HOUSE BILL NO. 595

INTRODUCED BY SPAETH

BY REQUEST OF THE DEPARTMENT OF JUSTICE

IN THE HOUSE

	IN THE HOUSE
February 1, 1983	Introduced and referred to Committee on Business and Industry.
February 11, 1983	Committee recommend bill do pass. Report adopted.
February 12, 1983	Bill printed and placed on members' desks.
February 14, 1983	Second reading, do pass.
February 15, 1983	Considered correctly engrossed.
February 16, 1983	Third reading, passed. Transmitted to Senate.
	IN THE SENATE
February 17, 1983	Introduced and referred to Committee on Business and Industry.
March 24, 1983	Committee recommend bill be concurred in. Report adopted.
	Advisor man man son the contract of the contra
March 26, 1983	Second reading, concurred in.
March 26, 1983 March 28, 1983	• •
;·	Second reading, concurred in. Third reading, concurred in.

Sent to enrolling.

Reported correctly enrolled.

March 29, 1983

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1	House PILL NO. 595
2	THTRODUCED BY
j.	ZY REQUEST OF THE DEPARTMENT OF JUSTICE

A BILL FOR AN ACT ENTITLED: "AN ACT TRANSFERRING THE DUTY TO EXAMINE ARTICLES OF INCORPORATION OF PROPUSED DOMESTIC INSURERS FROM THE ATTORNEY GENERAL TO THE STATE COMMISSIONER OF INSURANCE: AMENDING SECTION 33-3-202, MCA: AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.*

PE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 33-3-202. MCA. is amended to read: "33-3-202. Articles of incorporation -- filing and approval. (1) The incorporators of a proposed domestic insurer shall deliver the quadruplicate originals of the articles of incorporation to the commissioner tagether with the filing fees therefor specified in 33-2-708. The commissioner shall submit--the--quadruplicate-origingis-of examine the proposed articles of incorporation to-the attarney--general--for--exumination. If the attorney-general commissioner finds that the articles comply with this charter and are not in conflict with the constitucion and laws of the United States or of this state, he shall to certify--and--return--such--certificate--and-all-sets-of-bas articles-to-the-commissioners

1 (2)--When--the--articles--of--incorporation--have--been 2 approved-by-the-attorney-qeneraly-the-commissioner-shall 3 alsa endorse his approval upon each set of the articles. except that if the commissioner finds that the proposed insurer would not be eligible for a certificate of authority under 33-2-112, he shall refuse to approve the articles of 7 incorporation and shall return them to the proposed incorporators together with a written statement of the 9 reasons for such refusal. If approved by him, the commissioner shall then forward the articles 10 11 incorporation with his approval endorsed thereony-together with--the--certificate--of--the--attorney--generaly to the 12 13 incorporators. The incorporators shall forthwith file one 14 set of the articles of incorporation with the secretary of 15 state, one set with the commissioner bearing the certification of the secretary of state, one set with the 16 17 county clerk of the county wherein is to be located the 18 corporation's principal place of business, and the remaining set of articles and-the-certificate-of-the-attorney--general 19 20 shall be made a part of the corporation's record. 21 431121 If the attorney-general commissioner finds that

the proposed articles of incorporation do not comply wich law, he shall refuse to approve the same and shall return the-quadrumlicate-sets-thereof-to-the-commissionery-together

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approvew-The-commissioner--shall--return all sets of the proposed articles of incorporation to the proposed incorporators together with the a written statement of the attorney-general reasons for his refusal to approve-

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the corporation shall have legal existence as such upon the issuance of the certificate of incorporation by the secretary of state and the completion of the filings referred to in subsection (2) (1) above, but it shall not transact business as an insurer until it has qualified for and received from the commissioner a certificate of authority as provided in this code.

12 (5)(4) A copy of the certificate of incorporation,
13 duly certified by the secretary of state, shall be
14 admissible in all the courts of this state as prima facie
15 evidence of due incorporation.**

NEW SECTION. Section 2. Effective date. This act is effective on passage and approval.

