## SENATE BILL NO. 146

# INTRODUCED BY FULLER, CHRISTIAENS, BRADLEY, O'HARA, MANNING, HALLIGAN, STORY, BOYLAN, SPAETH

#### IN THE SENATE

January 18, 1985	Introduced and referred to Committee on Business and Industry.
January 26, 1985	Committee recommend bill do pass as amended. Report adopted.
January 28, 1985	Bill printed and placed on members' desks.
January 29, 1985	Second reading, pass consideration.
January 30, 1985	On motion, bill rereferred to Committee on Business and Industry.
February 9, 1985	Committee recommend bill do pass as amended. Report adopted.
February 11, 1985	Bill printed and placed on members' desks.
February 12, 1985	Second reading, do pass as amended.
February 13, 1984	Correctly engrossed.
February 14, 1985	Third reading, passed. Ayes, 41; Noes, 8.
	Transmitted to House.

#### IN THE HOUSE

February 27, 1985

Introduced and referred to Committee on Business and Labor.

March 14, 1985 Committee recommend bill be concurred in as amended. Report adopted. March 16, 1985 Second reading, concurred in as amended. March 18, 1985 Third reading, concurred in. Returned to Senate with amendments. IN THE SENATE March 18, 1985 Received from House. Second reading, amendments March 21, 1985 concurred in.

March 23, 1985

Sent to enrolling.

Reported correctly enrolled.

concurred in. Ayes, 40; Noes, 8.

Third reading, amendments

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1	Jensk BILL NO. 178
2	INTRODUCED BY Juliar Christian & Boully (O'Han
3	Kirker & Monning Kalleyan Story Soyle wife
4	A BILL FOR AN ACT ENTITLED: "AN ACT TO EXPAND THE LICENSING
5	QUALIFICATIONS OF REAL ESTATE BROKERS AND SALESMEN BY
6	INCLUDING CLASSROOM TRAINING AND BY REQUIRING THAT A
7	SALESMAN MUST BE A HIGH SCHOOL GRADUATE OR HAVE COMPLETED AN
8	EQUIVALENT EDUCATION; AMENDING SECTION 37-51-302, MCA."

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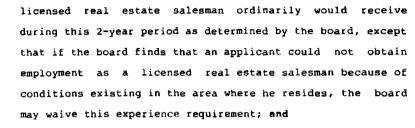
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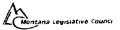
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 37-51-302, MCA, is amended to read: salesman "37-51-302. Broker or qualifications of applicant. (1) Licenses may be granted only to individuals considered by the board to be of good repute and competent to transact the business of a broker or salesman in a manner as to safeguard the interests of the public.

- (2) An applicant for a broker's license shall:
- (a) be at least 18 years of age;
- (b) have graduated from an accredited high school or 20 completed an equivalent education as determined by the 21 22 board:
  - (c) have been actively engaged as a licensed real estate salesman for a period of 2 years or have had experience or special education equivalent to that which .



- (d) file an application for license with the department; and
- 9 (e) furnish written evidence that he has completed 60 classroom hours (in addition to those required to secure a 10 salesman's license) in a course of study approved by the 11 board and taught by instructors\_approved by the board and 12 has satisfactorily passed an examination dealing with the 13 material taught in each course. The course of study must 1.4 include the subjects of real estate principles, real estate 15 16 law, real estate finance, and related topics.
- (3) The board shall require information it considers 17 necessary from an applicant to determine his honesty, 18 19 trustworthiness, and competency.
  - (4) (a) An applicant for a salesman's license shall:
  - (i) be at least 18 years of age;
  - (ii) have received-credit-for-completion-of-2-years--of full--curriculum--study-at graduated from an accredited high school or completed an equivalent education as determined by the board; and



- 1 (iii) file an application for license with the
  2 department; and
- 3 (iv) furnish written evidence that he has completed 60
  4 classroom hours in a course of study approved by the board
  5 and taught by instructors approved by the board and has
  6 satisfactorily passed an examination dealing with the
- 7 material taught in each course. The course of study must
- 8 include the subjects of real estate principles, real estate
- 9 law, real estate finance, and related topics.
- 10 (b) His application shall be accompanied by the
  11 recommendation of the licensed broker by whom the applicant
  12 will be employed or placed under contract, certifying that
  13 the applicant is of good repute and that the broker will
  14 actively supervise and train the applicant during the period
- 15 the requested license remains in effect.
- 16 (5) The department shall issue to each licensed broker
  17 and to each licensed salesman a license and a pocket card in
  18 a form and size as the board prescribes.
- 19 (6) A broker's license must indicate whether the 20 broker is a broker owner or a broker associate."
- NEW SECTION. Section 2. Extension of authority. Any existing authority of the board of realty regulation to make rules on the subject of the provisions of this act is extended to the provisions of this act.

