

SENATE JOINT RESOLUTION NO. 14

INTRODUCED BY B. BROWN, GALT,
JERGESON, GRAHAM

IN THE SENATE

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| January 31, 1979 | Introduced and referred to Committee on Agriculture, Livestock, and Irrigation. |
| February 7, 1979 | Committee recommend bill do pass as amended. Report adopted. |
| February 8, 1979 | Printed and placed on members' desks. |
| February 9, 1979 | Second reading, do pass. |
| February 10, 1979 | Considered correctly engrossed. |
| February 12, 1979 | Third reading, passed. Transmitted to second house. |

IN THE HOUSE

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| February 13, 1979 | Introduced and referred to Committee on Agriculture, Livestock, and Irrigation. |
| March 2, 1979 | Committee recommend bill be concurred in. Report adopted. |
| March 6, 1979 | Motion pass consideration. |
| March 7, 1979 | On motion taken from second reading and referred to Agriculture, Livestock, and Irrigation. |
| March 20, 1979 | Committee recommend bill be concurred in. Report adopted. |
| March 21, 1979 | Second reading, concurred in. |
| March 24, 1979 | Third reading, concurred in. |

IN THE SENATE

March 24, 1979

Returned from second house.
Concurred in. Sent to enrolling.

Reported correctly enrolled.

1 *Senate* JOINT RESOLUTION NO. *14*
 2 INTRODUCED BY *Bob Brown* *Bill Ferguson* *Richard*

3
 4 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF
 5 REPRESENTATIVES OF THE STATE OF MONTANA URGING PRESIDENT
 6 CARTER AND THE UNITED STATES CONGRESS TO RAISE COMMODITY
 7 LOAN AND TARGET PRICES TO PARITY LEVELS.

8
 9 WHEREAS, the United States is currently faced with the
 10 serious problems of inflation, unemployment, balance of
 11 payment deficit, and the sinking value of the dollar; and

12 WHEREAS, every dollar earned from agricultural
 13 production accounts for \$7 added to the gross national
 14 product as it changes hands from the farmer to the retailer
 15 to the wholesaler to the manufacturer to labor, etc.; and

16 WHEREAS, a prosperous nation must constantly extract
 17 new wealth from the earth to provide the basic necessities
 18 of food, clothing, and housing; and

19 WHEREAS, every time a raw agricultural product is sold
 20 for 50% of parity, the USGMP gains only half as much
 21 purchasing power as it should gain; and

22 WHEREAS, since 1950, the last time agriculture received
 23 100% of parity for any extended period of time, the people
 24 of the United States have chosen to go into debt rather than
 25 reduce their standard of living to match the available

1 money; and

2 WHEREAS, we have kept unemployment from rising to
 3 disastrous levels by the injection of credit and expanded
 4 public and private debt; and

5 WHEREAS, dollars supplied to the economy by increasing
 6 the federal debt are not as beneficial as dollars supplied
 7 by the sale of raw materials due to the fact that raw
 8 material dollars provide cash to pay debts, and deficit
 9 dollars are a debt in and of themselves commanding ever
 10 higher interest rates.

11
 12 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE
 13 OF REPRESENTATIVES OF THE STATE OF MONTANA:

14 (1) That President Carter and the United States
 15 Congress are urged to examine the reasons for our present
 16 economic distress and move to alleviate our dollar shortage
 17 by requiring adequate compensation for the harvest of new
 18 wealth from the earth rather than relying on a system of
 19 ever-increasing debt expansion.

20 (2) That President Carter and the United States
 21 Congress are urged to immediately raise commodity loan and
 22 target prices to near parity levels, as they were during and
 23 following World War II, as a result of the Steagall
 24 Amendment.

-End-

-2-

SJR 14
 INTRODUCED BILL

Approved by Committee
on Agriculture Livestock
& Irrigation

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20 WHEREAS, every time a raw agricultural product is sold
21 for 50% of parity, the USGNP gains only half as much
22 purchasing power as it should gain; and

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21 (2) That President Carter and the United States
22 Congress are urged to immediately raise commodity loan and
23 target prices to near parity levels, as they were during and
24 following World War II, as a result of the Steagall
25 Amendment.

1 BE IT FURTHER RESOLVED, THAT COPIES OF THIS RESOLUTION
2 BE SENT TO THE PRESIDENT OF THE UNITED STATES, THE UNITED
3 STATES SECRETARY OF AGRICULTURE AND MONTANA'S CONGRESSIONAL
4 DELEGATION.

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SJR 0014/03

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