

HOUSE BILL NO. 62

Introduced: 01/03/83

Referred to Committee on Taxation: 01/03/83

Hearing: 2/11/83

Died in Committee

1                    HOUSE    BILL NO. 62

2    INTRODUCED BY   SHONTZ

3                    BY REQUEST OF THE REVENUE OVERSIGHT COMMITTEE

4

5    A BILL FOR AN ACT ENTITLED:    "AN ACT TO AUTHORIZE THE  
6    DEPARTMENT OF REVENUE TO UTILIZE APPROPRIATE METHODOLOGIES  
7    WHEN ASSESSING RAILROAD PROPERTY FOR AD VALOREM TAXATION  
8    PURPOSES."

9

10    BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11            Section 1. Valuation methodologies. (1) The department  
12    of revenue, when assessing railroads, may utilize any of the  
13    following valuation methodologies:

14            (a) the unitary method;  
15            (b) the net liquidation or net salvage value method;  
16            (c) the corridor method; or  
17            (d) any other method that results in the attainment of  
18    market value.

19            (2) The methodologies allowed in subsection (1) may be  
20    used alone or in combination during the assessment process.

21            Section 2. Codification instruction. Section 1 is  
22    intended to be codified as an integral part of Title 15,  
23    chapter 23, part 2.

-End-

INTRODUCED BILL

HB 62