ı	SENATE BILL NO. 146
2	INTRODUCED BY FULLER, CHRISTIAENS, BRADLEY, O'HARA,
3	R. MANNING, HALLIGAN, STORY, BOYLAN, SPAETH
4	
5	A BILL FOR AN ACT ENTITLED: "AN ACT TO EXPAND THE LICENSING
6	QUALIFICATIONS OF REAL ESTATE BROKERS AND SALESMEN BY
7	INCLUDING CLASSROOM TRAINING AND BYREQUIRINGTHATA
8	SALESMAN-MUST-BE-A-HIGH-SCHOOL-GRADUATE-OR-HAVE-COMPLETED-AN
9	BOHIVALENT-EBUGATION TO ALLOW THE BOARD OF REALTY REGULATION
10	TO PRESCRIBE BY RULE CONTINUING EDUCATION REQUIREMENTS;
11	AMENDING SECTIONS 37-51-204 AND 37-51-302, MCA."
12	
13	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
14	SECTION 1. SECTION 37-51-204, MCA, IS AMENDED TO READ:
15	"37-51-204. Educational programs and continuing
16	education. (1) The board may, subject to 37-1-101, conduct,
17	hold, or assist in conducting or holding real estate
18	clinics, meetings, courses, or institutes and incur
19	necessary expenses in this connection.
20	(2) The board may assist libraries and educational
21	institutions in sponsoring studies and programs for the
22	purpose of raising the standards of the real estate business
23	and the competency of licensees.
24	(3) The board may prescribe by rule continuing
25	education requirements."

1	Section 2. Section 37-51-302, MCA, is amended to read:
2	"37-51-302. Broker or salesman license
3	qualifications of applicant. (1) Licenses may be granted
4	only to individuals considered by the board to be of good
5	repute and competent to transact the business of a broker or
6	salesman in a manner as to safeguard the interests of the
7	nublic

- (2) An applicant for a broker's license shall:
- (a) be at least 18 years of age;
- 10 (b) have graduated from an accredited high school or
  11 completed an equivalent education as determined by the
  12 board;
- 13 (c) have been actively engaged as a licensed real estate salesman for a period of 2 years or have had 14 experience or special education equivalent to that which a 15 licensed real estate salesman ordinarily would receive 17 during this 2-year period as determined by the board, except that if the board finds that an applicant could not obtain 18 employment as a licensed real estate salesman because of 19 conditions existing in the area where he resides, the board 20 21 may waive this experience requirement; and
- 22 (d) file an application for license with the
  23 department; and
- 24 (e) furnish written evidence that he has completed 60 25 classroom hours (in addition to those required to secure a

SB 0146/02

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board	and	taugh	t by	instr	uctors	appro	ved by	the	board	and
has sa	tisf	actoril	y pass	ed ar	exami	nation	deal	ing	with	th
materi	al	taught	in e	ach	course	. The	course	of s	tudy	mus
includ	e th	e subje	cts of	real	estate	e prin	ciples	, rea	l es	tat

- (3) The board shall require information it considers necessary from an applicant to determine his honesty, trustworthiness, and competency.
  - (4) (a) An applicant for a salesman's license shall:
  - (i) be at least 18 years of age;

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- 12 (ii) have received-credit-for-completion-of-2-years-of
  13 full--curriculum-study-at graduated-from RECEIVED CREDIT FOR
  14 COMPLETION OF 2 YEARS OF FULL CURRICULUM STUDY AT an
  15 accredited high school or completed an equivalent education
  16 as determined by the board; and
- 17 (iii) file an application for license with the department; and
  - (iv) furnish written evidence that he has completed 60 classroom hours in a course of study approved by the board and taught by instructors approved by the board and has satisfactorily passed an examination dealing with the material taught in each course. The course of study must include the subjects of real estate principles, real estate law AND ETHICS, real estate finance, and related topics.

