

HOUSE BILL NO. 380

Introduced: 01/19/83

Referred to Committee on Taxation: 01/19/83

Hearing: 1/27/83

Report: 03/11/83, Do Not Pass

Bill Killed: 03/14/83

1 *House* BILL NO. *380*
 2 INTRODUCED BY *Switzer*
 3 *John Bartholomew*
 4 A BILL FOR AN ACT ENTITLED: "AN ACT TO REPEAL THE
 5 METALLIFEROUS MINES LICENSE TAX; AMENDING SECTION 15-1-501,
 6 MCA; AND REPEALING SECTIONS 15-37-101 THROUGH 15-37-112,
 7 MCA."
 8
 9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 10 Section 1. Section 15-1-501, MCA, is amended to read:
 11 "15-1-501. Disposition of moneys from certain
 12 designated license and other taxes. (1) The state treasurer
 13 shall deposit to the credit of the state general fund all
 14 moneys received by him from the collection of:
 15 (a) automobile driver's license fees under subsections
 16 (1) through (6) of 61-5-111;
 17 (b) electric energy producer's license taxes under
 18 chapter 51;
 19 ~~(c) metalliferous mines license taxes under chapter~~
 20 ~~37;~~
 21 ~~(d) oil and gas severance taxes allocated to the~~
 22 ~~general fund under chapter 36;~~
 23 ~~(e) liquor license taxes under Title 16;~~
 24 ~~(f) telephone license taxes under chapter 53; and~~
 25 ~~(g) inheritance and estate taxes under Title 72,~~

1 chapter 16.
 2 (2) Seventy-five percent of all moneys received from
 3 the collection of income taxes under chapter 30 and
 4 corporation license and income taxes under chapter 31,
 5 except as provided in 15-31-702, shall be deposited in the
 6 general fund subject to the prior pledge and appropriation
 7 of such income tax and corporation license tax collections
 8 for the payment of long-range building program bonds. The
 9 remaining 25% of the proceeds of the corporation license
 10 tax, excluding that allocated to the counties under
 11 15-31-702, corporation income tax, and income tax shall be
 12 deposited to the credit of the earmarked revenue fund for
 13 state equalization aid to the public schools of Montana.
 14 (3) The state treasurer shall also deposit to the
 15 credit of the state general fund all moneys received by him
 16 from the collection of license taxes, fees, and all net
 17 revenues and receipts from all other sources under the
 18 operation of the Montana Alcoholic Beverage Code."
 19 NEW SECTION. Section 2. Repealer. Sections 15-37-101
 20 through 15-37-112, MCA, are repealed.

-End-

-2- INTRODUCED BILL

HB 380

STATE OF MONTANA

REQUEST NO. 204-83

FISCAL NOTE

Form BD-15

In compliance with a written request received January 21, 19 83, there is hereby submitted a Fiscal Note for House Bill 380 pursuant to Title 5, Chapter 4, Part 2 of the Montana Code Annotated (MCA). Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION OF PROPOSED LEGISLATION:

House Bill 380 repeals the metalliferous mines license tax.

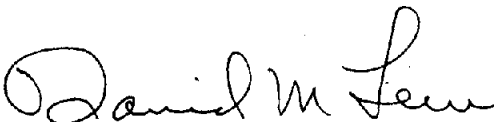
ASSUMPTION:

- 1) The revenue projection for the 1985 biennium of the metal mines license tax was obtained from the Office of Budget and Program Planning on January 24, 1983. These estimates reflect the anticipated loss in revenues due to the shut down of the Anaconda Minerals Company in Butte.

FISCAL IMPACT:

	<u>FY 84</u>	<u>FY 85</u>
Metal Mines License Tax		
Under Current Law	\$968,000	\$482,000
Under Proposed Law	-0-	-0-
Estimated Decrease	<u>\$(968,000)</u>	<u>\$(482,000)</u>
General Fund		
Under Current Law	\$968,000	\$482,000
Under Proposed Law	-0-	-0-
Estimated Decrease	<u>\$(968,000)</u>	<u>\$(482,000)</u>

FISCAL NOTE 8:E/1



BUDGET DIRECTOR

Office of Budget and Program Planning

Date: 1-26-83