

HOUSE BILL NO. 556

INTRODUCED BY ASAY, SWITZER, IVERSON

IN THE HOUSE

January 28, 1983	Introduced and referred to Committee on Taxation.
February 7, 1983	Committee recommend bill do pass. Report adopted.
February 8, 1983	Bill printed and placed on members' desks.
February 9, 1983	Second reading, do pass.
February 10, 1983	Considered correctly engrossed.
February 11, 1983	Third reading, passed. Transmitted to Senate.

IN THE SENATE

February 12, 1983	Introduced and referred to Committee on Taxation.
March 11, 1983	Committee recommend bill be concurred in. Report adopted.
March 14, 1983	Second reading, concurred in.
March 16, 1983	Third reading, concurred in. Ayes, 46; Noes, 1.

IN THE HOUSE

March 16, 1983	Returned to House.
March 17, 1983	Sent to enrolling. Reported correctly enrolled.

1 House BILL NO. 556
2 INTRODUCED BY Gray Switzer
3 Lead

4 A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING THE COAL BOARD
5 TO MAKE GRANTS TO QUALIFIED APPLICANTS FOR THE PURPOSE OF
6 PAYING PART OR ALL OF AN APPLICANT'S CREDIT OBLIGATION FOR
7 PREPAID PROPERTY TAXES."

8
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 Section 1. Prepaid tax credit -- grants authorized.
11 The board may award a grant to a local government unit for
12 the purpose of paying for part or all of the credit that the
13 local government unit is obligated to give to a major new
14 industrial facility that has prepaid property taxes under
15 15-16-201. The board must award the grant in accordance with
16 90-6-206.

17 Section 2. Codification instruction. Section 1 is
18 intended to be codified as an integral part of Title 90,
19 chapter 6, part 2, and the provisions of Title 90, chapter
20 6, part 2, apply to section 1.

-End-

INTRODUCED BILL

HB 556

Approved by committee on Taxation

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SECOND READING

4/5/56

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 19 chapter 6, part 2, and the provisions of Title 90, chapter
 20 6, part 2, apply to section 1.

-End-

THIRD READING
 HB 556

HOUSE BILL NO. 556

INTRODUCED BY ASAY, SWITZER, IVERSON

A BILL FOR AN ACT ENTITLED: "AN ACT ALLOWING THE COAL BOARD TO MAKE GRANTS TO QUALIFIED APPLICANTS FOR THE PURPOSE OF PAYING PART OR ALL OF AN APPLICANT'S CREDIT OBLIGATION FOR PREPAID PROPERTY TAXES."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Prepaid tax credit -- grants authorized. The board may award a grant to a local government unit for the purpose of paying for part or all of the credit that the local government unit is obligated to give to a major new industrial facility that has prepaid property taxes under 15-16-201. The board must award the grant in accordance with 90-6-206.

Section 2. Codification instruction. Section 1 is intended to be codified as an integral part of Title 90, chapter 6, part 2, and the provisions of Title 90, chapter 6, part 2, apply to section 1.

-End-