

House Bill 459

In The House

January 24, 1981	Introduced and referred to Committee on Business and Industry.
January 28, 1981	Fiscal note returned.
February 2, 1981	Fiscal note returned.
April 23, 1981	Died in Committee.

5 A BILL FOR AN ACT ENTITLED: "AN ACT TO REPEAL TITLE 15,
6 CHAPTER 57, MCA, RELATING TO STORE LICENSES; REPEALING
7 SECTIONS 15-57-101 THROUGH 15-57-110, MCA; PROVIDING AN
8 EFFECTIVE DATE."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Repealer. Sections 15-57-101 through
12 15-57-110. MCA, are repealed.

13 Section 2. Effective date. This act is effective
14 January 1, 1982.

-End-

INTRODUCED BILL
HB 459

STATE OF MONTANA

REQUEST NO. 235-81

FISCAL NOTE

Form BD-15

In compliance with a written request received January 29, 19 81, there is hereby submitted a Fiscal Note for House Bill 459 pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly.

Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION

This proposal repeals the Chain Store License Tax as of January 1, 1982.

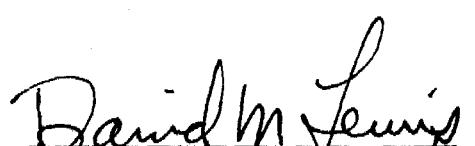
IMPACT

In fiscal 1980, \$307,521 were collected under this law. Collections have been at a fairly constant level over time. It is estimated that the Chain Store License Tax would raise \$300,000 in FY 82 and \$300,000 in FY 83 (Executive Estimates). This revenue would be lost if the law is repealed. All revenue from this source is deposited in the State General Fund.

LONG-RANGE EFFECTS

The loss of revenue could be expected to be at about the same level in FY 84-85.

PREPARED BY THE DEPARTMENT OF REVENUE


BUDGET DIRECTOR

Office of Budget and Program Planning

Date: 2-2-81