SENATE JOINT RESOLUTION NO. 24

INTRODUCED BY STEPHENS, HIMSL, KOLSTAD, MCCALLUM, CRIPPEN

IN THE SENATE

February 19, 1985	Introduced and referred to Committee on Taxation.
February 25, 1985	Committee recommend bill do pass. Report adopted.
	Bill printed and placed on members' desks.
February 26, 1985	Second reading, do pass.
	Considered correctly engrossed.
February 27, 1985	Third reading, passed. Ayes, 43; Noes, 7.
	Transmitted to House.

IN THE HOUSE

March 7, 1985	Introduced and referred to Committee on Taxation.
March 18, 1985	Committee recommend bill be concurred in. Report adopted.
March 20, 1985	Second reading, concurred in.
March 22, 1985	Third reading, concurred in.
	Returned to Senate.

IN THE SENATE

March 22, 1985

Received from House.

March 23, 1985

Sent to enrolling.

Reported correctly enrolled.

1	JOINT RESOLUTION NO. 24
2	INTRODUCED BY STEPHESS Stand Kastad Maballum
3	Coppe
4	A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF
5	REPRESENTATIVES OF THE STATE OF MONTANA PLEDGING THE
6	CONTINUED SUPPORT OF THE LEGISLATURE FOR INCOME TAX
7	INDEXING.
8	
9	WHEREAS, on January 22, 1979, House Bill No. 303 was
10	introduced in the Montana House of Representatives and
11	referred to the House Committee on Taxation; and
12	WHEREAS, on March 26, 1979, the House Committee on
13	Taxation reported House Bill No. 303 to the floor of the
14	House with a "Do Pass As Amended" recommendation; and
15	WHEREAS, on March 27, 1979, the House of
16	Representatives acting as a Committee of the Whole, on
17	Second Reading of House Bill No. 303, voted that House Bill
18	No. 303 "Do Pass" by a vote of 92 ayes and 4 noes; and
19	WHEREAS, on March 27, 1979, the House of
20	Representatives, on Third Reading of House Bill No. 303,
21	passed House Bill No. 303 by a vote of 92 ayes and 4 noes;
22	and
23	WHEREAS, on March 27, 1979, House Bill No. 303, having
24	passed the House of Representatives, was transmitted to the

Senate for concurrence; and

25

WHEREAS, on March 27, 1979, House Bill No. 303 received a first hearing on the floor of the Senate and was referred to the Senate Committee on Taxation; and WHEREAS, on April 12, 1979, the Senate Committee on Taxation reported House Bill' No. 303 to the floor of the Senate with a recommendation that House Bill No. 303 "Be Concurred In"; and WHEREAS, on April 16, 1979, the Senate, acting as a Committee of the Whole, on Second Reading of House Bill No. 303, voted that House Bill No. 303 "Be Concurred In", with 10 11 only 8 dissenting votes; and WHEREAS, on April 17, 1979, the Senate, on Third 12 13 Reading of House Bill No. 303, concurred in House Bill No. 303 by a vote of 38 ayes and 10 noes; and 14 15 WHEREAS, on April 20, 1979, House Bill No. 303 was 16 signed by the Honorable William L. Mathers, President of 17 the Senate, and by the Honorable Harold Gerke, Speaker of the House of Representatives, and subsequently delivered 18 forthwith to the Honorable Thomas L. Judge, Governor; and 20 WHEREAS, on May 14, 1979, the Honorable Thomas L. Judge, Governor, vetoed House Bill No. 303 for various and 21 sundry reasons; and 22 23 WHEREAS, on November 4, 1980, Initiative No. 86. 24 described as an initiative to "CHANGE THE MONTANA INCOME TAX

STRUCTURE TO REQUIRE THAT TAX BRACKETS, EXEMPTIONS, STANDARD



19

DEDUCTIONS, AND MINIMUM FILING REQUIREMENTS BE ADJUSTED EACH YEAR TO PREVENT TAX INCREASES DUE SOLELY TO INFLATION", was 2 submitted to a vote of the people of the State of Montana; 3 and 4 WHEREAS, on November 4, 1980, the people of the State 5 of Montana approved Initiative No. 86 by a margin of 233,497 7 in favor of the initiative and 102,635 against the initiative; and WHEREAS, the effect of the passage of Initiative No. 86 9 10 has resulted in the standard deduction available to payers 11

of Montana personal income taxes increasing from the lesser of 15% of adjusted gross income or \$1,000 for single returns or \$2,000 for joint returns in 1980, to the lesser of 20% of adjusted gross income or \$1,880 for single returns or \$3,760

