

HOUSE JOINT RESOLUTION NO. 44

INTRODUCED BY RAMIREZ, MARKS, BARDANOUVE,
J. HAMMOND, MUELLER, BLISS, PHILLIPS,
PISTORIA, HOLLIDAY, EUDAILY,
DONALDSON, KOEHNKE, BRAND

IN THE HOUSE

April 15, 1983	Introduced and referred to Committee on State Administration.
April 16, 1983	Committee recommend bill do pass. Report adopted.
April 18, 1983	Bill printed and placed on members' desks. Second reading, do pass. On motion rules suspended and bill placed on third reading this day. Third reading, passed. Transmitted to Senate.

IN THE SENATE

April 19, 1983	Introduced and referred to Committee on State Administration.
April 20, 1983	Committee recommend bill be concurrent in. Report adopted. Second reading, concurred in as amended.
April 21, 1983	Third reading, concurred in.

IN THE HOUSE

April 21, 1983

Returned to House with
amendments.

Second reading, amendments not
concurrent in.

On motion, previous action
reconsidered.

Second reading, amendments
concurrent in.

Third reading, amendments
concurrent in.

Sent to enrolling.

Reported correctly enrolled.

1 House JOINT RESOLUTION NO. 44
2 INTRODUCED BY Samuel Mark Paulson
3 J. Hammond Myrle Blue Phillips Pistoria
4 Looney Anthony Maletso Garthie Brond
5 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF
6 REPRESENTATIVES OF THE STATE OF MONTANA REQUESTING AN
7 INTERIM STUDY TO EXPLORE MECHANISMS OR PROCEDURES TO ASSIST
8 THE LEGISLATURE IN DECISIONMAKING CONCERNING PUBLIC EMPLOYEE
9 RETIREMENT SYSTEMS AND REQUIRING A REPORT OF THE FINDINGS OF
10 THE STUDY TO THE 49TH LEGISLATURE.

11 WHEREAS, the state administers nine public employee
12 retirement systems ranging in size from 37,063 to 60
13 members; and

14 WHEREAS, the total assets of these state-administered
15 retirement systems exceeds \$675,000,000; and

16 WHEREAS, numerous locally administered public pension
17 plans exist for which the state defines the basic structure
18 of the plans and controls the resources available to local
19 governments to finance the plans; and

20 WHEREAS, little uniformity exists among the maze of
21 public pension plans in such areas as contribution rates,
22 benefit levels, cost-of-living adjustments, and eligibility
23 requirements; and

24 WHEREAS, financing of public pension plans consumes
25 increasing portions of state and local budgets; and

1 WHEREAS, a multitude of legislation is introduced each
2 session concerning enhancement of pension benefits,
3 revisions in employee and employer contribution rates,
4 options for investment of retirement funds, and other
5 pension topics; and
6 WHEREAS, many of these proposals require long-range
7 fiscal commitments and obligations at both the state and
8 local level; and
9 WHEREAS, in the past, Legislatures have approved
10 benefit liberalizations without adequately funding these
11 changes, resulting in the actuarial unsoundness of some
12 retirement funds; and
13 WHEREAS, to remedy past mistakes and to avoid future
14 errors, a mechanism or procedure is needed to assist the
15 Legislature in acting responsibly when confronted with
16 decisions concerning public employee retirement plans.
17
18 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
19 OF REPRESENTATIVES OF THE STATE OF MONTANA:
20 (1) That an appropriate interim committee be assigned
21 to study mechanisms or procedures to permit the Legislature
22 to:
23 (a) monitor and oversee the administration of public
24 employee retirement systems;
25 (b) develop an expertise in the field of public

1 pensions;
2 (c) adopt a comprehensive and consistent pension
3 policy for the State of Montana; and
4 (d) review proposed legislation concerning public
5 employee retirement systems between legislative sessions.
6 (2) That the committee include in its study a
7 consideration of creating a permanent legislative oversight
8 committee on public pension plans.
9 (3) That the committee report its findings and
10 recommendations to the 49th Legislature and, if necessary,
11 draft legislation to implement its recommendations.

