

House Bill 454

In The House

January 24, 1981

Introduced and referred
to Committee on Fish and
Game.

January 28, 1981

Fiscal note requested.

February 2, 1981

Fiscal note returned.

February 5, 1981

Committee recommend bill
do not pass.

1 HOUSE BILL NO. 454
2 INTRODUCED BY Rep. Annunzio Zaleski
3

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION
5 87-1-601, MCA, TO PROVIDE FOR INVESTMENT OF FISH AND GAME
6 MONEY AND TO USE THE INTEREST INCOME GENERATED THEREBY FOR
7 ACQUISITION, DEVELOPMENT, AND MAINTENANCE OF GAME RANGES."
8

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 Section 1. Section 87-1-601, MCA, is amended to read:

11 "87-1-601. Use of fish and game moneys. (1) All moneys
12 collected or received from the sale of hunting and fishing
13 licenses or permits, from the sale of seized game or hides,
14 or from damages collected for violations of the fish and
15 game laws of this state, from appropriations, or received by
16 the department from any other state source shall be turned
17 over to the state treasurer and placed by him in the
18 earmarked revenue fund to the credit of the department. Any
19 moneys received from federal sources shall be deposited in
20 the federal and private revenue fund to the credit of the
21 department.

22 (2) Those moneys shall be exclusively set apart and
23 made available for the payment of all salaries, per diem,
24 fees, expenses, and expenditures authorized to be made by
25 the department under the terms of this title. Those moneys

1 shall be spent for those purposes by the department, subject
2 to appropriation by the legislature.

3 (3) Any reference to the fish and game fund in this
4 code means fish and game moneys in the earmarked revenue
5 fund and federal and private revenue fund.

6 (4) All money collected or received from fines and
7 forfeited bonds relating to violations of state fish and
8 game laws under Title 87 shall be deposited by the state
9 treasurer and credited to the department of fish, wildlife,
10 and parks in an earmarked revenue fund account for this
11 purpose. Out of any fine imposed by a court for the
12 violation of the fish and game laws, the costs of
13 prosecution shall be paid to the county where the trial was
14 held in any case where the fine is not imposed in addition
15 to the costs of prosecution.

16 ~~(5) The department may direct the board of investments
17 to invest funds from the fish and game account of the
18 earmarked revenue fund and federal and private revenue fund
19 pursuant to the provisions of the unified investment program
20 for state funds. The income from such investments must be
21 credited to the fish and game account and may be used only
22 for the acquisition, development, and maintenance of game
23 ranges, as provided in 87-1-209."~~

-End-

-2- INTRODUCED BILL
HB 454

STATE OF MONTANA

REQUEST NO. _____

FISCAL NOTE

Form BD-15

In compliance with a written request received January 28, 19 81, there is hereby submitted a Fiscal Note for HB454 pursuant to Title 5, Chapter 4, Part 2 of the Montana Code Annotated (MCA). Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

Description of Proposed Legislation:

An act to amend section 87-1-601, MCA, to provide for investment of Fish and Game money and to use the interest income generated thereby for acquisition, development, and maintenance of game ranges.

Assumptions:

No cash will be available in the hunting and fishing license revenue account for investment unless fees are increased. If fees are increased in accordance with HB200, an average monthly balance of \$500,000 in FY82 and \$250,000 in FY83 may be available for investment. This assumes a \$750,000 minimum cash balance in the account at all times to finance federal reimbursements. A monthly interest earnings rate of 1% (or 12% annually) is assumed. This rate is conservative. The actual short term Investment Pool rate in early January from the Board of Investments was approximately 19%. However, these high money-market rates may not hold for FY82 and FY83.

Fiscal Impact:

	<u>FY82</u>	<u>FY83</u>
Hunting & Fishing License Account		
Current Law	\$8,200,000	\$8,400,000
Proposed Law	*\$8,263,413	*\$8,439,748

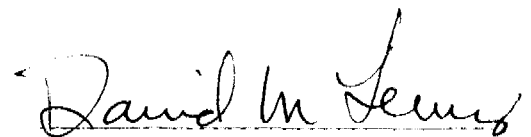
*Assumes passage of HB200

Long-range Effects of Proposed Legislation:

Long-range fiscal impacts beyond FY83 depend on monies available for investment from the hunting and fishing license revenue account.

Comment:

The increased income to the Department of Fish, Wildlife & Parks provided for under this measure presently goes into the General Fund, therefore, any increase to Fish, Wildlife & Parks is a decrease for general fund revenues.



BUDGET DIRECTOR

Office of Budget and Program Planning

Date: 2-2-81