

SENATE JOINT RESOLUTION NO. 2

1/07 Introduced
1/07 Referred to Business & Industry
1/14 Hearing
1/17 Adverse Committee Report
1/17 Resolution Killed

1 SENATE JOINT RESOLUTION NO. 2
2 INTRODUCED BY LYBECK

3
4 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF
5 REPRESENTATIVES OF THE STATE OF MONTANA REQUESTING THAT
6 STATE AGENCIES GIVE EMPLOYEE-OWNED BUSINESSES PRIORITY FOR
7 APPROVAL OF APPLICATIONS FOR GRANTS AND ASSISTANCE AND THAT
8 THE DEPARTMENT OF COMMERCE INFORM THE PUBLIC ABOUT EMPLOYEE
9 OWNERSHIP PLANS.

10
11 WHEREAS, Congress has allowed significant tax
12 advantages for employee-owned companies; and

13 WHEREAS, employee ownership is one of the fastest
14 growing phenomena in American business, as demonstrated by
15 the fact that in slightly more than a decade more than 6,000
16 firms have adopted employee ownership plans and by the fact
17 that over 350,000 workers in at least 500 of these companies
18 own a majority of the stock; and

19 WHEREAS, employee-owned companies generate twice the
20 productivity growth rate, one and one-half times the
21 profitability rate, and three times the annual number of
22 jobs as conventional firms; and

23 WHEREAS, employee ownership motivates and rewards
24 workers by offering economic opportunity; and

25 WHEREAS, employee ownership establishes a vehicle for

1 transferring equity from a retiring owner to faithful and
2 competent employees or for continuing the existence of a
3 firm whose owners might otherwise withdraw from business;
4 and

5 WHEREAS, employee ownership is a mechanism to
6 distribute wealth to a larger segment of the population.

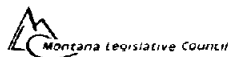
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8 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
9 OF REPRESENTATIVES OF THE STATE OF MONTANA:

10 That all agencies, boards, and commissions of the State
11 of Montana, when approving applications for grants and
12 assistance, give priority to employee-owned companies.

13 BE IT FURTHER RESOLVED, that the Department of Commerce
14 develop methods to inform employees and management about
15 employee ownership opportunities and responsibilities.

16 BE IT FURTHER RESOLVED, that the Department of Commerce
17 call attention to this resolution, whenever applicable, in
18 its announcements, brochures, news releases, films,
19 recordings, and other publicity, promotional, and
20 informational items.

-End-



INTRODUCED BILL
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