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16 WHEREAS, the tax brackets from which personal income taxes are calculated have changed from the figures presented in Table 1 as they were in 1980, to the figures presented in 18 Table 2 as they were in 1984; and

for joint returns in 1983; and

	1980
-	for
TABLE	Brackets
	¥ 8

<u>.</u>	But Not Over	Ta	Tax 1s:			
	2% of	.2% of taxable income but not less than \$1.00	me but	10u 1es	s than	\$1.0ú
	\$2,000	\$ 20 plus		3% of excess over \$ 1,000	Ser S	000,1
0000		\$ 50 ptus	4% of	4% of excess over \$ 2,000	9	2,000
	\$6.000	\$ 130 plus	5% of	5% of excess over \$ 4,000	over \$	4,000
		\$ 230 plus	6% of	6% of excess over \$ 6,600	ver \$	6,606
		350 plus	7% 0	7% of excess over \$ h,000	# Javo	000° 9
		\$ 490 plus	ex of	8% of excess over \$10,000	cver \$	10,000
	\$20,806	S 810 p.) us	9.8 0.1	9% of excess over \$14,000	e Land	14,000
		.\$1,350 plus 10% of excess over	10% of	excess		\$20.003
**000		.\$2,850 plus !!% of excess over	118 01	BXCesS		\$35.000
	2					
	Tex Brackets for 1984					
<u> </u>	But Not Over	1	1ax 18:			
		2% of taxable income but not less than \$1.00	nne out	sal tor	s then	\$1.00
300		\$ 78 plus		3% of excess over \$1,300	er s	1.306
500		\$ 62 plus	4 2	excess over \$ 2.500	* .440	2.500
		\$ 162 plus	5% of	5% of excess over		\$ 5,0€i)
500	\$13,000	\$ 287 plus	6% of	EXCESS CVET		3 7.500
	\$ \$ \$ \$ \$ \$00	\$ 437 plus	78 05	BYCess Over		\$10,000
2,500	\$17.600	\$ 612 plus	₹B	BK of extess over		\$12,500
, tetto		\$1,020 plus	9.8 o	9% of excess over		\$17,000

plus

\$1,695 \$3,575

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2	determined that individual total tax liability, depending o
3	the taxpayer, has been reduced between 12% and 19% as
4	direct result of tax indexing; and
5	WHEREAS, the Legislative Fiscal Analyst has furthe
6	determined that the average individual reduction in Montan
7	tax liability due to tax indexing is 15.5%; and
8	WHEREAS, the average tax liability in Montana for ta
9	year 1983 was \$412.55, indicating an average tax savings t
10	each of Montana's personal income taxpayers of \$63.95.
11	
12	NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUS
13	OF REPRESENTATIVES OF THE STATE OF MONTANA:
14	That tax indexing, in the form adopted by the voters i
15	1980, hereby receives the continued support of the Montan
16	Legislature.
1 7	BE IT FURTHER RESOLVED, that the Secretary of State
18	send a copy of this resolution to United Pres.
19	International, Associated Press, Montana Press Association
20	and the Montana Broadcasters Association.
	-End-

