

HOUSE BILL NO. 478

INTRODUCED BY SPILKER, HEALY, METCALF

BY REQUEST OF THE CAPITOL BUILDING AND PLANNING COMMITTEE

IN THE HOUSE

January 26, 1981	Introduced and referred to Committee on Appropriations.
April 11, 1981	Committee recommend bill do pass as amended. Report adopted.
April 13, 1981	Bill printed and placed on members' desks. Motion pass consideration.
April 14, 1981	Second reading, do pass. On motion rules suspended and bill placed on third reading this day. Third reading, passed. Ayes, 72; Noes, 19. Transmitted to Senate.

IN THE SENATE

April 15, 1981	By motion and consent bill allowed to be received and considered this session. Motion adopted. Introduced and referred to Committee on Finance and Claims.
April 20, 1981	Committee recommend bill be concurred in. Report adopted.
April 21, 1981	Second reading, concurred in.

April 23, 1981

Third reading, concurred in.
Ayes, 37; Noes, 12.

IN THE HOUSE

April 23, 1981

Returned from Senate. Con-
curred in. Sent to enrolling.

Reported correctly enrolled.

1 HOUSE BILL NO. 478
 2 INTRODUCTION BY SPIKER *Monty Metzger*
 3 BY REQUEST OF THE CAPITOL BUILDING AND PLANNING COMMITTEE
 4

5 A BILL FOR AN ACT ENTITLED: "AN ACT AUTHORIZING THE
 6 ISSUANCE AND SALE OF \$5 MILLION PRINCIPAL AMOUNT LONG-RANGE
 7 BUILDING PROGRAM BONDS BY THE BOARD OF EXAMINERS TO FINANCE
 8 COSTS OF STATE CAPITOL BUILDING IMPROVEMENT; APPROPRIATING
 9 INCOME FROM THE CAPITOL BUILDING LAND GRANT TO THE PAYMENT
 10 OF THE BONDS."
 11

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

13 Section 1. Bonds authorized. The board of examiners is
 14 authorized to issue and sell long-range building program
 15 bonds, upon the conditions and in the manner stated in Title
 16 17, chapter 5, part 4, in the principal amount not to exceed
 17 \$5 million, for the purpose of financing costs of
 18 improvements to the state capitol building.

19 Section 2. Appropriation. There is appropriated to the
 20 sinking fund account established pursuant to 17-5-405 from
 21 the revenues of the capitol building land grant (exclusive
 22 of income derived from investment of accumulated revenues)
 23 in each fiscal year during the term of the bonds authorized
 24 by section 1 an amount sufficient to pay the principal of
 25 and interest on the bonds as due and to establish and

1 maintain required reserves therefor. The appropriation shall
 2 be reduced in each fiscal year by the amount, if any, of
 3 income received in that year from investment of the reserve
 4 attributable to the bonds. The appropriation made by this
 5 section is solely for the benefit of the state and is not
 6 enforceable by the holders of the bonds.

-End-

INTRODUCED BILL
 -2- HB 478

Approved by Comm.
on Appropriations

1 HOUSE BILL NO. 478
2 INTRODUCED BY SPILKER, HEALY, METCALF
3 BY REQUEST OF THE CAPITOL BUILDING AND PLANNING COMMITTEE
4
5 A BILL FOR AN ACT ENTITLED: "AN ACT AUTHORIZING THE
6 ISSUANCE AND SALE OF \$5 MILLION PRINCIPAL AMOUNT LONG-RANGE
7 BUILDING PROGRAM BONDS BY THE BOARD OF EXAMINERS TO FINANCE
8 COSTS OF STATE CAPITOL BUILDING IMPROVEMENT; APPROPRIATING
9 INCOME FROM THE CAPITOL BUILDING LAND GRANT TO THE PAYMENT
10 OF THE BONDS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."
11

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

13 Section 1. Bonds authorized. The board of examiners is
14 authorized to issue and sell long-range building program
15 bonds, upon the conditions and in the manner stated in Title
16 17, chapter 5, part 4, in the principal amount not to exceed
17 \$5 million, for the purpose of financing costs of
18 improvements to the state capitol building.

