

SENATE BILL NO. 26

INTRODUCED BY NORMAN

IN THE SENATE

January 5, 1981	Introduced and referred to Committee on State Administration.
January 12, 1981	Committee recommend bill do pass as amended. Report adopted.
January 13, 1981	Bill printed and placed on members' desks.
January 14, 1981	Second reading, do pass as amended.
January 15, 1981	Correctly engrossed.
January 16, 1981	Third reading, passed. Transmitted to House.

IN THE HOUSE

January 17, 1981	Introduced and referred to Committee on State Administration.
March 9, 1981	Committee recommend bill be concurred in as amended. Report adopted.
March 11, 1981	Second reading, concurred in.
March 14, 1981	Third reading, concurred in as amended. Ayes, 91; Noes, 1.

IN THE SENATE

March 16, 1981	Returned from House with amendments.
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March 17, 1981

On motion, consideration
be passed for the day.

March 18, 1981

Second reading, amendments
concurred in.

March 20, 1981

Third reading, amendments
concurred in. Ayes, 48; Noes, 0.
Sent to enrolling.

Reported correctly enrolled.

1 SENATE BILL NO. 26
2 INTRODUCED BY NORMAN
3
4 A BILL FOR AN ACT ENTITLED: "AN ACT REQUIRING INDUSTRIAL
5 DEVELOPMENT REVENUE BONDS TO BE REGISTERED IN THE OFFICE OF
6 THE SECRETARY OF STATE."
7
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
9 Section 1. Bond registration. All bonds issued under
10 the authority of this part must be registered in the office
11 of the secretary of state. The registration must include the
12 name of the issuing authority, the amount of the bond issue,
13 and the date of the bond issue.
14 Section 2. Codification instruction. Section 1 is
15 intended to be codified as an integral part of Title 90,
16 chapter 1, part 5, and the provisions of Title 90, chapter
17 1, part 5, apply to section 1.

-End-

INTRODUCED BILL
SB26

Approved by Committee
on State Administration

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3
4 A BILL FOR AN ACT ENTITLED: "AN ACT REQUIRING INDUSTRIAL
5 DEVELOPMENT REVENUE BONDS TO BE REGISTERED IN THE OFFICE OF
6 THE SECRETARY OF STATE."

7
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 Section 1. Bond registration. All bonds issued under
10 the authority of this part must be registered in the office
11 of the secretary of state WITHIN 10 DAYS OF ITS ISSUE. The
12 registration must include the name of the issuing authority,
13 the amount of the bond issue, and the date of the bond
14 issue. FAILURE TO COMPLY WITH THIS SECTION DOES NOT AFFECT
15 THE VALIDITY OF THE BOND ISSUE.

16 Section 2. Codification instruction. Section 1 is
17 intended to be codified as an integral part of Title 90,
18 chapter 1, part 5, and the provisions of Title 90, chapter
19 1, part 5, apply to section 1.

-End-

SECOND READING

SB 26

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4 A BILL FOR AN ACT ENTITLED: "AN ACT REQUIRING INDUSTRIAL
5 DEVELOPMENT REVENUE BONDS TO BE REGISTERED ~~IN THE OFFICE OF~~
6 ~~THE SECRETARY OF STATE~~ FILED WITH THE SECURITIES
7 COMMISSIONER."

8

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 Section 1. Bond registration FILING. All bonds issued
11 under the authority of this part must be registered ~~in the~~
12 ~~office of the secretary of state~~ FILED WITH THE SECURITIES
13 COMMISSIONER WITHIN 10 DAYS OF ~~ITS~~ THEIR ISSUE. The
14 registration FILING must include the name of the issuing
15 authority, THE NAME AND ADDRESS OF THE PERSON OR ENTITY ON
16 WHOSE BEHALF THE BONDS ARE ISSUED, the amount of the bond
17 issue, and the date of the bond issue, AND ANY OTHER
18 INFORMATION THE SECURITIES COMMISSIONER MAY REQUEST. FAILURE
19 TO COMPLY WITH THIS SECTION DOES NOT AFFECT THE VALIDITY OF
20 THE BOND ISSUE.

21 Section 2. Codification instruction. Section 1 is
22 intended to be codified as an integral part of Title 90,
23 chapter ~~1~~ 2, part 5 1, and the provisions of Title 90,
24 chapter ~~1~~ 2, part 5 1, apply to section 1.

-End-

THIRD READING

SB 26

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4 A BILL FOR AN ACT ENTITLED: "AN ACT REQUIRING INDUSTRIAL
5 DEVELOPMENT REVENUE BONDS TO BE REGISTERED ~~IN THE OFFICE OF~~
6 ~~THE SECRETARY OF STATE~~ FILED WITH THE SECURITIES
7 COMMISSIONER."

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9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 Section 1. Bond registration FILING. All bonds issued
11 under the authority of this part must be registered ~~in the~~
12 ~~office of the secretary of state~~ FILED WITH THE SECURITIES
13 COMMISSIONER WITHIN 10 DAYS OF ~~ITS~~ THE DATE OF THEIR ISSUE.

14 The registration FILING must include the name of the issuing
15 authority, THE NAME AND ADDRESS OF THE PERSON OR ENTITY ON
16 WHOSE BEHALF THE BONDS ARE ISSUED, the amount of the bond
17 issue, and the date of the bond issue, AND ANY OTHER
18 INFORMATION THE SECURITIES COMMISSIONER MAY REQUEST. FAILURE
19 TO COMPLY WITH THIS SECTION DOES NOT AFFECT THE VALIDITY OF
20 THE BOND ISSUE.

21 Section 2. Codification instruction. Section 1 is
22 intended to be codified as an integral part of Title 90,
23 chapter 1 5, part 5 1, and the provisions of Title 90,
24 chapter 1 5, part 5 1, apply to section 1.

-End-

REFERENCE BILL

SB 26

STATE ADMINISTRATION OF THE HOUSE

HOUSE AMENDMENT TO SB 26 (3rd reading copy)

1. Page 1, line 13.

Following: "~~IF~~"

Insert: "THE DATE OF"