1 WHEREAS, the Montana Legislative Fiscal Analyst has

APPROVED BY COMMITTEE ON TAXATION

Montana Legislative Council

1	JOINT RESOLUTION NO.
2	INTRODUCED BY STEPHEDS Thins Kostad Maball
3	Cipi
4	A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF
5	REPRESENTATIVES OF THE STATE OF MONTANA PLEDGING THE
6	CONTINUED SUPPORT OF THE LEGISLATURE FOR INCOME TAX
7	INDEXING.
8	
9	WHEREAS, on January 22, 1979, House Bill No. 303 was
10	introduced in the Montana House of Representatives and
11	referred to the House Committee on Taxation; and
12	WHEREAS, on March 26, 1979, the House Committee on
L3	Taxation reported House Bill No. 303 to the floor of the
l 4	House with a "Do Pass As Amended" recommendation; and
15	WHEREAS, on March 27, 1979, the House of
16	Representatives acting as a Committee of the Whole, on
17	Second Reading of House Bill No. 303, voted that House Bill
18	No. 303 "Do Pass" by a vote of 92 ayes and 4 noes; and
19	WHEREAS, on March 27, 1979, the House of
20	Representatives, on Third Reading of House Bill No. 303,
21	passed House Bill No. 303 by a vote of 92 ayes and 4 noes;
22	and
23	WHEREAS, on March 27, 1979, House Bill No. 303, having
24	passed the House of Representatives, was transmitted to the
25	Senate for concurrence; and

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21	Judge

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1	WHEREAS, on March 27, 1979, House Bill No. 303 received
2	a first hearing on the floor of the Senate and was referred
3	to the Senate Committee on Taxation; and
4	WHEREAS, on April 12, 1979, the Senate Committee on
5	Taxation reported House Bill' No. 303 to the floor of the
6	Senate with a recommendation that House Bill No. 303 "Be
7	Concurred In"; and
8	WHEREAS, on April 16, 1979, the Senate, acting as a
9	Committee of the Whole, on Second Reading of House Bill No.
10	303, voted that House Bill No. 303 "Be Concurred In", with
11	only 8 dissenting votes; and
12	WHEREAS, on April 17, 1979, the Senate, on Third
13	Reading of House Bill No. 303, concurred in House Bill No.
14	303 by a vote of 38 ayes and 10 noes; and
15	WHEREAS, on April 20, 1979, House Bill No. 303 was
16	signed by the Honorable William L. Mathers, President of
17	the Senate, and by the Honorable Harold Gerke, Speaker of
18	the House of Representatives, and subsequently delivered
19	forthwith to the Honorable Thomas L. Judge, Governor; and
20	WHEREAS, on May 14, 1979, the Honorable Thomas L.
21	Judge, Governor, vetoed House Bill No. 303 for various and
2 2	sundry reasons; and
23	WHEREAS, on November 4, 1980, Initiative No. 86,
24	described as an initiative to "CHANGE THE MONTANA INCOME TAX

STRUCTURE TO REQUIRE THAT TAX BRACKETS, EXEMPTIONS, STANDARD

- 1 DEDUCTIONS, AND MINIMUM FILING REQUIREMENTS BE ADJUSTED EACH
- 2 YEAR TO PREVENT TAX INCREASES DUE SOLELY TO INFLATION", was
- 3 submitted to a vote of the people of the State of Montana;
- 4 and
- 5 WHEREAS, on November 4, 1980, the people of the State
- 6 of Montana approved Initiative No. 86 by a margin of 233,497
- 7 in favor of the initiative and 102,635 against the
- 8 initiative; and
- 9 WHEREAS, the effect of the passage of Initiative No. 86
- 10 has resulted in the standard deduction available to payers
- 11 of Montana personal income taxes increasing from the lesser
- of 15% of adjusted gross income or \$1,000 for single returns
- or \$2,000 for joint returns in 1980, to the lesser of 20% of
- 14 adjusted gross income or \$1,880 for single returns or \$3,760
- 15 for joint returns in 1983; and
- 16 WHEREAS, the tax brackets from which personal income
- 17 taxes are calculated have changed from the figures presented
- in Table 1 as they were in 1980, to the figures presented in
- 19 Table 2 as they were in 1984; and

