## HOUSE BILL NO. 408

- 1/23 Introduced
- 1/23 Referred to Judiciary
- 1/28 Hearing
- 1/28 Committee Report-No Recommendations 1/31 2nd Reading Do Not Pass
- 1/31 Bill Killed

1 2 3 A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING PREJUDGMENT 5 INTEREST IN CIVIL CASES TO ACCRUE FROM THE DATE OF THE FILING OF THE CLAIM BY THE PREVAILING COMPLAINANT; AMENDING 7 SECTION 25-9-205, MCA." 8 9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: Section 1. Section 25-9-205, MCA, is amended to read: 10 11 "25-9-205. Amount of interest. (1) Except as provided 12 subsection (2), interest is payable on judgments recovered in the courts of this state at the rate of 10% per 13 annum and no greater rate. Such interest must not be 14 compounded in any manner or form. The interest payable on a 15 16 judgment pursuant to this section accrues from the date of 17 the filing of the civil action by the prevailing 18 complainant. (2) Interest on a judgment recovered in the courts of 19 20 this state involving a contractual obligation that specifies an interest rate must be paid at the rate specified in the 21 22 contractual obligation."

-End-



INTRODUCED BILL
#8 402

49th Legislature

HB 0408/02

COMMITTEE

ON JUDICIARY

as amended

WITHOUT RECOMMENDATION

1 HOUSE BILL NO. 408
2 INTRODUCED BY SPAETH, D. BROWN, KRUEGER

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A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING PREJUDGMENT INTEREST IN CIVIL CASES TO ACCRUE FROM THE DATE OF THE PHING SERVICE OF THE CLAIM FOR RELIEF BY THE PREVAILING COMPHAINANT CLAIMANT; AMENDING SECTION 25-9-205, MCA."

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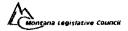
## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 25-9-205, MCA, is amended to read:

"25-9-205. Amount of interest. (1) Except as provided in subsection (2), interest is payable on judgments recovered in the courts of this state at the rate of 10% per annum and no greater rate. Such interest must not be compounded in any manner or form. The interest payable on a judgment AGAINST A PARTY pursuant to this section accrues from the date of--the--fiting--of-the-civil-action-by-the prevailing-complainant THE CLAIM FOR RELIEF IS SERVED ON THAT PARTY IN A CIVIL ACTION BY THE PREVAILING CLAIMANT.

(2) Interest on a judgment recovered in the courts of this state involving a contractual obligation that specifies an interest rate must be paid at the rate specified in the contractual obligation."

-End-



SECOND READING
#B 408