

SENATE BILL NO. 247
INTRODUCED BY REGAN, HIMSL

IN THE SENATE

January 23, 1981	Introduced and referred to Committee on Business and Industry.
February 20, 1981	Committee recommend bill do pass. Report adopted.
February 21, 1981	Bill printed and placed on members' desks.
February 24, 1981	Second reading, do pass.
February 25, 1981	On motion rules suspended. Bill placed on calendar for third reading this day.
	Third reading, passed. Ayes, 34; Noes, 12. Transmitted to House.

IN THE HOUSE

March 2, 1981	Introduced and referred to Committee on Business and Industry.
March 13, 1981	Committee recommend bill be concurred in. Report adopted.
March 19, 1981	Second reading, concurred in.
March 21, 1981	Third reading, concurred in. Ayes, 75; Noes, 16.

IN THE SENATE

March 21, 1981	Returned from House. Concurred in. Sent to enrolling. Reported correctly enrolled.
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Sen. Bill No. 247
Blaine Stinson

INTRODUCED BY _____

A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING SECTION 32-1-362, MCA, TO ALLOW STATE BANKS TO BRANCH IF NATIONAL BANKS ARE ALLOWED THAT PRIVILEGE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 32-1-362, MCA, is amended to read:

"32-1-362. National bank powers extended to state banks. (1) With the consent of the department, every bank organized under the laws of the state shall have power to and may engage in any activity or business in which such bank could engage if it were operating as a national bank. The department may prescribe, amend, and repeal regulations affecting and controlling the exercise of the powers granted by this section, provided that, subject to subsection (2), such regulations and powers shall not apply to activities which are expressly prohibited or limited by the statutes of the state.

(2) If the United States congress allows national banks to establish branches without regard to state prohibitions, a bank organized under the laws of Montana may, with the consent of the department, establish a branch under the same conditions allowed national banks, despite

1 the restrictions imposed by 32-1-372."

-End-

INTRODUCED BILL
-2-
SB 247

Approved by Committee
on Business and Industry

1 *Senator* BILL NO. 247
2 INTRODUCED BY *[Signature]*
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4 A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING SECTION
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21 ~~(2) If the United States congress allows national~~
22 ~~banks to establish branches without regard to state~~
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Sen. Daniel BILL NO. *247*
INTRODUCED BY *Sen. Daniel*

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2 INTRODUCED BY REGAN, HIMSL

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