

SENATE BILL NO. 419

Introduced: 02/15/83

Referred to Committee on Business & Industry: 02/15/83
Hearing: 2/18/83

On Motion, 2/22/83, that The bill Be Printed And Placed
On 2nd Reading. Motion Failed.
Died in Committee.

1 *Sen. Keith Blaylock* BILL NO. *419*
2 INTRODUCED BY *Sen. Keith Blaylock*
3 *Sen. Van Valkenburg* *Sen. Berg* *Sen. Fuller* *Sen. Christensen*
4 *Sen. Manning* *Sen. LANE* *Sen. Hag* *Sen. Brown*
5 A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING THAT CERTAIN
6 TRANSFERS MADE BY A PUBLIC UTILITY MUST BE APPROVED IN
7 ADVANCE BY THE PUBLIC SERVICE COMMISSION."
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
9 Section 1. Prior approval by commission of public
10 utility asset conveyances. (1) A public utility may not,
11 other than in the regular course of business, convey any
12 asset that was acquired in whole or in part with ratepayers'
13 money without the prior approval of the commission.
14 (2) The commission may not approve any such conveyance
15 unless it finds that the conveyance will not materially and
16 adversely affect the public utility's ability to provide
17 reasonably adequate services and facilities at a reasonable
18 and just charge.
19 (3) The commission may inquire, pursuant to 69-3-106,
20 into the management of a public utility in order to
21 determine the source of the funds used to acquire any asset.
22 Section 2. Codification instruction. Section 1 is
23 intended to be codified as an integral part of Title 69,
24 chapter 3, and the provisions of Title 69, chapter 3, apply
25 to section 1.

-End-

INTRODUCED BILL

SB 419