House Joint Resolution 38

In The House

February 16, 1981	Introduced and referred to Committee on Appropriations.
April 1, 1981	Committee recommend bill do not pass.

LC 0970/01

38 T. HOUSE JOINT RESOLUTION NO. 1 2 INTRÓDUCED BY 3 5 MONTANA REQUESTING THE LEGISLATIVE FINANCE COMMITTEE TO CONDUCT AN INTERIM STUDY TO 6 EXPLORE THE ADVANTAGES OF CHANGING THE STATE'S EISCAL YEAR 7 TG COINCIDE WITH THE FEDERAL FISCAL YEAR. Marks-8

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10 WHEREAS, agencies that rely in part on the receipt of 11 federal funds to administer assigned programs may suffer 12 from budgeting problems and uncertainties due to the 13 mismatch of state and federal fiscal years; and

14 WHEREAS, such agencies are required to close their 15 books at the end of both the state and federal fiscal year, 16 which may be an unnecessary additional administrative 17 burden; and

18 WHEREAS, if the fiscal year should be changed to
19 coincide with the federal fiscal year, careful planning
20 would be required.

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NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSEOF REPRESENTATIVES OF THE STATE OF MONTANA:

(1) That the Legislative Finance Committee is requestedto conduct an interim study to explore the advantages of

changing the state's fiscal year to coincide with the
 federal fiscal year.

3 (2) That, if the Committee determines that the 4 advantages outweigh the disadvantages of making such a 5 change, the Committee submit its recommendation to the 48th 6 Legislature, together with an implementation schedule that 7 will account for the 3-month difference in fiscal years and 8 that will account for seasonal variations in agency spending 9 patterns to provide for a smooth transition between fiscal 10 years.

-End-

-2- INTRODUCED BILL HSR 38