

House Joint Resolution 28

In The House

February 9, 1981	Introduced and referred to Committee on Local Government.
February 16, 1981	Committee recommend bill do pass.
February 17, 1981	Bill printed and placed on members' desks.
February 19, 1981	Second reading do pass.
February 20, 1981	Considered correctly engrossed.
February 24, 1981	Third reading passed.

In The Senate

March 2, 1981	Introduced and referred to Committee on Local Government.
March 26, 1981	Committee recommend bill concurred.
March 30, 1981	Motion pass consideration.
March 31, 1981	Second reading indefinitely postponed.

In The House

April 1, 1981	Returned from Senate indefinitely postponed.
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1 Boyer HOUSE JOINT RESOLUTION NO. 28 Thayer  
 2 INTRODUCED BY Sales Ferguson Meyer Ellis Wulfsberg  
 3 BY REQUEST OF THE HOUSE COMMITTEE ON BUSINESS AND INDUSTRY  
 4 Kaul Hayes Mekcal Andreason  
 5 Callison Ward Kitschman

6 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF  
 7 REPRESENTATIVES OF THE STATE OF MONTANA URGING LOCAL  
 8 GOVERNING BODIES TO EXERCISE RESTRAINT AND SOUND BUSINESS  
 9 JUDGMENT IN THE CONSIDERATION AND APPROVAL OF INDUSTRIAL  
 10 DEVELOPMENT REVENUE BONDS.

11 WHEREAS, Title 90, chapter 5, part 1, MCA, authorizes a  
 12 Montana municipality or county to issue industrial  
 13 development revenue bonds for the purpose of defraying the  
 14 cost of acquiring or improving any project and to secure the  
 15 payment of such bonds; and

16 WHEREAS, that statute also authorizes the Montana  
 17 municipality or county to loan the proceeds of its  
 18 industrial development revenue bonds to others for the  
 19 purpose of defraying the cost of acquiring or improving any  
 20 project; and

21 WHEREAS, the intention of the Legislature in  
 22 establishing and authorizing the use of industrial  
 23 development revenue bonds for such purposes was to stimulate  
 24 the economic progress of the state by providing financing,  
 25 at reasonable cost, for projects that cannot be funded from

1 private sources; and

2 WHEREAS, it appears that Montana local governments have  
 3 issued industrial development revenue bonds to provide  
 4 preferential financing for projects that fail to embody the  
 5 qualities of public benefits; and

6 WHEREAS, indiscriminate issuance of industrial  
 7 development revenue bonds may increase competitive pressures  
 8 upon Montana citizens who rely on private sources of  
 9 business and industrial financing.

10  
 11 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE  
 12 OF REPRESENTATIVES OF THE STATE OF MONTANA:

13 That the governing bodies of Montana municipalities and  
 14 counties are urged to exercise restraint and sound business  
 15 judgment in consideration and approval of proposals for  
 16 authorization of industrial development revenue bonds to  
 17 prevent imprudent utilization of this important vehicle of  
 18 industrial and business expansion.

19 BE IT FURTHER RESOLVED, that copies of this resolution  
 20 be delivered to the governing body of each municipality and  
 21 county in Montana and that each governing body recognize  
 22 that this resolution expresses the intention of the  
 23 Legislature.

-End-

-2- INTRODUCED BILL  
 HJR 28

Approved by Comm.  
on Local Government

1 *Bayne* HOUSE JOINT RESOLUTION NO. *28* *Moore*  
 2 INTRODUCED BY *Salem* *Ferguson* *Meyer* *Callard* *Mullen*  
 3 BY REQUEST OF THE HOUSE COMMITTEE ON BUSINESS AND INDUSTRY  
 4 *Keele* *Hayes* *McKee* *Andreason* *D. O'Han*  
 5 *Ellison* *Jensen* *Kitselman*

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SECOND READING  
 -2- HJR 28

1 *Baigme* HOUSE JOINT RESOLUTION NO. 28 *Thayer*  
 2 INTRODUCED BY *Sales* *Fitzgerald* *Mayer* *Gallagher* *Wulfsberg*  
 3 BY REQUEST OF THE HOUSE COMMITTEE ON BUSINESS AND INDUSTRY  
 4 *Kauls* *Harper* *McKeay* *Anderson* *D. Olson*  
 5 *Edlison* *Johnson* *Kitschman*

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