

House Bill 281

In The House

January 16, 1981	Introduced and referred to Committee on Business and Industry.
January 17, 1981	Fiscal note requested.
January 22, 1981	Fiscal note returned.
January 27, 1981	Committee recommend bill do not pass.

1                    HOUSE BILL NO. 281  
2 INTRODUCTION BY Bennett Curtis Malone

3

4 A BILL FOR AN ACT ENTITLED: "AN ACT REQUIRING THE PAYMENT  
5 OF ALL UNCLAIMED WINNING TICKET MONEY FROM PARIMUTUEL  
6 BETTING TO THE BOARD OF REGENTS OF HIGHER EDUCATION TO  
7 PROVIDE FINANCIAL AID TO CERTAIN STUDENTS; AMENDING SECTION  
8 23-4-305, MCA."

9

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11        Section 1. Section 23-4-305, MCA, is amended to read:

12        "23-4-305. Deposit of unclaimed money. Each licensee  
13 holding a horse race meeting shall within 30 days of the end  
14 of the meeting pay to the department board of regents of  
15 higher education for deposit in the earmarked revenue fund  
16 ~~for the board of horse racing~~ all unclaimed winning ticket  
17 money from any parimutuel pool. ~~The board of regents shall~~  
18 use this money to assist Montana residents who are attending  
19 or who are accepted for enrollment at a postsecondary  
20 institution as defined in 20-26-103(2) and who have  
21 demonstrated financial need to meet their educational  
22 expenses."

-End-

INTRODUCED BILL  
HB 281

STATE OF MONTANA

REQUEST NO. 146-81

FISCAL NOTE

Form BD-15

In compliance with a written request received January 19, 1981, there is hereby submitted a Fiscal Note for House Bill 281 pursuant to Title 5, Chapter 4, Part 2 of the Montana Code Annotated (MCA). Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

Description of Proposed Legislation

An act requiring the payment of all unclaimed winning ticket money from parimutual betting to the Board of Regents of Higher Education to provide financial aid to certain students; amending Section 23-4-305, MCA.

Assumptions

1. Unclaimed winning tickets money collected in FY 1979 - \$18,665.71; FY 1980 - \$22,859.50. Estimate for FY 1982 - \$23,000; FY 1983 - \$24,000. This revenue is deposited in the Board of Horse Racing earmarked account and used to fund its operations.
2. Total Board of Horse Racing revenue from all sources was:  
 FY 1979 - \$130,355.27  
 FY 1980 - \$139,424.56  
 Estimate for FY 1982 - \$140,000 and FY 1983 - \$142,000

<u>Revenue Impact</u>	<u>FY 1982</u>	<u>FY 1983</u>
Revenue to Board of Horse Racing Earmarked Account (02195)		
Current Law	\$142,000	\$142,000
Proposed Law	<u>119,000</u>	<u>118,000</u>
Total Loss	\$ 23,000	\$ 24,000

The amounts lost by the Board of Horse Racing will go to the Board of Regents.

*David M Lewis*

BUDGET DIRECTOR  
Office of Budget and Program Planning

Date: 1-21-81