

HOUSE BILL NO. 689

2/06 Introduced  
2/06 Referred to Taxation  
2/06 Fiscal Note Requested  
2/11 Fiscal Note Received  
2/22 Hearing  
Died in Committee



STATE OF MONTANA  
FISCAL NOTE

REQUEST NO. FNN349-85

Form BD-15

In compliance with a written request received February 8 19 85, there is hereby submitted a Fiscal Note for H.B. 689 pursuant to Title 5, Chapter 4, Part 2 of the Montana Code Annotated (MCA). Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION OF PROPOSED LEGISLATION:

House Bill 689 increases the amount received by the Volunteer Firefighters' Fund out of the Insurance Premium Tax Fund from the current 5% to 8%.

ASSUMPTIONS:

The amount in the State Auditor's Insurance Premium Tax Fund will not change in FY 86 or FY 87.

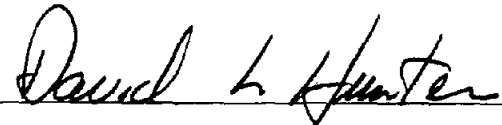
FISCAL IMPACT:

Revenue from Insurance Premium Tax Fund

	FY 86	FY 87
Under Current Law 5%	\$338,742	\$338,742
Under Proposed Law 8%	541,988	541,988
Increase	\$203,246	\$203,246

Revenue Loss to the General Fund

\$203,246	\$203,246
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BUDGET DIRECTOR  
Office of Budget and Program Planning

Date: Feb 11, 1985