HOUSE BILL NO. 224

INTRODUCED BY ASAY, GOODOVER, QUILICI, HARP, D. BROWN, MENAHAN, C. SMITH, JONES

IN THE HOUSE

January 17, 1985	Introduced and referred to Committee on Appropriations.
March 23, 1985	Committee recommend bill do pass as amended. Report adopted.
	Bill printed and placed on members' desks.
March 26, 1985	Second reading, do pass.
	Considered correctly engrossed.
March 27, 1985	Third reading, passed.
	Transmitted to Senate.
IN THE S	ENATE
March 29, 1985	
	Introduced and referred to Select Committee on Long-Range Planning.
April 18, 1985	Select Committee on Long-Range
April 18, 1985 April 19, 1985	Select Committee on Long-Range Planning. On motion, taken from Select Committee on Long-Range Planning and rereferred to Committee on Finance and

April 23, 1985

Third reading, concurred in. Ayes, 49; Noes, 0.

Returned to House.

IN THE HOUSE

April 23, 1985

Received from Senate.

Sent to enrolling.

Reported correctly enrolled.

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ESTABLISHING AN ACCOUNT TO RECEIVE THE FUNDS; AMENDING

SECTION 67-1-301, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

DATE AND A TERMINATION DATE."

NEW SECTION. Section 1. Appropriation of long-range building program bond proceeds. There is appropriated \$1,700,000 from the long-range building program account (BPICA) to the Department of Administration for the biennium ending June 30, 1987, to provide loans for the sponsor's share of airport improvement projects authorized by the United States government for funding from the federal Airport and Airway Improvement Act of 1982, contingent upon the authorization and sale of general obligation bonds by the 49th Legislature and the Board of Examiners, respectively.

Section 2. Section 67-1-301, MCA, is amended to read:
"67-1-301. Money -- receipt and disbursement. (1) All

costs and expenses of administering this title, including the salaries of employees of the department engaged in functions pertaining to aeronautics, the expenses of members of the board, and all other disbursements necessary to carry out the purposes of this title, shall be paid out of the following revenues:

- (a) all gifts and all legislative appropriations to the department for aeronautics;
- 9 (b) all moneys received from any branch or department 10 of the federal government or from other sources for the 11 purposes mentioned in this title or for the furtherance of 12 aeronautics generally in this state.
 - (2) All such moneys shall be deposited in the state treasury to the credit of the department.
 - (3) (a) There shall be deposited in the state special revenue fund to the credit of the department of administration, to be used, upon recommendation of the department of commerce, to provide loans to local and state government agencies for airport improvement projects in amounts not to exceed the required sponsor's share of projects authorized by the United States government for funding from the federal Airport and Airway Improvement Act of 1982:
- 24 (i) a portion, as provided in House Bill 900, Laws of 25 1983, of the proceeds received from the sale of long-range

- building program bonds upon the authorization and sale of the bonds by the state and notwithstanding the provisions of Title 17, chapter 7, part 2; and
- 4 (ii) all repayments of loans, including interest, made
 5 pursuant to subsections (3)(a) and (3)(b).
- (b) All loans must:

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- 7 (i) bear an interest rate that fully retires the 8 long-range building bonds issued under the authorization 9 provided by the 48th legislature;
- 10 (ii) mature not later than such bonds; and
- (iii) include reimbursement of administrative costs as
 required by subsection (3)(c).
- 13 (c) An amount equal to 1% of the loans provided under 14 subsection (3)(a) may be allocated from the state special 15 revenue fund for administrative purposes.
 - (4) (a) There shall be deposited in the state special revenue fund to the credit of the department of administration, to be used, upon recommendation of the department of commerce, to provide loans to local and state government agencies for airport improvement projects in amounts not to exceed the required sponsor's share of projects authorized by the United States government for funding from the federal Airport and Airway Improvement Act of 1982:
- 25 (i) a portion, as provided in [section 1], of the

- 1 proceeds received from the sale of long-range building
- 2 program bonds upon the authorization and sale of the bonds
- 3 by the state and notwithstanding the provisions of Title 17,
- 4 chapter 7, part 2; and
- 5 (ii) all repayments of loans, including interest, made 6 pursuant to subsections (4)(a) and (4)(b).
- 7 (b) All loans must:

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- 8 (i) bear an interest rate that fully retires the
 9 long-range building bonds issued under the authorization
- 10 provided by the 49th legislature;
- 11 (ii) mature not later than such bonds; and

revenue fund for administrative purposes.

- 12 <u>(iii) include reimbursement of administrative costs as</u>
 13 required by subsection (4)(c).
- (c) An amount equal to 1% of the loans provided under
 subsection (4)(a) may be allocated from the state special
 - f47(5) There shall be deposited in the state special revenue fund to the credit of the department the proceeds of 1 cent per gallon out of the amount per gallon of gasoline license tax imposed by the laws of this state upon purchases of gasoline used for the operation of aircraft. Moneys so deposited shall be spent by the department for the sole purpose of carrying out its functions pertaining to aeronautics.
- (5) (5) No part of the 1 cent per gallon of gasoline

- license tax imposed by the laws of this state on gasoline
 purchased and used for the operation of airplanes or
 aircraft may be refunded. (Subsection (3) terminates June
 30, 1985--see compiler's comments.)"
- NEW SECTION. Section 3. Extension of authority. Any existing authority of the department of commerce to make rules on the subject of the provisions of this act is extended to the provisions of this act.
- 9 <u>NEW SECTION.</u> Section 4. Effective date -- termination 10 date. This act is effective on passage and approval. This 11 act terminates June 30, 1987, except that a loan made prior 12 to June 30, 1987, is subject to the provisions of this act 13 notwithstanding the duration of the loan.

