

HOUSE BILL NO. 677

INTRODUCED BY COZZENS, WINSLOW, EUDAILY

IN THE HOUSE

February 7, 1981	Introduced and referred to Committee on Education.
February 17, 1981	Committee recommend bill do pass. Report adopted.
February 18, 1981	Bill printed and placed on members' desks.
February 20, 1981	Second reading, do pass.
February 21, 1981	Considered correctly engrossed.
February 24, 1981	Third reading, passed. Ayes, 98; Noes, 0. Transmitted to Senate.

IN THE SENATE

March 2, 1981	Introduced and referred to Committee on Finance and Claims.
March 7, 1981	Committee recommend bill be concurred in. Report adopted.
March 10, 1981	Second reading, concurred in.
March 12, 1981	Third reading, concurred in. Ayes, 50; Noes, 0.

IN THE HOUSE

March 13, 1981	Returned from Senate. Concurred in. Sent to enrolling.  Reported correctly enrolled.
----------------	--

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE BILL NO. 677

INTRODUCED BY

*Barney Dinslow*  
*Chair*

A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW TRUSTEES OF A SCHOOL DISTRICT TO EARMARK A PORTION OF THE COMPREHENSIVE INSURANCE FUND END-OF-THE-YEAR CASH BALANCE AS A CASH RESERVE FUND FOR THE ENSUING SCHOOL FISCAL YEAR."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Insurance fund cash reserve. At the end of each school fiscal year, the trustees of a school district may designate a portion of the end-of-the-year cash balance of the comprehensive insurance fund, as allowed by 2-9-212, to be earmarked as a cash reserve for the purpose of paying, whenever a cash flow shortage occurs, comprehensive insurance fund warrants issued by the district from July 1 through June 30 of the ensuing school fiscal year. The amount of the comprehensive insurance fund cash balance that is earmarked as a cash reserve may not exceed 35% of the final comprehensive insurance fund budget for the ensuing school fiscal year.

Section 2. Codification instruction. Section 1 is intended to be codified as an integral part of Title 20, chapter 9, part 1, and the provisions of Title 20 apply to section 1.

-End-

INTRODUCED BILL  
*HB 677*

Approved by Committee  
on Education

1                                    HOUSE    BILL NO.    677  
2    INTRODUCED BY Logan Winslow  
3                                    Edaily

4    A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW TRUSTEES OF A  
5    SCHOOL DISTRICT TO EARMARK A PORTION OF THE COMPREHENSIVE  
6    INSURANCE FUND END-OF-THE-YEAR CASH BALANCE AS A CASH  
7    RESERVE FUND FOR THE ENSUING SCHOOL FISCAL YEAR."

8  
9    BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10            Section 1. Insurance fund cash reserve. At the end of  
11    each school fiscal year, the trustees of a school district  
12    may designate a portion of the end-of-the-year cash balance  
13    of the comprehensive insurance fund, as allowed by 2-9-212,  
14    to be earmarked as a cash reserve for the purpose of paying,  
15    whenever a cash flow shortage occurs, comprehensive  
16    insurance fund warrants issued by the district from July 1  
17    through June 30 of the ensuing school fiscal year. The  
18    amount of the comprehensive insurance fund cash balance that  
19    is earmarked as a cash reserve may not exceed 35% of the  
20    final comprehensive insurance fund budget for the ensuing  
21    school fiscal year.

22            Section 2. Codification instruction. Section 1 is  
23    intended to be codified as an integral part of Title 20,  
24    chapter 9, part 1, and the provisions of Title 20 apply to  
25    section 1.

-End-

SECOND READING  
HB 677

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE BILL NO. 677

INTRODUCED BY *Gregory Unruh*  
*Daily*

A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW TRUSTEES OF A SCHOOL DISTRICT TO EARMARK A PORTION OF THE COMPREHENSIVE INSURANCE FUND END-OF-THE-YEAR CASH BALANCE AS A CASH RESERVE FUND FOR THE ENSUING SCHOOL FISCAL YEAR."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Insurance fund cash reserve. At the end of each school fiscal year, the trustees of a school district may designate a portion of the end-of-the-year cash balance of the comprehensive insurance fund, as allowed by 2-9-212, to be earmarked as a cash reserve for the purpose of paying, whenever a cash flow shortage occurs, comprehensive insurance fund warrants issued by the district from July 1 through June 30 of the ensuing school fiscal year. The amount of the comprehensive insurance fund cash balance that is earmarked as a cash reserve may not exceed 35% of the final comprehensive insurance fund budget for the ensuing school fiscal year.

Section 2. Codification instruction. Section 1 is intended to be codified as an integral part of Title 20, chapter 9, part 1, and the provisions of Title 20 apply to section 1.

-End-

THIRD READING  
HB 677

1 HOUSE BILL NO. 677

2 INTRODUCED BY COZZENS, WINSLOW, EUDAILY

3

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW TRUSTEES OF A  
5 SCHOOL DISTRICT TO EARMARK A PORTION OF THE COMPREHENSIVE  
6 INSURANCE FUND END-OF-THE-YEAR CASH BALANCE AS A CASH  
7 RESERVE FUND FOR THE ENSUING SCHOOL FISCAL YEAR."

8

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 Section 1. Insurance fund cash reserve. At the end of  
11 each school fiscal year, the trustees of a school district  
12 may designate a portion of the end-of-the-year cash balance  
13 of the comprehensive insurance fund, as allowed by 2-9-212,  
14 to be earmarked as a cash reserve for the purpose of paying,  
15 whenever a cash flow shortage occurs, comprehensive  
16 insurance fund warrants issued by the district from July 1  
17 through June 30 of the ensuing school fiscal year. The  
18 amount of the comprehensive insurance fund cash balance that  
19 is earmarked as a cash reserve may not exceed 35% of the  
20 final comprehensive insurance fund budget for the ensuing  
21 school fiscal year.

22 Section 2. Codification instruction. Section 1 is  
23 intended to be codified as an integral part of Title 20,  
24 chapter 9, part 1, and the provisions of Title 20 apply to  
25 section 1.

-End-

REFERENCE BILL  
HB 677