SENATE BILL 87

IN THE SENATE

January 11, 1979 Introduced and referred to

Committee on Business and

Industry.

April 20, 1979 Died in Committee.

46th Legislature LC 1013/01

1 2 3 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROHIBIT BRANCHING 5 OF STATE-CHARTERED CREDIT UNIONS AND TO REPEAL SECTION 32-3-206. MCA." 7 8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 9 Section 1. Credit union branching prohibited. A credit 10 union chartered under 32-3-301 may not maintain a branch office or transact business other than at its home office or 11 12 at such remote electronic facilities as may be authorized by 13 law. Section 2. Detached drive-in or walkup facilities 14 15 authorized. A credit union chartered under Title 32, chapter 3, may maintain a drive-in or walkup detached facility 16 subject to the distance restrictions in 32-1-372. 17 18 Section 3. Repealer. Section 32-3-206, MCA, is 19 repealed.

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