

SENATE BILL 413

IN THE SENATE

February 7, 1979	Introduced and referred to Committee on Taxation.
February 8, 1979	Fiscal note requested.
February 13, 1979	Fiscal note returned.
March 8, 1979	Committee recommend bill, do not pass.
	On motion, Senate reconsider its action taken on this Legislative Day and order printed and placed on second reading. Motion failed.

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INTRODUCED BY *Sen. Bill No. 413*  
*Theresa Johnson Day Linn*  
*Conover*

A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND 15-6-207, MCA,  
TO PROVIDE AN EXEMPTION FROM PROPERTY TAXATION FOR  
UNPROCESSED GRAIN CROPS HELD IN STORAGE UNDER A FEDERAL  
COMMODITY CREDIT CORPORATION LOAN PROGRAM."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 15-6-207, MCA, is amended to read:

"15-6-207. Agricultural exemptions. The following  
agricultural products are exempt from taxation:

(1) all unprocessed, perishable fruits and vegetables  
in farm storage and owned by the producer;

(2) all nonperishable unprocessed agricultural  
products, except livestock, held in possession of the  
original producer for less than 7 months following harvest;  
and

(3) livestock, defined as cattle, sheep, horses, or  
mules, which have not attained the age of 9 months as of the  
last day of any month and swine which have not attained the  
age of 3 months as of January 1; and

~~(4) all unprocessed grain crops owned by the producer  
and held in storage under any of the federal commodity  
credit corporation loan programs."~~

-End-

*SB 413*  
INTRODUCED BILL