

HOUSE BILL NO. 468

INTRODUCED BY ADDY

IN THE HOUSE

January 24, 1985	Introduced and referred to Committee on Business and Labor.
February 9, 1985	Committee recommend bill do pass. Report adopted. Bill printed and placed on members' desks.
February 11, 1985	Second reading, do pass. Considered correctly engrossed.
February 12, 1985	Third reading, passed. Transmitted to Senate.

IN THE SENATE

February 13, 1985	Introduced and referred to Committee on Business and Industry.
March 13, 1985	Committee recommend bill be concurred in. Report adopted.
March 15, 1985	Second reading, concurred in.
March 18, 1985	Third reading, concurred in. Ayes, 48; Noes, 1. Returned to House.

IN THE HOUSE

March 19, 1985

Received from Senate.

Sent to enrolling.

Reported correctly enrolled.

1                                    HOUSE BILL NO. 468  
 2    INTRODUCED BY [Signature]  
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 4    A BILL FOR AN ACT ENTITLED: "AN ACT TO REVISE THE  
 5    ELECTRONIC FUNDS TRANSFER ACT BY AUTHORIZING CASH  
 6    WITHDRAWALS AND ACCOUNT INQUIRIES BY CUSTOMERS OF  
 7    OUT-OF-STATE FINANCIAL INSTITUTIONS; AMENDING SECTION  
 8    32-6-204, MCA."

9  
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11        Section 1. Section 32-6-204, MCA, is amended to read:

12        "32-6-204. Geographical restrictions on certain  
 13    satellite terminals. (1) If a financial institution is a  
 14    bank, savings and loan association, or a credit union, it  
 15    may engage in electronic funds transfers by means of an  
 16    automated teller machine located within or not more than 3  
 17    miles beyond the municipality where its office is located  
 18    or, if the financial institution is located outside any  
 19    incorporated municipality, not more than 3 miles from its  
 20    principal place of business.

21        (2) Any financial institution or its customers may use  
 22    any automated teller machine located in this state,  
 23    regardless of its ownership, to perform electronic funds  
 24    transfers under terms and conditions mutually agreeable to  
 25    the owner of the automated teller machine and the other user

1    and pursuant to 32-6-203(1).

2                    (3) The department may authorize the operation of an  
 3    automatic teller machine which a financial institution uses  
 4    only if such institution complies with this chapter and  
 5    regulations adopted by the department.

6                    (4) No out-of-state financial institution may  
 7    establish a satellite terminal within the state or lease  
 8    through other businesses satellite terminals within Montana.  
 9    An out-of-state financial institution may not engage in  
 10    electronic funds transfers within the state, except that a  
 11    customer of an out-of-state financial institution may:

12                    (a) debit his account in an out-of-state financial  
 13                    institution at an in-state satellite terminal;

14                    (i) in order to withdraw cash; or  
 15                    (ii) to pay for merchandise and services, provided the  
 16                    merchant credits an account in a financial institution whose  
 17                    principal place of business is located within the state; or

18                    (b) make inquiry as to his account balance.

19                    (5) Point-of-sale terminals may be available to all  
 20    customers authorized by in-state financial institutions for  
 21    debiting accounts to pay for merchandise and services."

22                    NEW SECTION. Section 2. Extension of authority. Any  
 23    existing authority of the department of commerce to make  
 24    rules on the subject of the provisions of this act is  
 25    extended to the provisions of this act.



APPROVED BY COMM. ON  
BUSINESS AND LABOR

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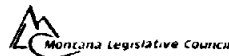
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**SECOND READING  
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HB 468

REFERENCE BILL

