

SENATE BILL NO. 350

INTRODUCED BY STIMATZ

BY REQUEST OF THE PUBLIC EMPLOYEES' RETIREMENT BOARD

IN THE SENATE

February 2, 1981	Introduced and referred to Committee on State Administration. Fiscal note requested.
February 5, 1981	Fiscal note returned.
February 9, 1981	Committee recommend bill do pass as amended. Report adopted.
February 10, 1981	Bill printed and placed on members' desks.
February 11, 1981	Second reading, do pass.
February 12, 1981	Correctly engrossed.
February 13, 1981	Third reading, passed. Ayes, 50; Noes, 0. Transmitted to House.

IN THE HOUSE

February 14, 1981	Introduced and referred to Committee on State Administration.
March 13, 1981	Committee recommend bill be concurred in. Report adopted.
March 21, 1981	Second reading, concurred in.
March 24, 1981	Third reading, concurred in. Ayes, 92; Noes, 4.

IN THE SENATE

March 25, 1981

Returned from House. Con-
curred in. Sent to enrolling.

Reported correctly enrolled.

1 *Senate* BILL NO. 350
 2 INTRODUCED BY *Thomas*

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5 A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING FOR THE
 6 DISTRIBUTION OF ADMINISTRATIVE EXPENSES OF THE PUBLIC
 7 EMPLOYEES' RETIREMENT DIVISION OF THE DEPARTMENT OF
 8 ADMINISTRATION AMONG THE JUDGES', HIGHWAY PATROL, SHERIFFS',
 9 GAME WARDENS', AND MUNICIPAL POLICE RETIREMENT SYSTEMS;
 10 AMENDING SECTIONS 19-5-202, 19-6-203, 19-7-202, 19-8-203,
 11 AND 19-9-203, MCA."

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 13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

14 Section 1. Section 19-5-202, MCA, is amended to read:
 15 "19-5-202. Administrative expenses. (1) The expense of
 16 the administration of this chapter, exclusive of the payment
 17 of retirement allowances and other benefits, ~~shall~~ may be
 18 paid from the fund.

19 (2) Before July 15 of each year, the board ~~shall~~ may
 20 compute the administrative costs for the immediately
 21 preceding fiscal year and transfer that amount from the fund
 22 to the public employees' retirement system account in the
 23 agency fund."

24 Section 2. Section 19-6-203, MCA, is amended to read:
 25 "19-6-203. Administrative expenses. (1) The expense of

1 the administration of this chapter, exclusive of the payment
 2 of retirement allowances and other benefits, ~~shall~~ may be
 3 paid ~~by the state of Montana by appropriation out of the~~
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11 Section 3. Section 19-7-202, MCA, is amended to read:
 12 "19-7-202. Expenses of administration. (1) The expense
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 14 payment of retirement allowances and other benefits, ~~shall~~
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21 Section 4. Section 19-8-203, MCA, is amended to read:
 22 "19-8-203. Expenses of administration. (1) ~~The expense~~
 23 ~~of the administration of this chapter, exclusive of the~~
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INTRODUCED BILL
 SB 350

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8 administration ~~shall~~ may collect a fee from the department
9 of fish, wildlife, and parks for the purpose of defraying
10 the expenses of administering this chapter. The fee may not
11 exceed 0.3% of the total of all members' salaries."

12 Section 5. Section 19-9-203, MCA, is amended to read:

13 "19-9-203. Administrative expenses. ~~(1)~~ The expense of
14 administration of this chapter, exclusive of amounts
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STATE OF MONTANA

REQUEST NO. 291-81

FISCAL NOTE

Form BD-15

In compliance with a written request received February 3, 19 81, there is hereby submitted a Fiscal Note for Senate Bill 350 pursuant to Title 5, Chapter 4, Part 2 of the Montana Code Annotated (MCA).

Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

Description of Proposed Legislation

To provide for the distribution of the administrative expenses of the Public Employees' Retirement Division among the various systems administered.

Assumptions

The administrative expenses of the Retirement Division are about \$600,000 per year. Under current law, these expenses are funded by interest earnings.

Fiscal Impact

None.



BUDGET DIRECTOR

Office of Budget and Program Planning

Date: 2-5-81

Approved by Committee
on State Administration

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