

House Bill 235

In The House

January 14, 1981	Introduced and referred to Committee on Business and Industry.
January 16, 1981	Fiscal note requested.
January 21, 1981	Fiscal note returned.
January 27, 1981	Committee recommend bill do not pass.

WHEREAS, the Legislature finds that it is in the interest of the state to foster and promote the breeding of valuable thoroughbred, purebred, quarter horse, appaloosa, and registered horses because of the economic and social benefit arising from the enjoyment of fine horses; and

13 WHEREAS, legislation is needed to promote and foster
14 the breeding of fine horses by strengthening the laws
15 relating to horseracing.

17 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

16 Section 1. Bonuses for owners of Montana-bred horses.
17 For each racetrack grossing \$50,000 or more a day, the
18 licensee shall pay to the department within 5 days after
19 receipt by the licensee 1% of the gross receipts of each
20 day's parimutuel betting at each race meet in addition to
21 payments required in 23-4-304. The department shall use this
22 money to pay bonuses to the owners of Montana-bred horses.
23 The bonus money will be divided proportionately among the

1 horse owners according to the amount won by each
2 Montana-bred horse during each race.
3 Section 2. Codification instruction. Section 1 is
4 intended to be codified as an integral part of Title 23,
5 chapter 4, and the provisions of Title 23, chapter 4, apply
6 to section 1.

-End-

-2- INTRODUCED BILL
HB 235

STATE OF MONTANA

REQUEST NO. 128-81

FISCAL NOTE

Form BD-15

In compliance with a written request received January 17, 19 81, there is hereby submitted a Fiscal Note for House Bill 235 pursuant to Title 5, Chapter 4, Part 2 of the Montana Code Annotated (MCA).

Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

Description of Proposed Legislation

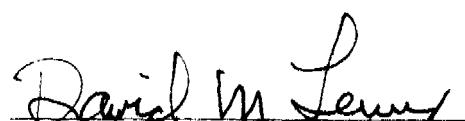
An act to provide for owners of Montana-bred horses from the gross receipts from parimutual betting at certain racetracks.

Assumptions

1. Current 20% handle distributed as follows:
1% to Board of Horse Racing
9.5% for track operating expenses
9.5% for purses
2. That 1% will be from 9.5% allowed for operating expenses. State revenue will not be affected.
3. Will not affect Board of Horse Racing ERA but may cause additional expenditures in personal services due to bookkeeping required.
4. On a \$600 purse, assume the winner would receive 60% or \$36 bonus money.
5. There were 358 Montana-bred winners in 1980; of these most won more than one race.
6. Will affect all tracks licensed except Rosebud County Fair, Fallon County Fair, Mariar Fair in Shelby, and Cow Capital Turf Club, Miles City on gross of \$50,000 or more.
7. Paramutual handle in 1980 was \$8,224,863. 1% = \$82,248.

Fiscal Impact

None.



BUDGET DIRECTOR

Office of Budget and Program Planning

Date: 1-21-81