SEE NEXT PAGE FOR PAGE 4

1 2		TABLE 1 Tax Brackets for	1980
3 4	Over	But Not Over	Tax Is:
5	\$0	\$1,000	2% of taxable income but not less than \$1.0
6	\$1,000	\$2,000	\$ 20 plus 3% of excess over \$ 1,00
7	\$2,000	\$4,000	\$ 50 plus 4% of excess over \$ 2,00
8	\$4,000	\$6,000	\$ 130 plus 5% of excess over \$ 4,00
9	\$6,000	\$8,000	\$ 230 plus 6% of excess over \$ 6,00
10	\$8,000	\$10,000	\$ 350 plus 7% of excess over \$ 8,00
11	\$10,000	\$14,000	\$ 490 plus 8% of excess over \$10,00
12	\$14,000	\$20,000	\$ 810 plus 9% of excess over \$14.00
13	\$20,000	\$35,000	\$1,350 plus 10% of excess over \$20,00
14	\$35,000		\$2,850 plus 11% of excess over \$35,00
15 16 17 18 19	Over	TABLE 2 Tax Brackets for But Not Over	1984 Tax Is:
21	\$0	\$1,300	2% of taxable income but not less than \$1.0
22	\$1,300	\$2,500	\$ 26 plus 3% of excess over \$ 1,30
23	\$2,500	\$5,000	\$ 62 plus 4% of excess over \$ 2,50
24	\$5,000	\$7,500	\$ 162 plus 5% of excess over \$ 5,00
25	\$7,500	\$10,000	\$ 287 plus 6% of excess over \$ 7,50
26	\$10,000	\$12,500,	\$ 437 plus 7% of excess over \$10,00
27	\$12,500	\$17,600	\$ 612 plus 8% of excess over \$12,50
28	\$17,600	\$25,100	\$1,020 plus 9% of excess over \$17,60
29	\$25,100	\$43,900	\$1,695 plus 10% of excess over \$25,10
30	\$43,900		\$3,575 plus 11% of excess over \$43,90

2	determined that individual total tax liability, depending on
3	the taxpayer, has been reduced between 12% and 19% as a
4	direct result of tax indexing; and
5	WHEREAS, the Legislative Fiscal Analyst has further
6	determined that the average individual reduction in Montana
7	tax liability due to tax indexing is 15.5%; and
8	WHEREAS, the average tax liability in Montana for tax
9	year 1983 was \$412.55, indicating an average tax savings to
10	each of Montana's personal income taxpayers of \$63.95.
11	
12	NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
13	OF REPRESENTATIVES OF THE STATE OF MONTANA:
14	That tax indexing, in the form adopted by the voters in
15	1980, hereby receives the continued support of the Montana
16	Legislature.
17	BE IT FURTHER RESOLVED, that the Secretary of State
18	send a copy of this resolution to United Press
19	International, Associated Press, Montana Press Association,
20	and the Montana Broadcasters Association.

WHEREAS, the Montana Legislative Fiscal Analyst has

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-End-

1	JOINT RESOLUTION NO. 24
2	INTRODUCED BY STEPHEDS Minul Kastad Mchall
3	Cipi
4	A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF
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18	No. 303 "Do Pass" by a vote of 92 ayes and 4 noes; and
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1	WHEREAS, on March 27, 1979, House Bill No. 303 received
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15	WHEREAS, on April 20, 1979, House Bill No. 303 was
16	signed by the Honorable William L. Mathers, President of
17	the Senate, and by the Honorable Harold Gerke, Speaker of
18	the House of Representatives, and subsequently delivered
19	forthwith to the Honorable Thomas L. Judge, Governor; and
20	WHEREAS, on May 14, 1979, the Honorable Thomas L.
21	Judge, Governor, vetoed House Bill No. 303 for various and
22	sundry reasons; and
23	WHEREAS, on November 4, 1980, Initiative No. 86,
24	described as an initiative to "CHANGE THE MONTANA INCOME TAX

STRUCTURE TO REQUIRE THAT TAX BRACKETS, EXEMPTIONS, STANDARD



25

THIRD READING

DEDUCTIONS, AND MINIMUM FILING REQUIREMENTS BE ADJUSTED EACH
YEAR TO PREVENT TAX INCREASES DUE SOLELY TO INFLATION", was
SUBMITTED to a vote of the people of the State of Montana;
and

WHEREAS, on November 4, 1980, the people of the State of Montana approved Initiative No. 86 by a margin of 233,497 in favor of the initiative and 102,635 against the initiative; and

WHEREAS, the effect of the passage of Initiative No. 86 has resulted in the standard deduction available to payers of Montana personal income taxes increasing from the lesser of 15% of adjusted gross income or \$1,000 for single ceturns or \$2,000 for joint returns in 1980, to the lesser of 20% of adjusted gross income or \$1,880 for single returns or \$3,760 for joint returns in 1983; and

