

HOUSE BILL NO. 409
INTRODUCED BY COZZENS

IN THE HOUSE

January 21, 1981	Introduced and referred to Committee on Taxation.
February 16, 1981	Committee recommend bill do pass as amended. Report adopted.
February 17, 1981	Bill printed and placed on members' desks.
February 19, 1981	Second reading, do pass.
February 20, 1981	Correctly engrossed.
February 24, 1981	Third reading, passed. Ayes, 93; Noes, 0. Transmitted to Senate.

IN THE SENATE

March 2, 1981	Introduced and referred to Committee on Taxation.
March 19, 1981	Committee recommend bill be concurred in. Report adopted.
March 23, 1981	Second reading, concurred in.
March 25, 1981	Third reading, concurred in. Ayes, 50; Noes, 0.

IN THE HOUSE

March 26, 1981	Returned from Senate. Concurred in. Sent to enrolling. Reported correctly enrolled.
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1 HOUSE BILL NO. 408
2 INTRODUCED BY Wozniak

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4 A BILL FOR AN ACT ENTITLED: "AN ACT TO EXTEND AND AMEND THE
5 BOND VALIDATING ACT; AMENDING SECTIONS 17-5-202 AND
6 17-5-205, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

7
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 Section 1. Section 17-5-202, MCA, is amended to read:

10 "17-5-202. Definitions. The following terms, wherever
11 used or referred to in this part, have the following
12 meanings:

13 (1) "Public body" includes a county, city, town,
14 school district, irrigation district, drainage district,
15 special improvement district, or any other political or
16 governmental subdivision of the state and also includes the
17 board of public education, the board of regents of higher
18 education, the board of examiners, the board of natural
19 resources and conservation, the state highway commission, or
20 any other ~~governmental board, commission, or~~ agency of this
21 state.

22 (2) "Bonds" includes bonds, notes, warrants,
23 debentures, certificates of indebtedness, temporary bonds,
24 temporary notes, interim receipts, interim certificates, and
25 all instruments or obligations evidencing or representing

1 indebtedness or evidencing or representing the borrowing of
2 money or evidencing or representing a charge, lien, or
3 encumbrance on specific revenues, income, or property of a
4 public body, including all instruments or obligations
5 payable from a special fund."

6 Section 2. Section 17-5-205, MCA, is amended to read:

7 "17-5-205. Application. The application of the Bond
8 Validating Act, Title 17, chapter 5, part 2, as hereby
9 amended, is extended to bonds issued and proceedings taken
10 prior to ~~January 15, 1979~~ [the effective date of this act]."

11 Section 3. Effective date. This act is effective on
12 passage and approval.

-End-

-2- INTRODUCED BILL
 HB 408

Approved by Committee
on Taxation

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19 education, the board of regents of higher education, the
20 board of examiners, the board of natural resources and
21 conservation, the state highway commission, or any other
22 governmental ~~board, commission, or~~ GOVERNMENTAL agency of
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24 (2) "Ponds" includes bonds, notes, warrants,
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SECOND READING

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