-End-

APPROVED BY COMMITTEE ON APPROPRIATIONS

1	HOUSE BILL NO. 224
2	INTRODUCED BY ASAY, GOODOVER, QUILICI,
3	HARP, D. BROWN, MENAHAN, C. SMITH, JONES
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5	A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING A PORTION
6	OF LONG-RANGE BUILDING PROGRAM BOND PROCEEDS TO THE
7	DEPARTMENT OF ADMINISTRATION TO PROVIDE LOANS FOR THE
8	SPONSOR'S SHARE OF AIRPORT IMPROVEMENT PROJECTS;
9	ESTABLISHING AN ACCOUNT TO RECEIVE THE FUNDS; AMENDING
10	SECTION 67-1-301, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE
11	DATE AND A TERMINATION DATE."
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13	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
14	NEW SECTION. Section 1. Appropriation of long-range
15	building program bond proceeds. There is appropriated
16	\$1,700,000 from the long-range building program account
17	(BPECA) to the Department of Administration for the biennium
18	ending June 30, 1987, to provide loans for the sponsor's
19	share of airport improvement projects authorized by the
20	United States government for funding from the federal
21	Airport and Airway Improvement Act of 1982, contingent upon
22	the authorization and sale of general obligation bonds by
23	the 49th Legislature and the Board of Examiners,
24	respectively.
25	Section 2. Section 67-1-301, MCA, is amended to read:

1 .	"67-1-301. Money receipt and disbursement. (1) All
2	costs and expenses of administering this title, including
3	the salaries of employees of the department engaged in
4	functions pertaining to aeronautics, the expenses of members
5	of the board, and all other disbursements necessary to carry
6	out the purposes of this title, shall be paid out of the
7	following revenues:

- 8 (a) all gifts and all legislative appropriations to
 9 the department for aeronautics;
- 10 (b) all moneys received from any branch or department
 11 of the federal government or from other sources for the
 12 purposes mentioned in this title or for the furtherance of
 13 aeronautics generally in this state.

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- (2) All such moneys shall be deposited in the state treasury to the credit of the department.
- (3) (a) There shall be deposited in the state special 16 revenue fund to the credit of the department of 17 18 administration, to be used, upon recommendation of the 19 department of commerce, to provide loans to local and state 20 government agencies for airport improvement projects in 21 amounts not to exceed the required sponsor's share of projects authorized by the United States government for 23 funding from the federal Airport and Airway Improvement Act 24 of 1982:
- 25 (i) a portion, as provided in House Bill 900, Laws of

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- 1 1983, of the proceeds received from the sale of long-range
- 2 building program bonds upon the authorization and sale of
- 3 the bonds by the state and notwithstanding the provisions of
- 4 Title 17, chapter 7, part 2; and
- 5 (ii) all repayments of loans, including interest, made
- 6 pursuant to subsections (3)(a) and (3)(b).
- 7 (b) All loans must:
- 8 (i) bear an interest rate that fully retires the
- 9 long-range building bonds issued under the authorization
- 10 provided by the 48th legislature;
- 11 (ii) mature not later than such bonds; and
- 12 (iii) include reimbursement of administrative costs as
- 13 required by subsection (3)(c).
- 14 (c) An amount equal to 1% of the loans provided under
- 15 subsection (3)(a) may be allocated from the state special
- 16 revenue fund for administrative purposes.
- 17 (4) (a) There shall be deposited in the state special
- 18 revenue fund to the credit of the department of
- 19 administration, to be used, upon recommendation of the
- 20 department of commerce, to provide loans to local and state
- 21 government_agencies for airport improvement projects in
- 22 amounts not to exceed the required sponsor's share of
- 23 projects authorized by the United States government for
- 24 funding from the federal Airport and Airway Improvement Act
- 25 of 1982:

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- 16 subsection (4)(a) may be allocated from the state special
- 17 revenue fund for administrative purposes.
- 18 (4)(5) There shall be deposited in the state special
- 19 revenue fund to the credit of the department the proceeds of
- 20 l cent per gallon out of the amount per gallon of gasoline
- 21 license tax imposed by the laws of this state upon purchases
- 22 of gasoline used for the operation of aircraft. Moneys so
- 23 deposited shall be spent by the department for the sole
- 24 purpose of carrying out its functions pertaining to
- 25 aeronautics.

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t5)(6) No part of the 1 cent per gallon of gasoline license tax imposed by the laws of this state on gasoline purchased and used for the operation of airplanes or aircraft may be refunded. (Subsection (3) terminates June 30, 1985—see compiler's comments.)"

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NEW SECTION. Section 3. Extension of authority. Any existing authority of the department of commerce to make rules on the subject of the provisions of this act is extended to the provisions of this act.

NEW SECTION. Section 4. Effective date -- termination date. This act is effective on passage and approval. This act terminates June 30, 1987, except that a loan made prior to June 30, 1987, is subject to the provisions of this act notwithstanding the duration of the loan.

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25	Section 2. Section 67-1-301, MCA, is amended to read:

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HB 224

- 1983, of the proceeds received from the sale of long-range building program bonds upon the authorization and sale of 2 3 the bonds by the state and notwithstanding the provisions of Title 17, chapter 7, part 2; and
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49th Legislature

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NEW SECTION. Section 4. Effective date -- termination date. This act is effective on passage and approval. This act terminates June 30, 1987, except that a loan made prior to June 30, 1987, is subject to the provisions of this act notwithstanding the duration of the loan.

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