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1.8 1.9 WHEREAS, the tax brackets from which personal income taxes are calculated have changed from the figures presented in Table 1 as they were in 1980, to the figures presented in Table 2 as they were in 1984; and

SEE NEXT PAGE FOR PAGE 4

2	Tax Brackets for 1980					
3 4	Over	But Not Over		Tax 1s:		
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9	\$6,000	\$8,000	\$ 230 p	lus 6% of	excess over \$ 6,000	
1.0	\$8,000	\$10,000	\$ 350 p	lus 7% of	excess over \$ 8,000	
11	\$10,000	\$14,000	\$ 490 p	lus 8% of	excess over \$10,000	
12	\$14,000	\$20,000	\$ 810 p	lus 9% of	excess over \$14,000	
13	\$20,000	\$35,000	\$1,350 p	lus 10% of	excess over \$20,000	
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17 18 19 20	Over	TABLE Tax Brackets But Not Over		Tax Is:		
21		\$1,300	2% of taxable		not less than \$1.00	
22		\$2,500			excess over \$ 1,300	
23	\$2,500	\$5,000	\$ 62 р	lus 4% of	excess over \$ 2,500	
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31						

2	determined that individual total tax liability, depending on
3	the taxpayer, has been reduced between 12% and 19% as a
4	direct result of tax indexing; and
5	WHEREAS, the Legislative Fiscal Analyst has further
6	determined that the average individual reduction in Montana
7	tax liability due to tax indexing is 15.5%; and
8	WHEREAS, the average tax liability in Montana for tax
9	year 1983 was \$412.55, indicating an average tax savings to
0	each of Montana's personal income taxpayers of \$63.95.
1	
2	NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
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_	
3	OF REPRESENTATIVES OF THE STATE OF MONTANA:
3	OF REPRESENTATIVES OF THE STATE OF MONTANA: That tax indexing, in the form adopted by the voters in
3 4 5	OF REPRESENTATIVES OF THE STATE OF MONTANA: That tax indexing, in the form adopted by the voters in 1980, hereby receives the continued support of the Montana
3 4 5	OF REPRESENTATIVES OF THE STATE OF MONTANA: That tax indexing, in the form adopted by the voters in 1980, hereby receives the continued support of the Montana Legislature.
3 4 5 6	OF REPRESENTATIVES OF THE STATE OF MONTANA: That tax indexing, in the form adopted by the voters in 1980, hereby receives the continued support of the Montana Legislature. BE IT FURTHER RESOLVED, that the Secretary of State