19 Section 2. Appropriation. There is appropriated to the
20 sinking fund account established pursuant to 17-5-405 from
21 the revenues of the capitol building land grant (exclusive
22 of income derived from investment of accumulated revenues)
23 in each fiscal year during the term of the bonds authorized
24 by section 1 an amount sufficient to pay the principal of
25 and interest on the bonds as due and to establish and

1 maintain required reserves therefor. The appropriation shall
2 be reduced in each fiscal year by the amount, if any, of
3 income received in that year from investment of the reserve
4 attributable to the bonds. The appropriation made by this
5 section is solely for the benefit of the state and is not
6 enforceable by the holders of the bonds.

7 SECTION 3. EFFECTIVE DATE. THIS ACT IS EFFECTIVE ON
8 PASSAGE AND APPROVAL.

-End-

1 HOUSE BILL NO. 478

2 INTRODUCED BY SPILKER, HEALY, METCALF

3 BY REQUEST OF THE CAPITOL BUILDING AND PLANNING COMMITTEE

4
 5 A BILL FOR AN ACT ENTITLED: "AN ACT AUTHORIZING THE
 6 ISSUANCE AND SALE OF \$5 MILLION PRINCIPAL AMOUNT LONG-RANGE
 7 BUILDING PROGRAM BONDS BY THE BOARD OF EXAMINERS TO FINANCE
 8 COSTS OF STATE CAPITOL BUILDING IMPROVEMENT; APPROPRIATING
 9 INCOME FROM THE CAPITOL BUILDING LAND GRANT TO THE PAYMENT
 10 OF THE BONDS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

11
12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

13 Section 1. Bonds authorized. The board of examiners is
 14 authorized to issue and sell long-range building program
 15 bonds, upon the conditions and in the manner stated in Title
 16 17, chapter 5, part 4, in the principal amount not to exceed
 17 \$5 million, for the purpose of financing costs of
 18 improvements to the state capitol building.

19 Section 2. Appropriation. There is appropriated to the
 20 sinking fund account established pursuant to 17-5-405 from
 21 the revenues of the capitol building land grant (exclusive
 22 of income derived from investment of accumulated revenues)
 23 in each fiscal year during the term of the bonds authorized
 24 by section 1 an amount sufficient to pay the principal of
 25 and interest on the bonds as due and to establish and

1 maintain required reserves therefor. The appropriation shall
 2 be reduced in each fiscal year by the amount, if any, of
 3 income received in that year from investment of the reserve
 4 attributable to the bonds. The appropriation made by this
 5 section is solely for the benefit of the state and is not
 6 enforceable by the holders of the bonds.

7 SECTION 3. EFFECTIVE DATE. THIS ACT IS EFFECTIVE ON
 8 PASSAGE AND APPROVAL.

-End-

1 HOUSE BILL NO. 478
 2 INTRODUCED BY SPILKER, HEALY, METCALF
 3 BY REQUEST OF THE CAPITOL BUILDING AND PLANNING COMMITTEE
 4
 5 A BILL FOR AN ACT ENTITLED: "AN ACT AUTHORIZING THE
 6 ISSUANCE AND SALE OF \$5 MILLION PRINCIPAL AMOUNT LONG-RANGE
 7 BUILDING PROGRAM BONDS BY THE BOARD OF EXAMINERS TO FINANCE
 8 COSTS OF STATE CAPITOL BUILDING IMPROVEMENT; APPROPRIATING
 9 INCOME FROM THE CAPITOL BUILDING LAND GRANT TO THE PAYMENT
 10 OF THE BONDS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."
 11

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

13 Section 1. Bonds authorized. The board of examiners is
 14 authorized to issue and sell long-range building program
 15 bonds, upon the conditions and in the manner stated in Title
 16 17, chapter 5, part 4, in the principal amount not to exceed
 17 \$5 million, for the purpose of financing costs of
 18 improvements to the state capitol building.

19 Section 2. Appropriation. There is appropriated to the
 20 sinking fund account established pursuant to 17-5-405 from
 21 the revenues of the capitol building land grant (exclusive
 22 of income derived from investment of accumulated revenues)
 23 in each fiscal year during the term of the bonds authorized
 24 by section 1 an amount sufficient to pay the principal of
 25 and interest on the bonds as due and to establish and

1 maintain required reserves therefor. The appropriation shall
 2 be reduced in each fiscal year by the amount, if any, of
 3 income received in that year from investment of the reserve
 4 attributable to the bonds. The appropriation made by this
 5 section is solely for the benefit of the state and is not
 6 enforceable by the holders of the bonds.

7 SECTION 3. EFFECTIVE DATE. THIS ACT IS EFFECTIVE ON
 8 PASSAGE AND APPROVAL.

-End-