House Joint Resolution 44

In The House

February 20, 1981 Introduced and referred

to Committee on Human Services.

February 21, 1981 Rereferred to Committee on

Natural Resources.

April 23, 1981 Died in Committee.

LC 1470/01

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1 HOUSE JOINT RESOLUTION NO. 44
2 INTRODUCED BY WINGE Sheder dat Roush
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4 A JDINT RESOLUTION OF THE SENATE AND THE HOUSE OF
5 REPRESENTATIVES OF THE STATE OF MONTANA SUPPORTING EFFORTS
6 BY U.S. SENATOR JOHN MELCHER TO MODIFY THE CONGRESSIONAL
7 CRUDE OIL MINDFALL PROFIT TAX ACT OF 1980 BY PROVIDING
8 CERTAIN ENCOURAGEMENTS TO EXPLORATION AND PRODUCTION OF
9 DOMESTIC CRUDE OIL.

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- 11 WHEREAS, more than 90% of all new discoveries of oil in
 12 Montana are made by independent producers; and
- 13 WHEREAS, additional production capacity exists in 14 Montana's stripper oil wells; and
- 15 WHEREAS, it is our announced national energy goal to 16 increase both exploration for and additional production of 17 domestic crude oil.

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- NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA:
- 21 That the Legislature goes on record as supporting
 22 efforts by U.S. Senator John Melcher to modify the
 23 Congressional Crude Dil Windfall Profit Tax Act of 1980 to
 24 encourage new exploration and production of domestic crude
 25 oil by exempting from the Crude Oil Windfall Profit Tax Act

- 1 of 1980 the first 1,000 barrels per day of production by
- 2 independent producers, certain stripper well production, and
- 3 the royalties received by mineral owners.

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