WHEREAS, the Montana Legislative Fiscal Analyst has

-End-

49th Legislature SJR 0024/02 SJR 0024/02

1	SENATE JOINT RESOLUTION NO. 24
2	INTRODUCED BY STEPHENS, HIMSL, KOLSTAD, MCCALLUM, CRIPPEN
3	
4	A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF
5	REPRESENTATIVES OF THE STATE OF MONTANA PLEDGING THE
6	CONTINUED SUPPORT OF THE LEGISLATURE FOR INCOME TAX
7	INDEXING.
8	
9	WHEREAS, on January 22, 1979, House Bill No. 303 was
.0	introduced in the Montana House of Representatives and
.1	referred to the House Committee on Taxation; and
.2	WHEREAS, on March 26, 1979, the House Committee on
.3	Taxation reported House Bill No. 303 to the floor of the
4	House with a "Do Pass As Amended" recommendation; and
.5	WHEREAS, on March 27, 1979, the House of
.6	Representatives acting as a Committee of the Whole, on
.7	Second Reading of House Bill No. 303, voted that House Bill
.8	No. 303 "Do Pass" by a vote of 92 ayes and 4 noes; and
.9	WHEREAS, on March 27, 1979, the House of
20	Representatives, on Third Reading of House Bill No. 303,
1	passed House Bill No. 303 by a vote of 92 ayes and 4 noes;
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23	WHEREAS, on March 27, 1979, House Bill No. 303, having
24	passed the House of Representatives, was transmitted to the
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1	WHEREAS, on March 27, 1979, House Bill No. 303 received
2	a first hearing on the floor of the Senate and was referred
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4	WHEREAS, on April 12, 1979, the Senate Committee on
5	Taxation reported House Bill No. 303 to the floor of the
6	Senate with a recommendation that House Bill No. 303 "Be
7	Concurred In"; and
8	WHEREAS, on April 16, 1979, the Senate, acting as a
9	Committee of the Whole, on Second Reading of House Bill No.
10	303, voted that House Bill No. 303 "Be Concurred In", with
11	only 8 dissenting votes; and
12	WHEREAS, on April 17, 1979, the Senate, on Third
13	Reading of House Bill No. 303, concurred in House Bill No.
13 14	Reading of House Bill No. 303, concurred in House Bill No. 303 by a vote of 38 ayes and 10 noes; and
14	303 by a vote of 38 ayes and 10 noes; and
14 15	303 by a vote of 38 ayes and 10 noes; and WHEREAS, on April 20, 1979, House Bill No. 303 was
14 15 16	303 by a vote of 38 ayes and 10 noes; and WHEREAS, on April 20, 1979, House Bill No. 303 was signed by the Honorable William L. Mathers, President of
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14 15 16 17 18	WHEREAS, on April 20, 1979, House Bill No. 303 was signed by the Honorable William L. Mathers, President of the Senate, and by the Honorable Harold Gerke, Speaker of the House of Representatives, and subsequently delivered forthwith to the Honorable Thomas L. Judge, Governor; and
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14 15 16 17 18 19 20 21	WHEREAS, on April 20, 1979, House Bill No. 303 was signed by the Honorable William L. Mathers, President of the Senate, and by the Honorable Harold Gerke, Speaker of the House of Representatives, and subsequently delivered forthwith to the Honorable Thomas L. Judge, Governor; and WHEREAS, on May 14, 1979, the Honorable Thomas L. Judge, Governor, vetoed House Bill No. 303 for various and

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STRUCTURE TO REQUIRE THAT TAX BRACKETS, EXEMPTIONS, STANDARD

- 1 DEDUCTIONS, AND MINIMUM FILING REQUIREMENTS BE ADJUSTED EACH
- 2 YEAR TO PREVENT TAX INCREASES DUE SOLELY TO INFLATION", was
- 3 submitted to a vote of the people of the State of Montana;
- 4 and
- 5 WHEREAS, on November 4, 1980, the people of the State
- of Montana approved Initiative No. 86 by a margin of 233,497
- 7 in favor of the initiative and 102,635 against the
- 8 initiative; and
- 9 WHEREAS, the effect of the passage of Initiative No. 86
- 10 has resulted in the standard deduction available to payers
- 11 of Montana personal income taxes increasing from the lesser
- 12 of 15% of adjusted gross income or \$1,000 for single returns
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- 14 adjusted gross income or \$1,880 for single returns or \$3,760
- 15 for joint returns in 1983; and
- 16 WHEREAS, the tax brackets from which personal income
- 17 taxes are calculated have changed from the figures presented
- in Table 1 as they were in 1980, to the figures presented in
- 19 Table 2 as they were in 1984; and