-End-

Approved by Committee
on State Administration

1 *House* JOINT RESOLUTION NO. *44*
2 INTRODUCED BY *Ramsey, Mark, Barone, J. Hammett, Mueller, Blum, Phillips, Pistoria,*
3 *Holliday, Eubank, Malekso, Bach, Grand*
4 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF
5 REPRESENTATIVES OF THE STATE OF MONTANA REQUESTING AN
6 INTERIM STUDY TO EXPLORE MECHANISMS OR PROCEDURES TO ASSIST
7 THE LEGISLATURE IN DECISIONMAKING CONCERNING PUBLIC EMPLOYEE
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9 THE STUDY TO THE 49TH LEGISLATURE.

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9 (3) That the committee report its findings and
10 recommendations to the 49th Legislature and, if necessary,
11 draft legislation to implement its recommendations.

-End-

House JOINT RESOLUTION NO. *44*

INTRODUCED BY *Ramsey Mark Barano*
J. Hammond, Myrtle, Stu Phillips, Patricia
Isell, Aubrey, Maletson, Jack Brand

A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA REQUESTING AN INTERIM STUDY TO EXPLORE MECHANISMS OR PROCEDURES TO ASSIST THE LEGISLATURE IN DECISIONMAKING CONCERNING PUBLIC EMPLOYEE RETIREMENT SYSTEMS AND REQUIRING A REPORT OF THE FINDINGS OF THE STUDY TO THE 49TH LEGISLATURE.

WHEREAS, the state administers nine public employee retirement systems ranging in size from 37,063 to 60 members; and

WHEREAS, the total assets of these state-administered retirement systems exceeds \$675,000,000; and

WHEREAS, numerous locally administered public pension plans exist for which the state defines the basic structure of the plans and controls the resources available to local governments to finance the plans; and

WHEREAS, little uniformity exists among the maze of public pension plans in such areas as contribution rates, benefit levels, cost-of-living adjustments, and eligibility requirements; and

WHEREAS, financing of public pension plans consumes increasing portions of state and local budgets; and

WHEREAS, a multitude of legislation is introduced each session concerning enhancement of pension benefits, revisions in employee and employer contribution rates, options for investment of retirement funds, and other pension topics; and

WHEREAS, many of these proposals require long-range fiscal commitments and obligations at both the state and local level; and

WHEREAS, in the past, Legislatures have approved benefit liberalizations without adequately funding these changes, resulting in the actuarial unsoundness of some retirement funds; and

WHEREAS, to remedy past mistakes and to avoid future errors, a mechanism or procedure is needed to assist the Legislature in acting responsibly when confronted with decisions concerning public employee retirement plans.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA:

(1) That an appropriate interim committee be assigned to study mechanisms or procedures to permit the Legislature to:

(a) monitor and oversee the administration of public employee retirement systems;

(b) develop an expertise in the field of public

1 pensions;

2 (c) adopt a comprehensive and consistent pension
3 policy for the State of Montana; and

4 (d) review proposed legislation concerning public
5 employee retirement systems between legislative sessions.

6 (2) That the committee include in its study a
7 consideration of creating a permanent legislative oversight
8 committee on public pension plans.

9 (3) That the committee report its findings and
10 recommendations to the 49th Legislature and, if necessary,
11 draft legislation to implement its recommendations.

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3 J. HAMMOND, MUELLER, BLISS, PHILLIPS,

4 PISTORIA, HOLLIDAY, EUDAILY,

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15 retirement systems ranging in size from 37,063 to 60
16 members; and

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23 WHEREAS, little uniformity exists among the maze of
24 public pension plans in such areas as contribution rates,
25 benefit levels, cost-of-living adjustments, and eligibility

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6 revisions in employee and employer contribution rates,
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8 pension topics; and

9 WHEREAS, many of these proposals require long-range
10 fiscal commitments and obligations at both the state and
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13 benefit liberalizations without adequately funding these
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19 decisions concerning public employee retirement plans.

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21 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
22 OF REPRESENTATIVES OF THE STATE OF MONTANA:

23 (1) That an appropriate interim committee be assigned
24 to study mechanisms or procedures to permit the Legislature
25 to:

- 1 (a) monitor and oversee the administration of public
2 employee retirement systems. EXCLUDING THE TEACHERS'
3 RETIREMENT SYSTEM;
4 (b) develop an expertise in the field of public
5 pensions;
6 (c) adopt a comprehensive and consistent pension
7 policy for the State of Montana; and
8 (d) review proposed legislation concerning public
9 employee retirement systems between legislative sessions.
10 (2) That the committee include in its study a
11 consideration of creating a permanent legislative oversight
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