-End-

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TO EXAMINE ARTICLES OF INCORPORATION OF PROPOSED DOMESTIC
INSURERS FROM THE ATTORNEY GENERAL TO THE STATE COMMISSIONER
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Section 1. Section 33-3-202, MCA, is amended to read:

#33-3-202. Articles of incorporation — filing and approval. (1) The incorporators of a proposed domestic insurer shall deliver the quadruplicate originals of the articles of incorporation to the commissioner together with the filing fees therefor specified in 33-2-708. The commissioner shall submit—the—quadruplicate originals of examine the proposed articles of incorporation to the attorney general for—examination. If the attorney general commissioner finds that the articles comply with this chapter and are not in conflict with the constitution and laws of the United States or of this state, he shall sectify—and—return—such—certificate—und—all-sets of the articles to the commissioner.

1 12) -- When -- the -- articles -- of -- incorporation -- have -- been 2 opproved by the attorney-generaly-the-commissioner-shall 3 also endorse his approval upon each set of the articles. except that if the commissioner finds that the proposed insurer would not be eligible for a certificate of authority under 33-2-112, he shall refuse to approve the articles of incorporation and shall return them to the proposed 7 incorporators together with a written statement of the reasons for such refusal. If approved by him, the 10 commissioner shall then forward the articles incorporation with his approval endorsed thereony together 11 12 with--the--certificate--of--the--attorney--qeneraly to the incorporators. The incorporators shall forthwith file one 13 set of the articles of incorporation with the secretary of 14 15 set with the commissioner bearing the state, one 16 certification of the secretary of state, one set with the county clerk of the county wherein is to be located the 17 18 corporation's principal place of business, and the remaining set of articles and the certificate of the attorney - general 19 20 shall be made a part of the corporation's record.

(3)(2) If the ottorney-general commissioner finds that the proposed articles of incorporation do not comply with law, he shall refuse to approve the same and shall return the quadruplicate sets thereof to the commissioner, together with a written statement of the reasons for his refusal to

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approve. The commissioner--shall-return all sets of the proposed articles of incorporation to the proposed incorporators together with the a written statement of the attorney-general reasons for his refusal to approve.

the secretary of state and the completion of the filings referred to in subsection (2) (1) above, but it shall not transact business as an insurer until it has qualified for and received from the commissioner a certificate of authority as provided in this code.

t57(4) A copy of the certificate of incorporation, duly certified by the secretary of state, shall be admissible in all the courts of this state as prima facing evidence of due incorporation.

<u>NEW SECTION.</u> Section 2. Effective date. This act is effective on passage and approval.

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(2)--When-the-orticles-of-incorporation-have-been approved-by-the-attorney-qeneraly-the-commissioner-shall elso endorse his approval upon each set of the articles. except that if the commissioner finds that the proposed insurer would not be eligible for a certificate of authority under 33-2-112, he shall refuse to approve the articles of incorporation and shall return them to the proposed incorporators together with a written statement of the reasons for such refusal. If approved by him, the commissioner shall then forward the articles incorporation with his approval endorsed thereon - together with--the--certificate--of--the--attorney--generaly to the incorporators. The incorporators shall forthwith file one set of the articles of incorporation with the secretary of state, one set with the commissioner bearing the certification of the secretary of state, one set with the county clerk of the county wherein is to be located the corporation's principal place of business, and the remaining set of articles and the certificate of the attorney - ceneral shall be made a part of the corporation's record.

(3)(2) If the attorney-general commissioner finds that the proposed articles of incorporation do not comply with law, he shall refuse to approve the same and shall return the-quadruplicate-sets-thereof-to-the-commissionery-together with-a--written-statement-of-the-reasons-for-his-refusal-to

approvew-The-commissioner-shall-return all sets of the proposed articles of incorporation to the proposed incorporators together with the a written statement of the attorney-general reasons for his refusal to approve.

(4)(3) The corporation shall have legal existence as such upon the issuance of the certificate of incorporation by the secretary of state and the completion of the filings referred to in subsection (2) (1) above, but it shall not transact business as an insurer until it has qualified for and received from the commissioner a certificate of authority as provided in this code.

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t57.14) A copy of the certificate of incorporation, duly certified by the secretary of state, shall be admissible in all the courts of this state as prima facile evidence of due incorporation.

16 <u>NEW SECTION.</u> Section 2. Effective date. This act is 17 effective on passage and approval.

-End-

48th Legislature HB 0595/02 HB 0595/02

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t57141 A copy of the certificate of incorporation, duly certified by the secretary of state, shall be admissible in all the courts of this state as prima facie evidence of due incorporation.

16 <u>NEW_SECTION</u>. Section 2. Effective date. This act is 17 effective on passage and approval.

-End~