SENATE BILL NO. 166

INTRODUCED BY ECK, VAN VALKENBURG, BOYLAN, BERG, JACOBSON, HARRINGTON, HAZELBAKER, PECK

IN THE SENATE

January 17, 1983	Introduced and referred to Committee on Education and Cultural Resources.
January 22, 1983	Rereferred to Committee on State Administration.
February 14, 1983	Committee recommend bill do pass. Report adopted.
February 15, 1983	Bill printed and placed on members' desks.
February 16, 1983	Second reading, do pass.
February 17, 1983	Correctly engrossed.
February 18, 1983	Third reading, passed. Transmitted to House. Ayes, 46; Noes, 2.
IN THE HOU	SE
March 1, 1983	Introduced and referred to Committee on State Administration.

Committee recommend bill be concurred in as amended.

Second reading, concurred

Third reading, concurred in.

Report adopted.

in.

March 23, 1983

March 26, 1983

March 28, 1983

IN THE SENATE

March 28, 1983	Returned to Senate with amendments.
March 30, 1983	Second reading, amendments concurred in.
March 31, 1983	Third reading, amendments concurred in.
	Sent to enrolling.
	Reported correctly enrolled.

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of Jacob	SON_	_ dd	emyle		Hales	- Resk
A BILL FOR	AN	ACT	ENTITLED:	MAN AC	T AMENDI	NG SECTIO
19-4-804,	MC A +	TO	INCREASE TH	HE AMOUNT	A RETIRE	D MEMBER O

THE TEACHERS' RETIREMENT SYSTEM MAY EARN WITHOUT LOSS OF RETIREMENT BENEFITS; AND PROVIDING AN IMMEDIATE EFFECTIVE

DATE AND AN APPLICABILITY DATE."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 19-4-804, NCA, is amended to read:
#19-4-804. Allowance for superannuation retirement.

(1) Upon superannuation retirement a member shall receive a retirement allowance consisting of a pension which, together with an annuity, provides a retirement allowance equal to one-sixtieth of his average final compensation multiplied by the number of years of creditable service.

(2) Any retired member may be employed as a part-time or substitute teacher in Montana and may earn, without loss of retirement benefits, the greater of an amount not to exceed the greater of:

(a) one-fourth one-third of the sum of his average final compensation and plus normal annual salary increases for the school or university unit that employed the member at the time of retirement: or

1 <u>(b)</u> one-fourth one-third of the median of the average
2 final compensation for members retired during the preceding
3 fiscal year as determined by the retirement board.**
4 NEW SECTION. Section 2. Applicability. This act
5 applies to benefits received on or after July 1, 1983.
6 NEW SECTION. Section 3. Effective date. This act is
7 effective on passage and approval.

-End-

Rereferred and Approved by Committee on State Administration

INTRODUCED BY Eak Vo Vallahim Borgan Berg Jacobson Samuel Hallow Rest

A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING SECTION

19-4-804, MCA, TO INCREASE THE AMOUNT A RETIRED MEMBER OF

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DATE AND AN APPLICABILITY DATE."

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16 one-sixtieth of his average final compensation multiplied by
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(2) Any retired member may be employed as a part-time or substitute teacher in Montana and may earn; without loss of retirement benefits; the greater of an amount not to exceed the greater of:

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1 (b) one-fourth one-third of the median of the average
2 final compensation for members retired during the preceding
3 fiscal year as determined by the retirement board.**
4 NEW SECTION. Section 2. Applicability. This act
5 applies to benefits received on or after July 1, 1983.
6 NEW SECTION. Section 3. Effective date. This act is
7 effective on passage and approval.

-End-

STATE ADMINISTRATION COMMITTEE MARCH 23, 1983 SENATE BILL 166

- 1. Title, line 7. Strike: "IMMEDIATE"

2. Title, line 8.
Strike: "AND AN APPLICABILITY DATE"

3. Page 1, line 24. Following: "for"

Insert: "teaching personnel employed by"

Following: "school"
Insert: "district, state agency, political subdivision,"

5. Page 2, line 7.

Strike: "on passage and approval" Insert: "July 1, 1983"

AND AS AMENDED BE CONCURRED IN

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S	INTRODUCED BY FCK, VAN VALKENBURG, BOYLAN,
3	BERG, J. JACGRSON, HARRINGTON, HAZELBAKER, PECK
4	
5	A BILL FOR AM ACT ENTITLED: "AN ACT AMENDING SECTION
6	19-4-804, MCA, TO INCREASE THE AMOUNT A RETIRED MEMBER OF
7	THE TEACHERS RETIREMENT SYSTEM MAY EARN WITHOUT LOSS OF
Ŗ	RETIREMENT BENEFITS; AND PROVIDING AN IMMEDIATE EFFECTIVE
9	DATE AND-AN-APPETEABILITY-BATE."
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5	retirement allowance consisting of a pension which, together
6	with an annuity, provides a retirement allowance equal to
.7	one-sixtieth of his average final compensation multiplied by
я	the number of years of creditable service.
.9	(2) Any retired member may be employed as a part-time
C	or substitute teacher in Montana and may earn, without loss
1	of retirement benefits, the-greaterof an amount not to
2	exceed the greater of:
3	(a) one-fourth one-third of the sum of his average
4	final compensation and plus pormal annual salary increases
5	for TEACHING PERSONNEL EMPLOYED BY the school DISTRICT.

L	STATE AGENCY: POLITICAL SUBDIVISION: or university unit that
2	employed_the_member_at_the_time_of_retirementi_or
3	[b] one-fourth <u>one-third</u> of the median of the average
4	final compensation for members retired during the preceding
5	fiscal year as determined by the retirement board."
5	NEH:SEEffgHzSection-2*Applicability*Thisact
7	appties-to-benefits-received-on-or-after-duly-ly-l983w
3	NEWSECTION: Section 2. Effective date. This act is
7	effective on-passage-and-approvat <u>JULY 1: 1983</u> .
	- End-

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