

SENATE BILL NO. 211

Introduced: 01/19/83

Referred to Committee on State Administration: 01/19/83

Hearing: 1/26/83

Report: 02/07/83, Do Not Pass. Report Adopted.

Bill Killed.

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SENATE BILL NO. 211  
INTRODUCED BY Tulsa Dave Brown Chairman  
BY REQUEST OF THE PUBLIC EMPLOYEES' RETIREMENT BOARD

A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING ADEQUATE  
FUNDING FOR THE MONTANA HIGHWAY PATROLMEN'S RETIREMENT  
SYSTEM BY INCREASING THE STATE'S CONTRIBUTION TO THE SYSTEM;  
PROVIDING THAT THESE CONTRIBUTIONS BE PAID MONTHLY; AMENDING  
SECTION 19-6-404, MCA; AND PROVIDING AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 19-6-404, MCA, is amended to read:

"19-6-404. State's contribution. The state of Montana  
shall ~~annually~~ monthly contribute to the account an amount  
equal to ~~16.57%~~ 20.35% of the salaries paid to the highway  
patrolmen who are covered by this account from the general  
fund."

NEW SECTION. Section 2. Effective date. This act is  
effective July 1, 1983.

-End-

INTRODUCED BILL  
SB 211

## STATE OF MONTANA

REQUEST NO. 172-83

## FISCAL NOTE

Form BD-15

In compliance with a written request received January 20, , 19 83 , there is hereby submitted a Fiscal Note for Senate Bill 211 pursuant to Title 5, Chapter 4, Part 2 of the Montana Code Annotated (MCA).

Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION OF PROPOSED LEGISLATION:

Senate Bill 211 is an act providing adequate funding for the Montana Highway Patrolmen's Retirement System by increasing employer contributions by 3.78% of salary.

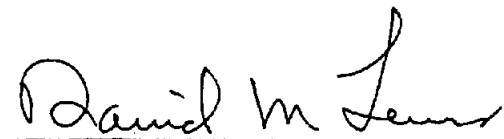
ASSUMPTIONS:

- 1) Highway Patrol Retirement System valuation - July 1, 1982.
- 2) FY 1982 payroll = \$4,107,863.
- 3) Assume 11% increase in salaries for FY 82-83.
- 4) Assume 5½ increase in salaries for FY 84-85.
- 5) Current employer contributions is 16.57% of salary and will be increased to 20.35% by the proposed legislation.
- 6) Projected costs are based upon a 3.78% increase in employers contributions over a period of 40 years.

FISCAL IMPACT:

	<u>FY 84</u>	<u>FY 85</u>	<u>BIENNIUM</u>
Proposed 1985 Biennium Cost	\$ 978,939	\$ 1,032,781	\$ 2,011,720
Less Current Level	797,102	840,943	1,638,045
Increase In General Fund Costs	<u>\$ 181,837</u>	<u>\$ 191,838</u>	<u>\$ 373,675</u>

FISCAL NOTE 7:X/1



BUDGET DIRECTOR

Office of Budget and Program Planning

Date: 1-25-83