

HOUSE BILL NO. 630

2/02 Introduced
2/02 Referred to Education & Cultural Resources
2/13 Hearing
Died in Committee

1 HOUSE BILL NO. 630
2 INTRODUCED BY Aitoria

1 reappropriated which shall be used for property tax
2 reduction as provided in 20-9-141(1)(b)(iii)."

-End-

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4 A BILL FOR AN ACT ENTITLED: "AN ACT TO LIMIT THE GENERAL
5 FUND CASH RESERVE FOR A SCHOOL DISTRICT TO 35 PERCENT OF THE
6 GENERAL FUND BUDGET FOR THE ENSUING SCHOOL FISCAL YEAR OR
7 \$3,000,000, WHICHEVER AMOUNT IS LESS; AMENDING SECTION
8 20-9-104, MCA."

9
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
11 Section 1. Section 20-9-104, MCA, is amended to read:
12 "20-9-104. General fund cash reserve. At the end of
13 each school fiscal year, the trustees of each district shall
14 designate what portion of the general fund end-of-the-year
15 cash balance shall be earmarked as cash reserve for the
16 purpose of paying general fund warrants issued by the
17 district from July 1 to November 30 of the ensuing school
18 fiscal year. The amount of the general fund cash balance
19 that is earmarked as cash reserve shall not exceed 35% of
20 the final general fund budget for the ensuing school fiscal
21 year or \$3,000,000, whichever amount is less, and shall not
22 be used for property tax reduction in the manner permitted
23 by 20-9-141(1)(b) for other receipts. Any portion of the
24 general fund end-of-the-year cash balance that is not
25 earmarked for cash reserve purposes shall be cash



INTRODUCED BILL

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