

House Bill 189

In The House

January 13, 1981

Introduced and referred
to Committee on Business.

January 24, 1981

Committee recommend bill
do not pass.

1 HOUSE BILL NO. 189
2 INTRODUCED BY Sales

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT TO LIMIT THE PROJECTS
5 WHICH CAN BE FUNDED BY USE OF INDUSTRIAL DEVELOPMENT REVENUE
6 BONDS; LIMITING USE OF THE BONDS TO NONPROFIT CORPORATIONS
7 OR ENTERPRISES HAVING UNEXPECTED BURDENS PLACED ON THEM BY
8 PASSAGE OF STATE OR FEDERAL LAWS AND REGULATIONS; AMENDING
9 SECTION 90-5-101, MCA."

10
11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

12 Section 1. Section 90-5-101, MCA, is amended to read:
13 "90-5-101. Definition of terms. As used in this part,
14 unless the context otherwise requires, the following
15 definitions apply:

16 (1) "Agricultural enterprises" include but are not
17 limited to producing, warehousing, storing, fattening,
18 treating, handling, distributing, or selling farm products
19 or livestock.

20 (2) "Governing body" means the board or body in which
21 the general legislative powers of the municipality or county
22 are vested.

23 (3) "Mortgage" means a mortgage or deed of trust or
24 other security device.

25 (4) "Municipality" means any incorporated city or town

1 in the state.

2 (5) "Project" means any land; any building or other
3 improvement; and any other real or personal properties
4 deemed necessary in connection therewith, whether or not now
5 in existence, which shall be suitable for use for by any
6 nonprofit corporation as defined by 35-2-102, or to provide
7 relief to any commercial, manufacturing, agricultural, or
8 industrial enterprises;--recreation-or-tourist-facilities;
9 local;--state;--and--federal--governmental--facilities;
10 multifamily--housing--hospitals; long-term-care-facilities;
11 or--medical--facilities;--and--any--combination--of--these
12 projects or recreational enterprise which has had an
13 unusual and unexpected burden placed on it by the passage of
14 state or federal laws or regulations.

15 (6) "Unusual and unexpected burden" means a burden
16 which has been determined by the governing body pursuant to
17 an advertised public meeting held for that purpose."

-End-