

HOUSE BILL NO. 639
INTRODUCED BY WINSLOW

IN THE HOUSE

February 4, 1981	Introduced and referred to Committee on Education.
February 17, 1981	Committee recommend bill do pass. Report adopted.
February 18, 1981	Bill printed and placed on members' desks.
February 20, 1981	Second reading, do pass.
February 21, 1981	Considered correctly engrossed.
February 24, 1981	Third reading, passed. Ayes, 98; Noes, 1. Transmitted to Senate.

IN THE SENATE

March 2, 1981	Introduced and referred to Committee on Finance and Claims.
March 7, 1981	Committee recommend bill be concurred in. Report adopted.
March 10, 1981	Second reading, concurred in.
March 12, 1981	Third reading, concurred in. Ayes, 50; Noes, 0.

IN THE HOUSE

March 13, 1981	Returned from Senate. Concurred in. Sent to enrolling. Reported correctly enrolled.
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1 HOUSE BILL NO. 639
2 INTRODUCED BY U. Nelson

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4 A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW TRUSTEES OF
5 ANY SCHOOL DISTRICT THAT OPERATES AN ADULT BASIC EDUCATION
6 PROGRAM TO EARMARK A PORTION OF THE ADULT BASIC EDUCATION
7 FUND END-OF-THE-YEAR CASH BALANCE AS A CASH RESERVE FUND FOR
8 THE ENSUING SCHOOL FISCAL YEAR."

9
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Adult basic education fund cash reserve. At
12 the end of each school fiscal year, the trustees of any
13 school district that operates an adult basic education
14 program may designate what portion of the adult basic
15 education fund end-of-the-year cash balance that is to be
16 earmarked as cash reserve for the purpose of paying,
17 whenever a cash flow shortage occurs, adult basic education
18 fund warrants issued by the district from July 1 through
19 June 30 of the ensuing school fiscal year. The amount of
20 the adult basic education fund cash balance that is
21 earmarked as cash reserve may not exceed 35% of the final
22 adult basic education fund budget for the ensuing school
23 fiscal year.

24 Section 2. Codification instruction. Section 1 is
25 intended to be codified as an integral part of Title 20,

1 chapter 7, part 7, and the provisions of Title 20 apply to
2 section 1.

-End-

-2- INTRODUCED BILL
HB 639

STATE OF MONTANA

REQUEST NO. 418-81

FISCAL NOTE

Form BD-15

In compliance with a written request received March 4, 19 81, there is hereby submitted a Fiscal Note for House Bill 639 pursuant to Title 5, Chapter 4, Part 2 of the Montana Code Annotated (MCA).

Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

Description of Proposed Legislation

An act to allow trustees of any school district that operates an Adult Basic Education Program to earmark a portion of the Adult Basic Education fund end-of-year cash balance as a cash reserve for the ensuing school fiscal year.

Assumptions

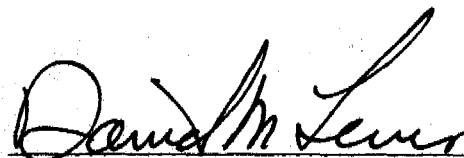
All districts operating Adult Basic Education Programs will levy the full 1 mill.

Fiscal Impact

No fiscal impact at the state level. Minimal level of fiscal impact at the district level.

Comment

As long as each district levies the full 1 mill, no additional fiscal impact will be felt at the district level.



BUDGET DIRECTOR

Office of Budget and Program Planning

Date: 3-6-81

Approved by Committee
on Education

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-2- THIRD READING
 HB 639

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