

SENATE BILL NO. 157

INTRODUCED BY GRAHAM

IN THE SENATE

January 16, 1981	Introduced and referred to Committee on Highways and Transportation.
January 22, 1981	Committee recommend bill do pass. Report adopted.
January 23, 1981	Bill printed and placed on members' desks.
January 24, 1981	Second reading, do pass.
January 26, 1981	Considered correctly engrossed.
January 27, 1981	Third reading, passed. Transmitted to House.

IN THE HOUSE

January 28, 1981	Introduced and referred to Committee on Highways and Transportation.
February 5, 1981	Committee recommend bill be concurred in. Report adopted.
February 6, 1981	Second reading, pass consideration.
February 7, 1981	Second reading, concurred in.
February 11, 1981	Third reading, concurred in. Yeas, 94; Nays, 3.

IN THE SENATE

February 12, 1981	Returned from House. Concurred in. Sent to enrolling. Reported correctly enrolled.
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1 *Senate* BILL NO. 157
2 INTRODUCED BY *Lehmann*-----

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4 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE FOR TRANSFER
5 OF OWNERSHIP OF MOTOR VEHICLES BY INSURANCE COMPANIES AFTER
6 SETTLEMENT OF INSURANCE CLAIMS."

7
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 Section 1. Transfer of ownership of vehicles by
10 insurance company. When an insurance company or its adjuster
11 has taken possession of a motor vehicle as a result of
12 settling an insurance claim and transfers ownership of the
13 motor vehicle, it shall deliver to the transferee at the
14 time of transfer a signed and notarized certificate of
15 ownership. If the certificate of ownership names one or more
16 holders of a perfected security interest in the motor
17 vehicle, the insurance company or its adjuster shall also
18 secure and deliver to the transferee a release from the
19 secured party of the security interest.

20 Section 2. Codification instruction. Section 1 is
21 intended to be codified as an integral part of Title 33, and
22 the provisions of Title 33 apply to section 1.

-End-

INTRODUCED BILL
SB 157

Approved by Committee
on Highways & Transportation

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Senate BILL NO. 157

INTRODUCED BY *Shahung*-----

A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE FOR TRANSFER
OF OWNERSHIP OF MOTOR VEHICLES BY INSURANCE COMPANIES AFTER
SETTLEMENT OF INSURANCE CLAIMS."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Transfer of ownership of vehicles by insurance company. When an insurance company or its adjuster has taken possession of a motor vehicle as a result of settling an insurance claim and transfers ownership of the motor vehicle, it shall deliver to the transferee at the time of transfer a signed and notarized certificate of ownership. If the certificate of ownership names one or more holders of a perfected security interest in the motor vehicle, the insurance company or its adjuster shall also secure and deliver to the transferee a release from the secured party of the security interest.

Section 2. Codification instruction. Section 1 is intended to be codified as an integral part of Title 33, and the provisions of Title 33 apply to section 1.

-End-

SECOND READING

SB 157

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Senate BILL NO. 157

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INTRODUCED BY *Leahy*-----

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A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE FOR TRANSFER OF OWNERSHIP OF MOTOR VEHICLES BY INSURANCE COMPANIES AFTER SETTLEMENT OF INSURANCE CLAIMS."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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-End-

THIRD READING
SB 157

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2 INTRODUCED BY GRAHAM

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-End-

REFERENCE BILL

SB 157