

SENATE BILL NO. 2  
INTRODUCED BY HIMS  
BY REQUEST OF  
COMMITTEE ON BRANCHING OF FINANCIAL INSTITUTIONS

IN THE SENATE

January 5, 1981	Introduced and referred to Committee on Business and Industry.
January 19, 1981	Committee recommend bill do pass. Report adopted.
January 20, 1981	Bill printed and placed on members' desks.
January 21, 1981	Second reading, do pass.
January 22, 1981	Considered correctly engrossed.
January 23, 1981	Third reading, passed. Transmitted to House.

IN THE HOUSE

January 24, 1981	Introduced and referred to Committee on Business and Industry.
March 11, 1981	Committee recommend bill be concurred in. Report adopted.
March 12, 1981	Second reading, concurred in.
March 17, 1981	Third reading, concurred in. Ayes, 71; Noes, 25.

IN THE SENATE

March 18, 1981	Returned from House. Concurred in. Sent to enrolling. Reported correctly enrolled.
----------------	---

1                   SENATE BILL NO. 2

2 INTRODUCED BY HIMSL

3                   BY REQUEST OF

4                   COMMITTEE ON BRANCHING OF FINANCIAL INSTITUTIONS

5  
6 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE AUTHORITY  
7 FOR A CREDIT UNION TO MAINTAIN ADDITIONAL OFFICES; TO ALLOW  
8 A HEARING; AND AMENDING SECTION 32-3-104, MCA."

9  
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11               Section 1. Section 32-3-104, MCA, is amended to read:  
12               "32-3-104. Office facilities. (1) A credit union may  
13 change its place of business within this state upon written  
14 notice to the department of business regulation.

15               (2) A credit union may share office space with one or  
16 more credit unions and contract with any person or  
17 corporation to provide facilities or personnel.

18               (3) A credit union may maintain, upon prior written  
19 notice to the department, additional offices at locations  
20 other than its principal place of business if the purpose of  
21 maintaining the additional offices is to furnish service to  
22 its members.

23               (4) The department shall approve any additional office  
24 unless a compelling reason for disapproval is found by the  
25 department. Competition with other financial institutions is

1               not a sufficiently compelling reason for disapproval.  
2               (5) If the department disapproves an additional office,  
3 the credit union shall be afforded an opportunity for a  
4 hearing according to Title 2, chapter 4, part 6. The purpose  
5 of the hearing shall be to determine whether a compelling  
6 reason exists for disapproval of the additional office."

7               Section 2. Severability. If a part of this act is  
8 invalid, all valid parts that are severable from the invalid  
9 part remain in effect. If a part of this act is invalid in  
10 one or more of its applications, the part remains in effect  
11 in all valid applications that are severable from the  
12 invalid applications.

-End-

Approved by Committee  
on Business and Industry

1                   SENATE BILL NO. 2

2   INTRODUCED BY HIMSL

3                   BY REQUEST OF

4                   COMMITTEE ON BRANCHING OF FINANCIAL INSTITUTIONS

5

6   A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE AUTHORITY  
7   FOR A CREDIT UNION TO MAINTAIN ADDITIONAL OFFICES; TO ALLOW  
8   A HEARING; AND AMENDING SECTION 32-3-104, MCA."

9

10   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11       Section 1. Section 32-3-104, MCA, is amended to read:  
12       "32-3-104. Office facilities. (1) A credit union may  
13       change its place of business within this state upon written  
14       notice to the department of business regulation.

15       (2) A credit union may share office space with one or  
16       more credit unions and contract with any person or  
17       corporation to provide facilities or personnel.

18       (3) A credit union may maintain, upon prior written  
19       notice to the department, additional offices at locations  
20       other than its principal place of business if the purpose of  
21       maintaining the additional offices is to furnish service to  
22       its members.

23       (4) The department shall approve any additional office  
24       unless a compelling reason for disapproval is found by the  
25       department. Competition with other financial institutions is

1       not a sufficiently compelling reason for disapproval.

2       (5) If the department disapproves an additional office,  
3       the credit union shall be afforded an opportunity for a  
4       hearing according to Title 2, chapter 4, part 6. The purpose  
5       of the hearing shall be to determine whether a compelling  
6       reason exists for disapproval of the additional office."

