

House Bill 820

In The House

February 23, 1981	Introduced and referred to Committee on Taxation.
March 2, 1981	Rereferred to Committee on Local Government.
April 23, 1981	Died in Committee.

1 HOUSE BILL NO. 820
2 INTRODUCED BY Ed Hatt

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO CLARIFY THE
5 CONDITIONS FOR EXCEEDING CERTAIN STATUTORY MILL LEVY
6 LIMITATIONS; AMENDING SECTION 15-7-122."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 Section 1. Section 15-7-122, MCA, is amended to read:
10 "15-7-122. Temporary--authority Authority to exceed
11 mill levy limitations. Textng-jurtsdcttions--may--adopt--end
12 levy--for--a--budget--equal--to--105%--of--the--preceding--year's
13 budget--statutory Statutory mill levy limitations
14 notwithstanding, the portion of a taxing jurisdiction's
15 budget supported by property tax revenue may be increased up
16 to 5% from one budget year to the next, unless the taxable
17 valuation therein has increased to a level which would allow
18 statutory mill levies to produce a--budget property tax
19 revenue equal to 105% of the preceding year's budget
20 anticipated property tax revenue.""

-End-

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