

SENATE BILL NO. 157

INTRODUCED BY GRAHAM

IN THE SENATE

| | |
|------------------|--|
| January 16, 1981 | Introduced and referred to Committee on Highways and Transportation. |
| January 22, 1981 | Committee recommend bill do pass. Report adopted. |
| January 23, 1981 | Bill printed and placed on members' desks. |
| January 24, 1981 | Second reading, do pass. |
| January 26, 1981 | Considered correctly engrossed. |
| January 27, 1981 | Third reading, passed. Transmitted to House. |

IN THE HOUSE

| | |
|-------------------|--|
| January 28, 1981 | Introduced and referred to Committee on Highways and Transportation. |
| February 5, 1981 | Committee recommend bill be concurred in. Report adopted. |
| February 6, 1981 | Second reading, pass consideration. |
| February 7, 1981 | Second reading, concurred in. |
| February 11, 1981 | Third reading, concurred in. Yeas, 94; Nays, 3. |

IN THE SENATE

| | |
|-------------------|--|
| February 12, 1981 | Returned from House. Concurred in. Sent to enrolling. Reported correctly enrolled. |
|-------------------|--|

1 *Anast* BILL NO. 157

2 INTRODUCED BY Leahman

3

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE FOR TRANSFER

5 OF OWNERSHIP OF MOTOR VEHICLES BY INSURANCE COMPANIES AFTER

6 SETTLEMENT OF INSURANCE CLAIMS."

7

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 Section 1. Transfer of ownership of vehicles by

10 insurance company. When an insurance company or its adjuster

11 has taken possession of a motor vehicle as a result of

12 settling an insurance claim and transfers ownership of the

13 motor vehicle, it shall deliver to the transferee at the

14 time of transfer a signed and notarized certificate of

15 ownership. If the certificate of ownership names one or more

16 holders of a perfected security interest in the motor

17 vehicle, the insurance company or its adjuster shall also

18 secure and deliver to the transferee a release from the

19 secured party of the security interest.

20 Section 2. Codification instruction. Section 1 is

21 intended to be codified as an integral part of Title 33, and

22 the provisions of Title 33 apply to section 1.

-End-

INTRODUCED BILL
SB 157

Approved by Committee
on Highways & Transportation

1 Anne BILL NO. 157
2 INTRODUCED BY Grashaw

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE FOR TRANSFER
5 OF OWNERSHIP OF MOTOR VEHICLES BY INSURANCE COMPANIES AFTER
6 SETTLEMENT OF INSURANCE CLAIMS."

7
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 Section 1. Transfer of ownership of vehicles by
10 insurance company. When an insurance company or its adjuster
11 has taken possession of a motor vehicle as a result of
12 settling an insurance claim and transfers ownership of the
13 motor vehicle, it shall deliver to the transferee at the
14 time of transfer a signed and notarized certificate of
15 ownership. If the certificate of ownership names one or more
16 holders of a perfected security interest in the motor
17 vehicle, the insurance company or its adjuster shall also
18 secure and deliver to the transferee a release from the
19 secured party of the security interest.

20 Section 2. Codification instruction. Section 1 is
21 intended to be codified as an integral part of Title 33, and
22 the provisions of Title 33 apply to section 1.

-End-

SECOND READING

SB 157

1 Senate BILL NO. 157

2 INTRODUCED BY Leahy

3

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE FOR TRANSFER
5 OF OWNERSHIP OF MOTOR VEHICLES BY INSURANCE COMPANIES AFTER
6 SETTLEMENT OF INSURANCE CLAIMS."

7

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 Section 1. Transfer of ownership of vehicles by
10 insurance company. When an insurance company or its adjuster
11 has taken possession of a motor vehicle as a result of
12 settling an insurance claim and transfers ownership of the
13 motor vehicle, it shall deliver to the transferee at the
14 time of transfer a signed and notarized certificate of
15 ownership. If the certificate of ownership names one or more
16 holders of a perfected security interest in the motor
17 vehicle, the insurance company or its adjuster shall also
18 secure and deliver to the transferee a release from the
19 secured party of the security interest.

20 Section 2. Codification instruction. Section 1 is
21 intended to be codified as an integral part of Title 33, and
22 the provisions of Title 33 apply to section 1.

-End-

THIRD READING
SB 157

SENATE BILL NO. 157

INTRODUCED BY GRAHAM

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE FOR TRANSFER
5 OF OWNERSHIP OF MOTOR VEHICLES BY INSURANCE COMPANIES AFTER
6 SETTLEMENT OF INSURANCE CLAIMS."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

20 Section 2. Codification instruction. section 1 is
21 intended to be codified as an integral part of Title 33, and
22 the provisions of Title 33 apply to section 1.

-End-

REFERENCE BILL
SB 157