7       Section 2. Severability. If a part of this act is  
8       invalid, all valid parts that are severable from the invalid  
9       part remain in effect. If a part of this act is invalid in  
10      one or more of its applications, the part remains in effect  
11      in all valid applications that are severable from the  
12      invalid applications.

-End-

SECOND READING

-2-

SB 2

1                   SENATE BILL NO. 2

2 INTRODUCED BY HIMSL

3                   BY REQUEST OF

4                   COMMITTEE ON BRANCHING OF FINANCIAL INSTITUTIONS

5                   A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE AUTHORITY  
6                   FOR A CREDIT UNION TO MAINTAIN ADDITIONAL OFFICES; TO ALLOW  
7                   A HEARING; AND AMENDING SECTION 32-3-104, MCA."

8                   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9                   Section 1. Section 32-3-104, MCA, is amended to read:  
10                   "32-3-104. Office facilities. (1) A credit union may  
11                   change its place of business within this state upon written  
12                   notice to the department of business regulation.

13                   (2) A credit union may share office space with one or  
14                   more credit unions and contract with any person or  
15                   corporation to provide facilities or personnel.

16                   (3) A credit union may maintain, upon prior written  
17                   notice to the department, additional offices at locations  
18                   other than its principal place of business if the purpose of  
19                   maintaining the additional offices is to furnish service to  
20                   its members.

21                   (4) The department shall approve any additional office  
22                   unless a compelling reason for disapproval is found by the  
23                   department. Competition with other financial institutions is

1                   not a sufficiently compelling reason for disapproval.  
2                   (5) If the department disapproves an additional office,  
3                   the credit union shall be afforded an opportunity for a  
4                   hearing according to title 2, chapter 4, part 6. The purpose  
5                   of the hearing shall be to determine whether a compelling  
6                   reason exists for disapproval of the additional office."

7                   Section 2. Severability. If a part of this act is  
8                   invalid, all valid parts that are severable from the invalid  
9                   part remain in effect. If a part of this act is invalid in  
10                   one or more of its applications, the part remains in effect  
11                   in all valid applications that are severable from the  
12                   invalid applications.

-End-

-2-

THIRD READING

SB 2

## 1                   SENATE BILL NO. 2

2                   INTRODUCED BY HIMSL

3                   BY REQUEST OF

4                   COMMITTEE ON BRANCHING OF FINANCIAL INSTITUTIONS

5  
6                   A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE AUTHORITY  
7                   FOR A CREDIT UNION TO MAINTAIN ADDITIONAL OFFICES; TO ALLOW  
8                   A HEARING; AND AMENDING SECTION 32-3-104, MCA."9  
10                  BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:11                  Section 1. Section 32-3-104, MCA, is amended to read:  
12                  "32-3-104. Office facilities. (1) A credit union may  
13                  change its place of business within this state upon written  
14                  notice to the department of business regulation.15                  (2) A credit union may share office space with one or  
16                  more credit unions and contract with any person or  
17                  corporation to provide facilities or personnel.18                  (3) A credit union may maintain, upon prior written  
19                  notice to the department, additional offices at locations  
20                  other than its principal place of business if the purpose of  
21                  maintaining the additional offices is to furnish service to  
22                  its members.23                  (4) The department shall approve any additional office  
24                  unless a compelling reason for disapproval is found by the  
25                  department. Competition with other financial institutions is

1                   not a sufficiently compelling reason for disapproval.

2                   (5) If the department disapproves an additional  
3                  office, the credit union shall be afforded an opportunity  
4                  for a hearing according to Title 2, chapter 4, part 6. The  
5                  purpose of the hearing shall be to determine whether a  
6                  compelling reason exists for disapproval of the additional  
7                  office."8                  Section 2. Severability. If a part of this act is  
9                  invalid, all valid parts that are severable from the invalid  
10                 part remain in effect. If a part of this act is invalid in  
11                 one or more of its applications, the part remains in effect  
12                 in all valid applications that are severable from the  
13                 invalid applications.

-End-