- (b) His application shall be accompanied by the recommendation of the licensed broker by whom the applicant will be employed or placed under contract, certifying that the applicant is of good repute and that the broker will actively supervise and train the applicant during the period the requested license remains in effect.
- (5) The department shall issue to each licensed broker and to each licensed salesman a license and a pocket card in a form and size as the board prescribes.
- 10 (6) A broker's license must indicate whether the
  11 broker is a broker owner or a broker associate."
- NEW SECTION. Section 3. Extension of authority. Any existing authority of the board of realty regulation to make rules on the subject of the provisions of this act is extended to the provisions of this act.

-End-

SB 146

#### RE-REFFERED AND APPROVED BY COMM. ON BUSINESS & INDUSTRY

1	SENATE BILL NO. 146
2	INTRODUCED BY FULLER, CHRISTIAENS, BRADLEY, O'HARA,
3	R. MANNING, HALLIGAN, STORY, BOYLAN, SPAETH
4	
5	A BILL FOR AN ACT ENTITLED: "AN ACT TO EXPAND THE LICENSING
6	QUALIFICATIONS OF REAL ESTATE BROKERS AND SALESMEN BY
7	INCLUDING CLASSROOM TRAINING AND BYREQUIRINGTHATA
8	SALESMAN-MUST-BE-A-HIGH-SCHOOL-GRADUATE-OR-HAVE-COMPLETED-AN
9	BOUIVALENT-EDUCATION TO-ALLOW-THE-BOARD-OF-REALTY-REGULATION
.0	TO-PRESCRIBEBYRULECONTINUINGEBUCATIONREQUIREMENTS;
1	AMENDING SECTION SECTIONS-37-51-204-AND SECTION 37-51-302,
. 2	MCA."
. 3	
. 4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
.5	SECTION-1:SECTION-37-51-204;-MCA;-IS-AMENDED-TO-READ
. 6	#37-51-204Educationalprograms Fandcontinuing
.7	education; (1)-The-board-may; -subject-to-37-1-101; -conduct;
.8	hold,orassistinconductingorholdingrealestate
.9	clinics;meetings;courses;orinstitutesandincur
20	necessary-expenses-in-this-connection-
21	(2)Theboardmayassistlibraries-and-educational
22	institutions-in-sponsoringstudiesandprogramsforthe
23	purpose-of-raising-the-standards-of-the-real-estate-business
24	and-the-competency-of-licensees-
25	+3}Theboardmayprescribebyrulecontinuing

1	education-requirements."
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- 2 Section 1. Section 37-51-302, MCA, is amended to read: 3 "37-51-302. Broker or salesman license --
- 4 qualifications of applicant. (1) Licenses may be granted
- only to individuals considered by the board to be of good
- 6 repute and competent to transact the business of a broker or
- 7 salesman in a manner as to safeguard the interests of the
- 8 public.
- 9 (2) An applicant for a broker's license shall:
- 10 (a) be at least 18 years of age;
- 11 (b) have graduated from an accredited high school or 12 completed an equivalent education as determined by the 13 board;
- 14 (c) have been actively engaged as a licensed real 15 estate salesman for a period of 2 years or have had
- 16 experience or special education equivalent to that which a
- 17 licensed real estate salesman ordinarily would receive
- during this 2-year period as determined by the board, except
- 19 that if the board finds that an applicant could not obtain
- 20 employment as a licensed real estate salesman because of
- 21 conditions existing in the area where he resides, the board
- 22 may waive this experience requirement; and
- 23 (d) file an application for license with the
- 24 department; and
- 25 (e) furnish written evidence that he has completed 60

SB 0146/03

SB 0146/03

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Ĺ	classroom nours (in addition to those required to secure a
2	salesman's license) in a course of study approved by the
3	board and taught by instructors approved by the board and
1	has satisfactorily passed an examination dealing with the
5	material taught in each course. The course of study must
	include the subject; of real estate principles, real estate
,	law, real estate finance, and related topics.
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- 8 (3) The board shall require information it considers
  9 necessary from an applicant to determine his honesty,
  10 trustworthiness, and competency.
- 11 (4) (a) An applicant for a salesman's license shall:
- 12 (i) be at least 18 years of age;

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- (ii) have received-credit-for-completion-of-2-years-of full-curriculum-study-at graduated-from RECEIVED CREDIT FOR COMPLETION OF 2 YEARS OF FULL CURRICULUM STUDY AT an accredited high school or completed an equivalent education as determined by the board; and
- 18 (iii) file an application for license with the 19 department; and
- 20 (iv) furnish written evidence that he has completed 60
  21 classroom hours in a course of study approved by the board
  22 and taught by instructors approved by the board and has
  23 satisfactorily passed an examination dealing with the
  24 material taught in each course. The course of study must
  25 include the subjects of real estate principles, real estate

law AND ETHICS, real estate finance, and related topics.

