SENATE BILL NO. 246

INTRODUCED BY PINSONEAULT, NORMAN, FULLER

BY REQUEST OF THE DEPARTMENT OF STATE LANDS

IN THE SENATE

January 25, 1985	Introduced and referred to Committee on Taxation.
February 4, 1985	Committee recommend bill do pass. Report adopted.
February 5, 1985	Bill printed and placed on members' desks.
February 6, 1985	Second reading, do pass.
February 7, 1985	Considered correctly engrossed.
February 8, 1985	Third reading, passed. Ayes, 50; Noes, 0.
	Transmitted to House.
	IN THE HOUSE
February 27, 1985	Introduced and referred to Committee on Taxation.
March 20, 1985	Committee recommend bill be concurred in. Report adopted.
March 23, 1985	Second reading, concurred in.
March 25, 1985	Third reading, concurred in.
	Returned to Senate.

IN THE SENATE

March 25, 1985

March 26, 1985

Received from House.

Sent to enrolling.

Reported correctly enrolled.

LC 1361/01

BILL NO. 246 1 INTRODUCED BY 2 BY REQUEST OF THE DEPARTMENT OF STATE LANDS 3 4 A BILL FOR AN ACT ENTITLED: "AN ACT REQUIRING INCOME FROM 5 6 STATE LANDS NOT HELD IN TRUST TO BE CREDITED TO THE GENERAL 7 FUND UNLESS OTHER DISPOSITION IS PROVIDED BY LAW; AMENDING SECTION 77-3-436, MCA." R 9

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 77-3-436, MCA, is amended to read:
 "77-3-436. Disposition of royalties and other money.
 All fees, rentals, penalties, royalties, and bonuses
 collected for or under state oil and gas leases shall be
 paid to the department and credited as follows:

16 (1) All fees and penalties shall be credited to the17 state general fund.

18 (2) All rentals shall be credited to the income fund19 of the grant to which the lands under each lease belong.

(3) All moneys collected as royalties and bonuses
shall be credited to the permanent fund arising from the
grant to which the land under each particular lease belongs
and become and forever remain an inseparable and inviolable
part thereof. However, all royalties and bonuses collected
from the lands forming part of the capitol building grant



1 shall be available as income, the same as all other receipts
2 from such lands.

3 (4) All moneys received as rentals, royalties, and 4 bonuses for or under leases on state lands and not held in 5 trust for the public schools of the state or for any state 6 institution shall be credited one-half to the state general 7 fund and-one-half-to-the-state-permanent-revenue-fund <u>unless</u> 8 <u>other disposition is provided by law.</u>"

<u>NEW SECTION.</u> Section 2. Extension of authority. Any
existing authority of the department of state lands to make
rules on the subject of the provisions of this act is
extended to the provisions of this act.

-End-

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LC 1361/01

INTRODUCED BILL SB 246

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LC 1361/01

APPROVED BY COMMITTEE ON TAXATION

BILL NO. JUL 1 mm 2 INTRODUCED BY 3

BY REQUEST OF THE DEPARTMENT OF STATE LANDS

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-End-

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LC 1361/01

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BILL NO. 246 1 onnon heller 2 INTRODUCED BY BY REQUEST OF THE DEPARTMENT OF STATE LANDS 3

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ana Legislative Council

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-End-

THIRD READING

SB 0246/02

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SB 0246/02

REFERENCE BILL

SB 246