

HOUSE BILL NO. 351

Introduced: 01/19/83

Referred to Committee on Business & Industry: 01/19/83
Died in Committee

1 *House* BILL NO. *351*
 2 INTRODUCED BY *Devin Smith, Casey Summers*

3
 4 A BILL FOR AN ACT ENTITLED: "AN ACT TO ENCOURAGE THE
 5 BREEDING AND RACING OF MONTANA HORSES BY ALLOCATION OF AN
 6 ADDITIONAL 1 PERCENT OF PARIMUTUEL GROSS RECEIPTS TO OWNERS
 7 OF MONTANA-BRED HORSES; AMENDING SECTION 23-4-304, MCA."

8
 9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 Section 1. Section 23-4-304, MCA, is amended to read:

11 "23-4-304. Gross receipts -- department's percentage
 12 -- collection and allocation. (1) The licensee shall pay to
 13 the department 1% of the gross receipts of each day's
 14 parimutuel betting at each race meet, which sums shall be
 15 paid to the department within 5 days after receipt by the
 16 licensee. At the end of each race meet the licensee shall
 17 prepare a report to the department showing the amount of the
 18 overpayments and underpayments. If the report shows the
 19 underpayments to be in excess of the overpayments, the
 20 balance shall be paid to the department. Money paid to the
 21 department may be used for the expenses incurred in carrying
 22 out this chapter.

23 (2) In addition to the sums paid under subsection (1),
 24 each licensee shall pay to the department 1% of the gross
 25 receipts of each day's parimutuel betting at each race meet

1 for allocation as an owner's award under subsection (3).
 2 These sums must be paid to the department the same day as
 3 received.

4 (3) At the end of the racing season, sums collected
 5 under subsection (2) must be distributed by the department
 6 to the licensed owners of those Montana-bred horses
 7 finishing first, second, and third at the meet from which
 8 the sums derived. The owner's award must be calculated as
 9 follows:

10 (a) divide the total amount collected from the 1% levy
 11 by the total amount won by Montana-bred horses;

12 (b) multiply the quotient derived under subsection
 13 (3)(a) by the total amount of money won by each owner's
 14 Montana-bred horses.

15 (4) For purposes of the owner's award under subsection
 16 (3), "owner" means the individual, partnership, corporation,
 17 person, or other entity that owns the horse at the time of
 18 entry.

19 (5) Licensees may not consider the sums available
 20 under subsection (2) when establishing purses."

-End-

INTRODUCED BILL

STATE OF MONTANA

REQUEST NO. 184-83

FISCAL NOTE

Form BD-15

In compliance with a written request received January 20, , 19 83 , there is hereby submitted a Fiscal Note for House Bill 351 pursuant to Title 5, Chapter 4, Part 2 of the Montana Code Annotated (MCA).

Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION OF PROPOSED LEGISLATION:

House Bill 351 encourages the breeding and racing of Montana horses by allocation of an additional one percent of parimutuel gross receipts to owners of Montana-bred horses and amends Section 23-4-304, MCA.

ASSUMPTIONS:

- 1) Assume October 1, 1983 effective date.
- 2) Will not be in effect until end of racing season in October, 1984 (FY 85) therefore no fiscal impact on FY 84.
- 3) Revenue from parimutuel gross receipts will remain constant.
- 4) 1% of parimutuel receipts is \$187,000.

FISCAL IMPACT:

Fiscal Impact on the Department of Commerce:

FY 84 - None.

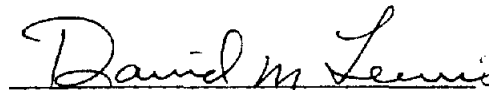
FY 85 - Minimal.

Estimated revenue to owners of Montana-Bred Horses:

FY 84 - \$187,000.

FY 85 - \$187,000.

FISCAL NOTE 8:B/1



BUDGET DIRECTOR

Office of Budget and Program Planning

Date: 1-26-83