

HOUSE BILL NO. 322

1/22 Introduced
1/22 Referred to Taxation
1/23 Fiscal Note Requested
1/28 Fiscal Note Received
2/06 Hearing
Died in Committee

STATE OF MONTANA
FISCAL NOTE

REQUEST NO. FNN 179-85

Form BD-15

In compliance with a written request received January 24, 19 85, there is hereby submitted a Fiscal Note for H.B. 322 pursuant to Title 5, Chapter 4, Part 2 of the Montana Code Annotated (MCA). Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION OF PROPOSED LEGISLATION:

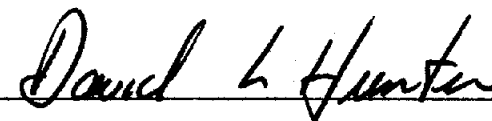
An act creating a 20 percent surtax on certain property owned by a foreign person; and providing an immediate effective date and an applicability date.

FISCAL IMPACT:

In order to calculate the revenue impact, each county assessor would have to be notified to obtain all the names of people on the assessment rolls with addresses outside the U. S. Also, an investigation of the class of property, taxes assessed, and taxes levied would have to be completed. Because of the short time allowed the anticipated revenue impact cannot be calculated.

POSSIBLE CONFLICTS:

It should be noted that imposing an additional tax only on foreign persons may be considered discriminatory and may violate the principle of equal protection.



BUDGET DIRECTOR
Office of Budget and Program Planning

Date: Jan 28, 1985
HB 322