTMENT FUNDS USED Hand
8 TO PURCHASE DISCOUNTED CERTIFICATES OF DEPOSIT UNDER THE House
9 AGRICULTURAL PRODUCTION LOAN LINKED DEPOSIT PROGRAM; AND
10 PROVIDING AN IMMEDIATE EFFECTIVE DATE."

11
12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
13 Section 1. Appropriation. There is appropriated from
14 the general fund to the Board of Investments for the period
15 ending March 15, 1987, an amount equal to 1/2 of 1% of the
16 value of each linked deposit made by the Board under the
17 agricultural production loan linked deposit program
18 established by [LC 31] of the 49th Legislature convened in
19 Special Session March 24, 1986, not to exceed \$250,000 in
20 the aggregate. Such amount must be credited by the Board to
21 the earnings of each investment fund used as a source of
22 money for the purchase of linked deposits in the same
23 proportion as the amount used from each fund bears to the
24 total.

25 Section 2. Effective date. This act is effective on

1 passage and approval.

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HOUSE BILL NO. 10

INTRODUCED BY SCHULTZ, NEUMAN, LANE, HOLLIDAY, ASAY,
JACK MOORE, GALT, KEYSER, ERNST, LYBECK, PATTERSON, MOHAR,
COBB, BENGTSON, CONOVER, VINCENT, GRADY, GLASER, KELLER,
RAPP-SVRCEK, WEEDING, THOFT, HAND, DONALDSON

BY REQUEST OF THE INTERIM SUBCOMMITTEE

ON AGRICULTURAL PROBLEMS

A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING MONEY TO
REPLACE THE POTENTIAL EARNINGS LOST TO INVESTMENT FUNDS USED
TO PURCHASE DISCOUNTED CERTIFICATES OF DEPOSIT UNDER THE
AGRICULTURAL PRODUCTION LOAN LINKED DEPOSIT PROGRAM; AND
PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Appropriation. There is appropriated from
the general fund to the Board of Investments for the period
ending March 15, 1987, an amount equal to 1/2 of 1% of the
value of each linked deposit made by the Board under the
agricultural production loan linked deposit program
established by Senate Bill No. 7 of the 49th Legislature
convened in Special Session March 24, 1986, not to exceed
\$250,000 in the aggregate. Such amount must be credited by
the Board to the earnings of each investment fund used as a
source of money for the purchase of linked deposits in the

same proportion as the amount used from each fund bears to
the total.

Section 2. Effective date. This act is effective on
passage and approval.

-End-

REFERENCE BILL