HOUSE BILL NO. 147

INTRODUCED BY BRAND

BY REQUEST OF THE PUBLIC EMPLOYEES' RETIREMENT BOARD

IN THE HOUSE

January 9, 198	1	Introduced and referred to Committee on State Administration.
January 19, 19	81	Committee recommend bill do pass. Report adopted.
January 20, 19	81	Bill printed and placed on members' desks.
January 21, 19	81	Second reading, do pass.
January 22, 19	81	Considered correctly engrossed.
		Third reading, passed. Transmitted to Senate.

IN THE SENATE

January 23, 1981	Introduced and referred to Committee on State Administration.
March 18, 1961	Committee recommend bill be concurred in. Report adopted.
March 20, 1981	Second reading, concurred in.
March 23, 1981	Third reading, concurred in. Ayes, 49; Noes, 0.

IN THE HOUSE

March 24, 1981	Returned from Senate. Con-
	curred in. Sent to enrolling.
	Reported correctly enrolled.

1	HOUSE	BILL	NO.	147
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INTRODUCED EY FORTAL

3 BY REQUEST OF THE PUBLIC EMPLOYEES! RETIREMENT BOARD

- A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE THE PAYMENT 5
- OF INTEREST ON DEATH SENEFITS UNTIL THE DATE OF PAYMENT;
- AMENDING SECTION 19-3-1202, MCA: AND PROVIDING AN IMMEDIATE 7
- EFFECTIVE DATE."

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- BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
- 11 Section 1. Section 19-3-1202, MCA, is amended to read:
- 12 #19-3-1202. Amount of death benefit. The amount of
- 13 death benefit is the sum of (1): and (2) and (3) as
- 14 follows:
- 15 (1) the member's accumulated contributionsy-together
- 16 with---requier---interest---on---the---sccumulated----normal
- 17 contributions-to-the-date-of-the-member*s-death;
- 18 (2) an amount equal to one-twelfth of the compensation
 - received by the member during the last 12 months of such
- compensation multiplied by the smaller of six or the number 2:0
- 21 of years of his creditable service; provided, however, that
- 22 this portion of the death benefit is not payable if the
- 23 board receives a certification from the workers!
- compensation division of the state of Montana that it is 24
- 25 paying compensation because the member's death resulted from

- injury or disease arising out of or in the course of
- employmentw: and
- 3 13) the accumulated interest on the amounts in
- subsections 11) and 12) of this section to the first day of
- the month in which the benefit is paid."
- 6 Section 2. Effective date. This act is effective on
- passage and approval.

-End-

47th Legislature

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Approved by Committee on State Adminastration

1	HOUSE BILL NO. 147
2	INTRODUCED BY Brand
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5	A BILL FOR AN ACT ENTITLED: MAN ACT TO PROVIDE THE PAYMENT
6	OF INTEREST ON DEATH BENEFITS UNTIL THE DATE OF PAYMENT;
7	AMENDING SECTION 19-3-1202, MCA; AND PROVIDING AN IMMEDIATE
6	EFFECTIVE DATE."
9	
1c	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
11	Section 1. Section 19-3-1202, MCA, is amended to read:

death benefit is the sum of (1): end (2) and (3) as follows:

"19-3-1202. Amount of death benefit. The amount of

(1) the member's accumulated contributionsy-together with---regular---interest---on---the---accumulated----normal contributions-to-the-date-of-the-member*s-death;

(2) an amount equal to one-twelfth of the compensation received by the member during the last 12 months of such compensation multiplied by the smaller of six or the number of years of his creditable service; provided, however, that this portion of the death benefit is not payable if the board receives a certification from the workers' compensation division of the state of Montana that it is paying compensation because the member's death resulted from

injury or disease arising out of or in the course of 1 2 employment*: and 3 (3) the accumulated interest on the amounts in subsections (1) and (2) of this section to the first day of the month in which the benefit is paid." Section 2. Effective date. This act is effective on passage and approval.

-End-

SECOND READING -2- HB 147

1	HOUSE BILL NO. 147
2	INTRODUCED BY Brand
3	BY REQUEST OF THE PUBLIC EMPLOYEES* RETIREMENT BOARD
4	
5	A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE THE PAYMENT
6	OF INTEREST ON DEATH SENEFITS UNTIL THE DATE OF PAYMENT;
7	AMENDING SECTION 19-3-1202, MCA; AND PROVIDING AN IMMEDIATE
ĉ	EFFECTIVE DATE."

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Section 1. Section 19-3-1202, MCA, is amended to read:

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death benefit is the sum of (1), and (2), and (3) as

follows:

15 (1) the member's accumulated contributionsy-together
15 with--regular--interest---on--the--secumulated---normal
17 contributions-to-the-date-of-the-member's-death;

(2) an amount equal to one-twelfth of the compensation received by the member during the last 12 months of such compensation multiplied by the smaller of six or the number of years of his creditable service; provided, however, that this portion of the death benefit is not payable if the poard receives a certification from the workers* compensation division of the state of Montana that it is paying compensation because the member's death resulted from

injury or disease arising out of or in the course of
employment*: and

13) the accumulated interest on the amounts in
subsections (1) and (2) of this section to the first day of
the month in which the benefit is paid.*

Section 2. Effective date. This act is effective on
passage and approval.

-End-

₋₂₋ THIRD READING

HB 147

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2	INTRODUCED BY BRAND
3	BY REQUEST OF THE PUBLIC EMPLOYEES RETIREMENT BOARD
4	
5	A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE THE PAYMENT
6	OF INTEREST ON DEATH BENEFITS UNTIL THE DATE OF PAYMENT;
7	AMENDING SECTION 19-3-1202, MCA; AND PROVIDING AN IMMEDIATE
8	EFFECTIVE DATE."
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10	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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13	death benefit is the sum of $\{1\}_{\underline{*}}$ and $\{2\}_{\underline{*}}$ and $\{3\}$ as
14	follows:
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16	withregularinterestontheoccumulotednormal
17	contributions-to-the-date-of-the-member*s-death;
18	(2) an amount equal to one-twelfth of the compensation
19	received by the member during the last 12 months of such
20	compensation multiplied by the smaller of six or the number
21	of years of his creditable service; provided, however, that
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compensation division of the state of Montana that it is

paying compensation because the member's death resulted from

HOUSE BILL NO. 147

L	injury or disease arising out of or in the course of
2	employment: <u>and</u>
3	(3) the accumulated interest on the amounts in
4	subsections (1) and (2) of this section to the first day of
5	the month in which the benefit is paid."
6	Section 2. Effective date. This act is effective on
7	passage and approval.

-End-