House Bill 571

In The House

January 29, 1981

Introduced and referred to Committee on Judiciary.

February 12, 1981

Committee recommend bill

do not pass.

LC 1032/01

1 3 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE THAT OPTIONAL ANNUAL PAYMENTS FOR LOCATION OF A FACILITY ON A LANDOWNER'S PROPERTY UNDER THE MONTANA MAJOR FACILITY SITING 7 ACT BE BASED ON FAIR MARKET RENTAL VALUE AND BE SUBJECT TO 8 RENEGOTIATION EVERY 5 YEARS; AMENDING SECTION 75-20-409. 9 MCA. 10 11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 12 Section 1. Section 75-20-409, MCA, is amended to read: "75-20-409. Optional annual installments payments for 13 location of facility on landowner's property. A landowner 14 15 upon whose land a facility is proposed to be located shall have the option of receiving any negotiated settlement for 15 use of his land, if and when the land is used for ε 17 16 facility, by easement, right-of-way, or other legal conveyance in either a lump sum or in not--more--then--five 19 20 consecutive annual installments payments. These annual payments shall be based on fair market rental value for each 21 22 year. The payments for each year are subject to 23 renegotiation every 5 years to reflect current fair market rental_value." 24

-End-

INTRODUCED BILL HB 57/