

House Bill 206

In The House

January 14, 1981

Introduced and referred  
to Committee on Business  
and Industry.

January 23, 1981

Committee recommend bill  
do not pass.

1                    HOUSE BILL NO. 206

2 INTRODUCTION BY Keedy-----

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4 A BILL FOR AN ACT ENTITLED: "AN ACT TO DELETE THE  
5 REQUIREMENT THAT THE AMOUNT OF INSURANCE COVERAGE BE  
6 CONSIDERED VALUE OF IMPROVEMENTS UPON REAL PROPERTY IN CASE  
7 OF LOSS DUE TO FIRE; AMENDING SECTION 33-24-102, MCA."

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9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10        Section 1. Section 33-24-102, MCA, is amended to read:

11        "33-24-102. Insuring improvements -- insurance equal  
12 to true value. Whenever any policy of insurance shall be  
13 written to insure any improvements upon real property in  
14 this state against loss by ~~fire~~ tornado or lightning and  
15 the property insured shall be wholly destroyed, without  
16 criminal fault on the part of the insured or his assigns,  
17 the amount of insurance written in such policy shall be  
18 taken conclusively to be the true value of the property  
19 insured and the true amount of loss and measure of damages.  
20 The payment of money as a premium for insurance shall be  
21 prima facie evidence that the party paying such insurance  
22 premium is the owner of the property insured; provided, that  
23 any insurance company may set up fraud in obtaining the  
24 policy as a defense to a suit thereon."

-End-

INTRODUCED BILL  
HB 206