

HOUSE BILL NO. 14

INTRODUCED BY MANUEL

IN THE HOUSE

January 6, 1981

Introduced and referred to Committee on Business and Industry.

January 14, 1981

Committee recommend bill do pass. Report adopted.

January 15, 1981

Bill printed and placed on members' desks.

January 16, 1981

Second reading, do pass.

January 17, 1981

Considered correctly engrossed.

Third reading, passed.
Transmitted to Senate.

IN THE SENATE

January 19, 1981

Introduced and referred to Committee on Business and Industry.

March 6, 1981

Committee recommend bill be concurred in. Report adopted.

March 9, 1981

Second reading, concurred in.

March 11, 1981

Third reading, concurred in.
Ayes, 46; Noes, 4.

IN THE HOUSE

March 12, 1981

Returned from Senate. Concurred in. Sent to enrolling.

Reported correctly enrolled.

1 HOUSE BILL NO. 14

2 INTRODUCED BY MANUEL

3

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO REVISE THE
5 DEFINITION OF CREDIT UNION MEMBERSHIP; AMENDING SECTION
6 32-3-304, MCA."

7

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 Section 1. Section 32-3-304, MCA, is amended to read:
10 "32-3-304. Membership defined. (1) The membership of a
11 credit union shall be limited to and consist of the
12 subscribers to the articles of incorporation and such other
13 persons within the common bond set forth in the bylaws as
14 have been duly admitted members, have paid the required
15 entrance fee or membership fee, or both, have subscribed for
16 one or more shares and have paid the initial installment
17 thereon, and have complied with such other requirements as
18 the articles of incorporation or bylaws specify.

19 (2) Credit union membership may include groups having a
20 common bond of similar occupation, association, or interests
21 or groups within a well-defined neighborhood, community, or
22 rural district or employees of a common employer and members
23 of the immediate family of such persons--provided--that--mere
24 residence in a community may not establish a common bond--of
25 association or interest."

-End-

INTRODUCED BILL

HB 14

Approved by Committee
on Business and Industry

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SECOND READING

HB 14

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THIRD READING

HB 24

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REFERENCE BILL
HB 14