

House Bill 395

In The House

January 21, 1981	Introduced and referred to Committee on Taxation.
January 24, 1981	Rereferred to Committee on Business and Industry.
February 18, 1981	Committee recommend bill do not pass.

1 HOUSE BILL NO. 395
2 INTRODUCED BY Meyer _____

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4 A BILL FOR AN ACT ENTITLED: "AN ACT TO INCLUDE UTILITY
5 PLANTS IN SERVICE OR UNDER CONSTRUCTION WITHIN THE MEANING
6 OF "PROPERTY USED AND USEFUL FOR THE CONVENIENCE OF THE
7 PUBLIC"; AMENDING SECTION 69-3-109, MCA; AND PROVIDING AN
8 IMMEDIATE EFFECTIVE DATE."

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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Section 69-3-109, MCA, is amended to read:
12 "69-3-109. Ascertaining property values. (1) The
13 commission may, in its discretion, investigate and ascertain
14 the value of the property of every public utility actually
15 used and useful for the convenience of the public. The
16 commission is not bound to accept or use any particular
17 value in determining rates; provided, that if any value is
18 used, such value may not exceed the original cost of the
19 property. In making such investigation the commission may
20 avail itself of all information contained in the assessment
21 rolls of various counties, the public records of the various
22 branches of the state government, or any other information
23 obtainable, and the commission may at any time of its own
24 initiative make a revaluation of such property.

25 ~~(2) As used in this section, "property of every public~~

1 ~~utility actually used and useful for the convenience of the~~
2 ~~public" includes a utility plant in service and a utility~~
3 ~~plant under construction."~~

4 Section 2. Effective date. This act is effective on
5 passage and approval.

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