

SENATE BILL NO. 49

Introduced: 1/3/83

Referred to Committee on State Administration: 1/3/83

Hearing: 1/12/83

Report: 01/22/83, Do Not Pass. Report Adopted.

Bill Killed.

1                    SENATE BILL NO. 49  
2    INTRODUCED BY SHAW  
3  
4    A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW SMALL BUSINESS  
5    CORPORATIONS AND SMALL FARM AND RANCH CORPORATIONS TO MAKE  
6    CONTRIBUTIONS AND EXPENDITURES IN CONNECTION WITH POLITICAL  
7    CANDIDATES; AMENDING SECTION 13-35-227, MCA."  
8  
9    BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:  
10        Section 1. Section 13-35-227, MCA, is amended to read:  
11        "13-35-227. Prohibited contributions from  
12    corporations. (1) A corporation, other than a corporation  
13    provided for in subsection (4), may not make a contribution  
14    or an expenditure in connection with a candidate or a  
15    political committee which supports or opposes a candidate or  
16    a political party.  
17        (2) A person, candidate, or political committee may  
18    not accept or receive a corporate contribution described in  
19    subsection (1).  
20        (3) This section does not prohibit the establishment  
21    or administration of a separate, segregated fund to be used  
22    for making political contributions or expenditures if the  
23    fund consists only of voluntary contributions solicited from  
24    an individual who is a shareholder, employee, or a member of  
25    the corporation.

1            (4) This section does not prohibit contributions or  
2    expenditures by:  
3            (a) a small business corporation as defined in  
4    15-31-201; or  
5            (b) a corporation that has 15 or fewer stockholders,  
6    all of whom are natural persons, and that is principally  
7    engaged in the business of farming or ranching.  
8            ~~(4)~~(5) A person who violates this section is subject  
9    to the civil penalty provisions of 13-37-128."

-End-

INTRODUCED BILL