SENATE BILL 269

IN THE SENATE

January 26, 1979   Introduced and referred to
                                    Committee on Local Government.

April 20, 1979   Died in Committee.

1   *Senate* BILL NO. 269

2   INTRODUCED BY _____

3

4   A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING SECTION

5   7-7-2223, MCA, TO CLARIFY THE PROCEDURE FOR ISSUANCE OF

6   CERTAIN BONDS."

7

8   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9   Section 1. Section 7-7-2223, MCA, is amended to read:

10   "7-7-2223. Petition-and-election Election required for

11   issuance of certain bonds. (1) County bonds for any purpose

12   other than those enumerated in 7-7-2221 and 7-7-2311 shall

13   not be issued unless authorized at a duly called special or

14   general election at which the question of issuing such bonds

15   is submitted to the qualified electors of the county and

16   approved as provided in 7-7-2237.

17   (2) No such bond election may be called unless the

18   board-of-county-commissioners governing body of the county

19   receives a petition, delivered and certified by the county

20   clerk, asking that such the election be held and such

21   question be submitted or unless the governing body adopts a

22   resolution as provided in subsection (3). The A petition

23   must be signed by at least 20% of the qualified electors of

24   the county. Only persons who are qualified to sign such

25   petitions shall be qualified to circulate the same.

1   (3) When the county governing board considers it

2   necessary to issue county bonds as provided in this chapter,

3   it must adopt a resolution which must:

4   (a) clearly state the purpose or purposes for which

5   the bonds are to be issued;

6   (b) fix the amount of the bonds to be issued for each

7   indicated purpose; and

8   (c) set the number of years through which the bonds

9   are to be paid, not to exceed the limits fixed in 7-7-2206.

10   (4) The governing body may take the necessary action

11   to have the question submitted to the qualified electors of

12   the county at the next general election or at a special

13   election called by the governing body for that purpose."

                          -End-

                                                    -2-   SB 261