

**SENATE BILL NO. 247**

INTRODUCED BY REGAN, HIMSL

IN THE SENATE

January 23, 1981	Introduced and referred to Committee on Business and Industry.
February 20, 1981	Committee recommend bill do pass. Report adopted.
February 21, 1981	Bill printed and placed on members' desks.
February 24, 1981	Second reading, do pass.
February 25, 1981	On motion rules suspended. Bill placed on calendar for third reading this day.
	Third reading, passed. Ayes, 34; Noses, 12. Transmitted to House.

## IN THE HOUSE

March 2, 1981	Introduced and referred to Committee on Business and Industry.
March 13, 1981	Committee recommend bill be concurred in. Report adopted.
March 19, 1981	Second reading, concurred in.
March 21, 1981	Third reading, concurred in. Ayes, 75; Noes, 16.

IN THE SENATE

1 *Senate* BILL NO. 247  
2 INTRODUCED BY Frank S. Hensel

3  
4 A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING SECTION  
5 32-1-362, MCA, TO ALLOW STATE BANKS TO BRANCH IF NATIONAL  
6 BANKS ARE ALLOWED THAT PRIVILEGE."

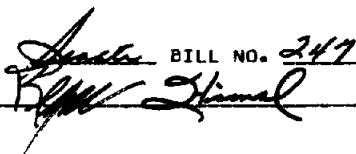
7  
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:  
9  
10 Section 1. Section 32-1-362, MCA, is amended to read:  
11  
12 "32-1-362. National bank powers extended to state  
13 banks. 111 With the consent of the department, every bank  
14 organized under the laws of the state shall have power to  
15 and may engage in any activity or business in which such  
16 bank could engage if it were operating as a national bank.  
17 The department may prescribe, amend, and repeal regulations  
18 affecting and controlling the exercise of the powers granted  
19 by this section, provided that, subject to subsection (2),  
20 such regulations and powers shall not apply to activities  
which are expressly prohibited or limited by the statutes of  
the state.

21 (2) If the United States congress allows national  
22 banks to establish branches without regard to state  
23 prohibitions, a bank organized under the laws of Montana  
24 may, with the consent of the department, establish a branch  
25 under the same conditions allowed national banks, despite

1 the restrictions imposed by 32-1-372."

-End-

Approved by Committee  
on Business and Industry

1   
2 INTRODUCED BY BEN W. HINMAN

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17 by this section, provided that, ~~subject to subsection (2)~~  
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1 *Amie* BILL NO. 247  
2 INTRODUCED BY *Frank Hinsel*

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-End-

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