

HOUSE BILL NO. 958

4/10 Introduced
4/10 Referred to Appropriations
4/10 Hearing
4/10 Committee Report-Bill Do Pass
4/10 On Motion Rules Suspended
 Placed on 2nd Reading This Day
4/10 2nd Reading Pass As Amended
4/10 On Motion Rules Suspended
 Placed on 3rd Reading This Day
4/10 3rd Reading Pass

Transmitted to Senate

4/13 On Motion Rules Suspended
 To Accept For Consideration
4/15 Referred to Finance & Claims
4/22 Hearing
4/22 Tabled in Committee

1 House BILL NO. 958
 2 INTRODUCED BY Wm. Vincent Moore
 3

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO APPROPRIATE FUNDS
 5 FROM THE STATE SPECIAL REVENUE FUND FOR STATE EQUALIZATION
 6 AID TO PUBLIC SCHOOLS TO THE GENERAL FUND; AMENDING SECTION
 7 20-9-343, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE AND
 8 A PARTIAL TERMINATION DATE."
 9

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 NEW SECTION. Section 1. Appropriation. (1) There is
 12 appropriated for the biennium beginning July 1, 1985, and
 13 ending June 30, 1987, from the state special revenue fund
 14 for state equalization aid to public schools \$15,000,000 to
 15 be deposited in the general fund.

16 (2) The appropriation in subsection (1) is made prior
 17 to the appropriation contained in section 1 of HB 212.

18 Section 2. Section 20-9-343, MCA, is amended to read:

19 "20-9-343. Definition of and revenue for state
 20 equalization aid. (1) As used in this title, the term "state
 21 equalization aid" means those moneys deposited in the state
 22 special revenue fund as required in this section plus any
 23 legislative appropriation of moneys from other sources for
 24 distribution to the public schools for the purpose of
 25 equalization of the foundation program.

1 (2) The legislative appropriation for state
 2 equalization aid shall be made in a single sum for the
 3 biennium. The superintendent of public instruction has
 4 authority to spend such appropriation, together with the
 5 earmarked revenues provided in subsection (3), as required
 6 for foundation program purposes throughout the biennium.

7 (3) The following shall be paid into the state special
 8 revenue fund for state equalization aid to public schools of
 9 the state, except as otherwise provided in [section 1]:

10 (a) 25% of all moneys received from the collection of
 11 income taxes under chapter 30 of Title 15;

12 (b) 25% of all moneys, except as provided in
 13 15-31-702, received from the collection of corporation
 14 license taxes under chapter 31 of Title 15, as provided by
 15 15-1-501;

16 (c) 10% of the moneys received from the collection of
 17 the severance tax on coal under chapter 35 of Title 15;

18 (d) 62 1/2% of the moneys received from the treasurer
 19 of the United States as the state's shares of oil, gas, and
 20 other mineral royalties under the federal Mineral Lands
 21 Leasing Act, as amended;

22 (e) interest and income moneys described in 20-9-341
 23 and 20-9-342;

24 (f) income from the local impact and education trust
 25 fund account; and

1 (g) in addition to these revenues, the surplus
2 revenues collected by the counties for foundation program
3 support according to 20-9-331 and 20-9-333 shall be paid
4 into the same state special revenue fund.

5 (4) Any surplus revenue in the state equalization aid
6 account in the second year of a biennium may be used to
7 reduce the appropriation required for the next succeeding
8 biennium [or may be transferred to the state permissive
9 account if revenues in that fund are insufficient to meet
10 the state's permissive amount obligation]."

11 NEW SECTION. Section 3. Effective date --
12 termination. (1) This act is effective on passage and
13 approval.

14 (2) Section 2 terminates on July 1, 1987.

-End-

ON MOTION RULES SUSPENDED,
YELLOW PRINTING DISPENSED

HOUSE BILL NO. 958

INTRODUCED BY MARKS, VINCENT, JACK MOORE

A BILL FOR AN ACT ENTITLED: "AN ACT TO APPROPRIATE FUNDS FROM THE STATE SPECIAL REVENUE FUND FOR STATE EQUALIZATION AID TO PUBLIC SCHOOLS TO THE GENERAL FUND; AMENDING SECTION 20-9-343, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE AND A PARTIAL TERMINATION DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Appropriation. (1) There is appropriated for the biennium beginning July 1, 1985, and ending June 30, 1987, from the state special revenue fund for state equalization aid to public schools \$15,000,000 to be deposited in the general fund.

(2) The appropriation in subsection (1) is made prior to the appropriation contained in section 1 of HB 212.

Section 2. Section 20-9-343, MCA, is amended to read:

"20-9-343. Definition of and revenue for state equalization aid. (1) As used in this title, the term "state equalization aid" means those moneys deposited in the state special revenue fund as required in this section plus any legislative appropriation of moneys from other sources for distribution to the public schools for the purpose of equalization of the foundation program.

(2) The legislative appropriation for state equalization aid shall be made in a single sum for the biennium. The superintendent of public instruction has authority to spend such appropriation, together with the earmarked revenues provided in subsection (3), as required for foundation program purposes throughout the biennium.

(3) The following shall be paid into the state special revenue fund for state equalization aid to public schools of the state, except as otherwise provided in [section 1]:

(a) 25% of all moneys received from the collection of income taxes under chapter 30 of Title 15;

(b) 25% of all moneys, except as provided in 15-31-702, received from the collection of corporation license taxes under chapter 31 of Title 15, as provided by 15-1-501;

(c) 10% of the moneys received from the collection of the severance tax on coal under chapter 35 of Title 15;

(d) 62 1/2% of the moneys received from the treasurer of the United States as the state's shares of oil, gas, and other mineral royalties under the federal Mineral Lands Leasing Act, as amended;

(e) interest and income moneys described in 20-9-341 and 20-9-342;

(f) income from the local impact and education trust fund account; and

1 (g) in addition to these revenues, the surplus
2 revenues collected by the counties for foundation program
3 support according to 20-9-331 and 20-9-333 shall be paid
4 into the same state special revenue fund.

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7 reduce the appropriation required for the next succeeding
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