- (b) His application shall be accompanied by the recommendation of the licensed broker by whom the applicant will be employed or placed under contract, certifying that the applicant is of good repute and that the broker will actively supervise and train the applicant during the period the requested license remains in effect.
- 8 (5) The department shall issue to each licensed broker
  9 and to each licensed salesman a license and a pocket card in
  10 a form and size as the board prescribes.
- 11 (6) A broker's license must indicate whether the 12 broker is a broker owner or a broker associate."
- NEW SECTION. Section 2. Extension of authority. Any existing authority of the board of realty regulation to make rules on the subject of the provisions of this act is extended to the provisions of this act.

-End-

-3~ SB 146 -4~ SB 146

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6	QUALIFICATIONS OF REAL ESTATE BROKERS AND SALESMEN BY
7	INCLUDING CLASSROOM TRAINING AND BYREQUIRINGTHATA
8	Salesman-Must-Be-a-High-School-Graduate-OR-Have-Completed-An
9	EQUIVALENT-EDUCATION TO-ALLOW-THE-BOARD-OF-REALTY-REGULATION
10	TO-PRESCRIBE-BY-RULE-CONTINUING-EDUCATIONREQUIREMENTS; TO
11	ALLOW THE BOARD OF REALTY REGULATION TO PRESCRIBE BY RULE
12	CONTINUING EDUCATION REQUIREMENTS NOT TO EXCEED 15 HOURS IN
13	ANY 2-YEAR PERIOD; AMENDING SECTION SECTIONS-37-51-204-AND
14	SECTIONS 37-51-204 AND 37-51-302, MCA."
15	
16	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
17	SECTION-1SECTION-37-51-2047-MCA7-IS-AMENDED-TO-READ:
18	#37-51-204Educationalprograms andcontinuing
19	education (1)-The-board-may,-subject-to-37-1-101,-conduct,
20	holdyorassistinconductingorholdingrealestate
21	clinics,meetings,courses,orinstitutesandincur
22	necessary-expenses-in-this-connection.
23	+2}Theboardmayassistlibraries-and-educational
24	institutions-in-sponsoringstudiesandprogramsforthe
25	purpose-of-raising-the-standards-of-the-real-estate-business

2	+3}Theboardmayprescribebyrulecontinuing
3	education-requirements."
4	SECTION 1. SECTION 37-51-204, MCA, IS AMENDED TO READ:
5	"37-51-204. Educational programs and continuing
6	education. (1) The board may, subject to 37-1-101, conduct,
7	hold, or assist in conducting or holding real estate
В	clinics, meetings, courses, or institutes and incur
9	necessary expenses in this connection.
0	(2) The board may assist libraries and educational
1	institutions in sponsoring studies and programs for the
2	purpose of raising the standards of the real estate business
.3	and the competency of licensees.
4	(3) The board may prescribe by rule continuing
.5	education requirements FOR ALL LICENSEES, not to exceed 15
6	hours in any 2-year period."
.7	Section 2. Section 37-51-302, MCA, is amended to read:
.8	"37-51-302. Broker or salesman license
9	qualifications of applicant. (1) Licenses may be granted
20	only to individuals considered by the board to be of good
21	repute and competent to transact the business of a broker or
22	salesman in a manner as to safeguard the interests of the
23	public.

and-the-competency-of-licensees-



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SB 146

(2) An applicant for a broker's license shall:

(a) be at least 18 years of age;

(b) have graduated from an accredited high school or completed an equivalent education as determined by the board;

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- (c) have been actively engaged as a licensed real estate salesman for a period of 2 years or have had experience or special education equivalent to that which a licensed real estate salesman ordinarily would receive during this 2-year period as determined by the board, except that if the board finds that an applicant could not obtain employment as a licensed real estate salesman because of conditions existing in the area where he resides, the board may waive this experience requirement; and
- 13 (d) file an application for license with the
  14 department; and
  - (e) furnish written evidence that he has completed 60 classroom hours (in addition to those required to secure a salesman's license) in a course of study approved by the board and taught by instructors approved by the board and has satisfactorily passed an examination dealing with the material taught in each course. The course of study must include the subjects of real estate principles, real estate law, real estate finance, and related topics.
  - (3) The board shall require information it considers necessary from an applicant to determine his honesty, trustworthiness, and competency.