TABLE 1 Tax Brackets for 1980

4 4	Over	But Not Over		Ta	ls:			
5	\$0	\$1,000	.2% of tax	able inco	ome but	not les	s than	\$1.00
6	\$1,000	\$2,000	\$	20 plus	3% of	excess	over \$	1,000
7	\$2,000	\$4,000	s	50 plus	4% of	excess	over \$	2,000
8	\$4,000	\$6,000	\$	130 plus	5% of	excess	over \$	4,000
9	\$6,000	\$8,000	. \$	230 plus	6% of	excess	over \$	6,000
10	\$8,000	\$10,000	. \$	350 plus	7% of	excess	over \$	8,000
. 11	\$10,000	\$14,000	\$	490 plus	8% of	excess	over \$	10,000
12	\$14,000	\$20,000	\$	810 plus	9% of	excess	over \$	14,000
13	\$20,000	\$35,000	\$1,	350 plus	10% of	excess	over \$	20,000
14	\$35,000		\$2,	850 plus	11% of	excess	over \$	35,000
15 16 17 18		TABLE 2 Tax Brackets for	1994					
19							·	
19 20	<u>Over</u>	But Not Over			x Is:			
19 20 21	\$0	But Not Over	.2% of tax	able inc	ome but			
19 20 21 22	\$0 \$1,300	But Not Over\$1,300	.2% of tax	able inc	ome but	excess	over \$	1,300
19 20 21 22 23	\$0 \$1,300 \$2,500	But Not Over\$1,300\$2,500	.2% of tax	able inco 26 plus 62 plus	ome but 3% of	excess	over \$	1,300 2,500
19 20 21 22 23 24	\$0	But Not Over\$1,300	.2% of tax\$\$	able inc 26 plus 62 plus 162 plus	ome but 3% of 4% of 5% of	excess excess	over \$ over \$	1,300 2,500 5,000
19 20 21 22 23 24 25	\$0	But Not Over \$1,300	.2% of tax\$\$	able inco 26 plus 62 plus 162 plus 287 plus	3% of 4% of 5% of	excess excess excess excess	over \$ over \$ over \$ over \$	1,300 2,500 5,000 7,500
19 20 21 22 23 24 25 26	\$0	But Not Over \$1,300	.2% of tax\$\$\$\$	able inco 26 plus 62 plus 162 plus 287 plus 437 plus	3% of 4% of 5% of 6% of	excess excess excess excess	over \$ over \$ over \$ over \$	1,300 2,500 5,000 7,500
19 20 21 22 23 24 25	\$0	But Not Over \$1,300	.2% of tax\$\$\$\$\$	able inco 26 plus 62 plus 162 plus 287 plus 437 plus 612 plus	ome but 3% of 4% of 5% of 6% of 7% of	excess excess excess excess	over \$ over \$ over \$ over \$	1,300 2,500 5,000 7,500
19 20 21 22 23 24 25 26	\$0	But Not Over \$1,300 \$2,500 \$5,000 \$7,500 \$10,000 \$12,500 \$17,600 \$25,100	.2% of tax\$\$\$\$\$\$\$	able inco 26 plus 62 plus 162 plus 287 plus 437 plus 612 plus	3% of 4% of 5% of 6% of 7% of 8% of	excess excess excess excess excess excess	over \$ over \$ over \$ over \$ over \$ over \$	1,300 2,500 5,000 7,500 10,000 12,500
19 20 21 22 23 24 25 26 27	\$0	But Not Over \$1,300\$2,500\$5,000\$7,500\$10,000\$12,500\$17,600\$25,100\$43,900	.2% of tax\$\$\$\$\$\$\$\$\$\$\$	able inco 26 plus 62 plus 162 plus 287 plus 437 plus 612 plus 020 plus 695 plus	3% of 4% of 5% of 6% of 7% of 8% of 9% of	excess excess excess excess excess excess excess	over \$	1,300 2,500 5,000 7,500 10,000 12,500 17,600 25,100
19 20 21 22 23 24 25 26 27 28	\$0	But Not Over \$1,300 \$2,500 \$5,000 \$7,500 \$10,000 \$12,500 \$17,600 \$25,100	.2% of tax\$\$\$\$\$\$\$\$\$\$\$	able inco 26 plus 62 plus 162 plus 287 plus 437 plus 612 plus 020 plus 695 plus	3% of 4% of 5% of 6% of 7% of 8% of 9% of	excess excess excess excess excess excess excess	over \$	1,300 2,500 5,000 7,500 10,000 12,500 17,600 25,100

1	WHEREAS, the Montana Legislative Fiscal Analyst has
2	determined that individual total tax liability, depending on
3	the taxpayer, has been reduced between 12% and 19% as a
4	direct result of tax indexing; and
5	WHEREAS, the Legislative Fiscal Analyst has further
6	determined that the average individual reduction in Montana
7	tax liability due to tax indexing is 15.5%; and
8	WHEREAS, the average tax liability in Montana for tax
9	year 1983 was \$412.55, indicating an average tax savings to
.0	each of Montana's personal income taxpayers of \$63.95.
.1	
. 2	NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
.3	OF REPRESENTATIVES OF THE STATE OF MONTANA:
. 4	That tax indexing, in the form adopted by the voters in
.5	1980, hereby receives the continued support of the Montana
.6	Legislature.
.7	BE IT FURTHER RESOLVED, that the Secretary of State
В	send a copy of this resolution to United Press
.B .9	send a copy of this resolution to United Press International, Associated Press, Montana Press Association,

-End-