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- 1 (4) (a) An applicant for a salesman's license shall:
- (i) be at least 18 years of age;

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- 3 (ii) have received-credit-for-completion-of-2-years-of
  4 full-curriculum-study-at graduated-from RECEIVED CREDIT FOR
  5 COMPLETION OF 2 YEARS OF FULL CURRICULUM STUDY AT an
  6 accredited high school or completed an equivalent education
  7 as determined by the board; and
- 8 (iii) file an application for license with the9 department; and
  - (iv) furnish written evidence that he has completed 60 classroom hours in a course of study approved by the board and taught by instructors approved by the board and has satisfactorily passed an examination dealing with the material taught in each course. The course of study must include the subjects of real estate principles, real estate law AND ETHICS, real estate finance, and related topics.
  - (b) His application shall be accompanied by the recommendation of the licensed broker by whom the applicant will be employed or placed under contract, certifying that the applicant is of good repute and that the broker will actively supervise and train the applicant during the period the requested license remains in effect.
- 23 (5) The department shall issue to each licensed broker 24 and to each licensed salesman a license and a pocket card in 25 a form and size as the board prescribes.

(6) A broker's license must indicate whether the broker is a broker owner or a broker associate."

NEW SECTION. Section 3. Extension of authority. Any

existing authority of the board of realty regulation to make

rules on the subject of the provisions of this act is

extended to the provisions of this act.

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-End-

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### STANDING COMMITTEE REPORT

March 13

page 1 of 2

MR. SPEAKER		
We, your committee onBUSIN	ESS AND LABOR	
having had under consideration	SENATE	Bill No. 146
third reading copy (	blue )	
EXPANDING LICENSING SALESMEN	REQUIREMENTS FOR REL	AL ESTATE BROKERS AND

Bill No. 146 SENATE Respectfully report as follows: That....

BE AMENDED AS FOLLOWS:

- 1. Title, line 7 Following: "TRAINING"
  Insert: "OR EQUIVALENT"
- 2. Title, line 12
  Following: "15"
  Insert: "CLASSROOM OR EQUIVALENT"
- licensees\*

XXXXXXX

AND AS AMENDED, BE CONCURRED IN

4. Page 3, line 16

5. Page 4, line 11
Following: "classroom"
Insert: "or equivalent"

Following: "classroom"
Insert: "or equivalent"

Robert Pavlovich,

March13

page 2 of 2 ... SB 146

# **COMMITTEE OF THE WHOLE AMENDMENT**

3160925L.CW

HOUSE

3-16-85 DATE

9:25 AM TIME

MR. CHAIRMAN: I MOVE TO AMEND SENATE BILL No. 146

third reading copy ( blue ) as follows:

1. Page 2, line 15.

Following: "15"

Insert: "classroom or equivalent"

ADOPT REJECT

Rep. Fred Thomas

1	SENATE BILL NO. 146										
2	INTRODUCED BY FULLER, CHRISTIAENS, BRADLEY, O'HARA,										
3	R. MANNING, HALLIGAN, STORY, BOYLAN, SPAETH										
4											
5	A BILL FOR AN ACT ENTITLED: "AN ACT TO EXPAND THE LICENSING										
6	QUALIFICATIONS OF REAL ESTATE BROKERS AND SALESMEN BY										
7	INCLUDING CLASSROOM TRAINING OR EQUIVALENT AND BY-REQUIRING										
8	THAT-A-SALESMAN-MUST-BEAHIGHSCHOOLGRADUATEORHAVE										
9	COMPLETEDANEQUIVALENTEDUCATION TOALLOW-THE-BOARD-OF										
10	RBALTY-REGULATION-TO-PRESCRIBE-BY-RULE-CONTINUINGEDUCATION										
11	REQUIREMENTS; TO ALLOW THE BOARD OF REALTY REGULATION TO										
12	PRESCRIBE BY RULE CONTINUING EDUCATION REQUIREMENTS NOT TO										
13	EXCEED 15 CLASSROOM OR EQUIVALENT HOURS IN ANY 2-YEAR										
14	PERIOD; AMENDING SECTION SECTIONS-37-51-284AND SECTION										
15	SECTIONS 37-51-204 AND 37-51-302, MCA."										
16											
17	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:										
18	SECTION-1:SECTION-37-51-204;-MCA;-IS-AMENDED-TO-READ:										
19	#37-51-204Educationalprograms andcontinuing										
20	education (1)-The-board-may,-subject-to-37-1-101,-conduct,										
2,1	hold;orassistinconductingorholdingrealestate										
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24	(2)The-board-mayassistlibrariesandeducational										
25	institutionsinsponsoringstudiesandprograms-for-the										

1	purpose-of-raising-the-standards-of-the-real-estate-business										
2	and-the-competency-of-licensees+										
3	(3)Theboardmayprescribebyrulecontinuing										
4	education-requirements."										
5	SECTION 1. SECTION 37-51-204, MCA, IS AMENDED TO READ:										
6	"37-51-204. Educational programs and continuing										
7	education. (1) The board may, subject to 37-1-101, conduct,										
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12	institutions in sponsoring studies and programs for the										
13	purpose of raising the standards of the real estate business										
14	and the competency of licensees.										
15	(3) The board may prescribe by rule continuing										
16	education requirements FOR ALL LICENSEES, not to exceed 15										
17	CLASSROOM OR EQUIVALENT hours in any 2-year period,										
18	INCLUDING PROOF OF CONFORMANCE, BUT EXCEPT AS PROVIDED IN										
19	37-51-302 THE BOARD MAY NOT REQUIRE EXAMINATION OF										
20	LICENSEES."										
21	Section 2. Section 37-51-302, MCA, is amended to read:										
22	"37-51-302. Broker or salesman license										
23	qualifications of applicant. (1) Licenses may be granted										
24	only to individuals considered by the board to be of good										

repute and competent to transact the business of a broker or

L	salesman	in	a	manner	as	to	safeguard	the	interests	of	the
2	public.										

- (2) An applicant for a broker's license shall:
- (a) be at least 18 years of age;

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- (b) have graduated from an accredited high school or
   completed an equivalent education as determined by the
   board;
  - (c) have been actively engaged as a licensed real estate salesman for a period of 2 years or have had experience or special education equivalent to that which a licensed real estate salesman ordinarily would receive during this 2-year period as determined by the board, except that if the board finds that an applicant could not obtain employment as a licensed real estate salesman because of conditions existing in the area where he resides, the board may waive this experience requirement; and
- 17 (d) file an application for license with the
  18 department; and
  - (e) furnish written evidence that he has completed 60 classroom OR EQUIVALENT hours (in addition to those required to secure a salesman's license) in a course of study approved by the board and taught by instructors approved by the board and has satisfactorily passed an examination dealing with the material taught in each course. The course of study must include the subjects of real estate

-3-

- principles, real estate law, real estate finance, and
  related topics.
- 3 (3) The board shall require information it considers 4 necessary from an applicant to determine his honesty, 5 trustworthiness, and competency.
- 6 (4) (a) An applicant for a salesman's license shall:
  - (i) be at least 18 years of age;

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- 8 (ii) have received-credit-for-completion-of-2-years-of
  9 full--curriculum-study-at graduated-from RECEIVED CREDIT FOR
  10 COMPLETION OF 2 YEARS OF FULL CURRICULUM STUDY AT an
  11 accredited high school or completed an equivalent education
  12 as determined by the board; and
- 13 (iii) file an application for license with the 14 department; and
- 15 (iv) furnish written evidence that he has completed 60 16 classroom OR EQUIVALENT hours in a course of study approved by the board and taught by instructors approved by the board 17 and has satisfactorily passed an examination dealing with 18 the material taught in each course. The course of study 19 20 must include the subjects of real estate principles, real estate law AND ETHICS, real estate finance, and related 21 22 topics.
- 23 (b) His application shall be accompanied by the 24 recommendation of the licensed broker by whom the applicant 25 will be employed or placed under contract, certifying that

the applicant is of good repute and that the broker will actively supervise and train the applicant during the period the requested license remains in effect.

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- (5) The department shall issue to each licensed broker and to each licensed salesman a license and a pocket card in a form and size as the board prescribes.
- (6) A broker's license must indicate whether the broker is a broker owner or a broker associate."
- NEW SECTION. Section 3. Extension of authority. Any existing authority of the board of realty regulation to make rules on the subject of the provisions of this act is extended to the provisions of this act.

-End-