

SENATE BILL NO. 74

INTRODUCED BY HIMSL, REGAN

BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION

IN THE SENATE

January 6, 1979	Introduced and referred to Committee on State Administration.
January 15, 1979	Committee recommend bill do pass. Report adopted.
January 16, 1979	Printed and placed on members' desks.
January 17, 1979	Second reading, do pass.
January 18, 1979	Considered correctly engrossed.
January 19, 1979	On motion taken from third reading and referred to second reading. Second reading, pass consideration. On motion taken from second reading and rereferred to Committee on State Administration.
January 25, 1979	Fiscal note requested.
January 30, 1979	Committee recommend bill do pass as amended. Report adopted.
January 31, 1979	Fiscal note returned.
February 1, 1979	Printed and placed on members' desks.
February 2, 1979	Second reading, do pass.
February 3, 1979	Considered correctly engrossed.
February 5, 1979	Third reading, passed. Transmitted to second house.

IN THE HOUSE

February 6, 1979	Introduced and referred to Committee on State Administration.
March 3, 1979	Committee recommend bill be concurred in. Report adopted.
March 5, 1979	Second reading, concurred in.
March 7, 1979	Third reading, concurred in.

IN THE SENATE

March 8, 1979	Returned from second house. Concurred in. Sent to enrolling.
March 12, 1979	On motion taken from Committee on Bills and Journal. Referred to Committee on Rules.
March 17, 1979	Committee on Rules recommend Bill as amended be sent to enrolling. Report adopted. Reported correctly enrolled.

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Senate BILL NO. 74

INTRODUCED BY *Shirley Ryan*
BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION

A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION 2-15-1005, MCA, WHICH RELATES TO THE BOARD OF INVESTMENTS."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 2-15-1005, MCA, is amended to read:

"2-15-1005. Board of Investments -- allocation -- composition -- quasi-judicial. (1) There is a board of Investments.

(2) ~~The Except as otherwise provided in this subsection, the board is allocated to the department for administrative purposes only as prescribed in 2-15-121. Personnel for the board shall be appointed by the department subject to the approval of the board, except that the board may employ an investment officer and assistant investment officer who will have general responsibility for management of the board's staff and directing investment activity. The investment officer and assistant investment officer serve at the pleasure of the board, and the board may prescribe the duties and annual salary of both.~~

(3) The board is composed of five members, appointed by the governor as prescribed in 2-15-124, informed and

1 experienced in the subject of investments.
2 (4) The board is designated as a quasi-judicial board
3 for the purposes of 2-15-124."

-End-

STATE OF MONTANA

Request No. 126-79

FISCAL NOTE

Form BD-15

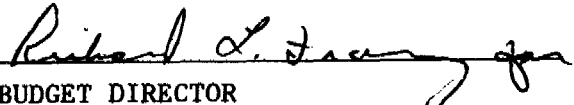
In compliance with a written request received January 26, 1979, there is hereby submitted a Fiscal Note for Senate Bill 74 pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly. Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION OF PROPOSED LEGISLATION:

SB 74 would allow the Board of Investments to set the salary of the State Investment Officer and his assistant.

FISCAL IMPACT:

The Board will pay the minimum amount necessary to attract competent personnel. What the market may require cannot be determined.


BUDGET DIRECTOR
Office of Budget and Program Planning
Date: 1/31/79

Approved by Committee
on State Administration

Senate BILL NO. *74*

1
2 INTRODUCED BY *Shirley Fry*
3 BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION
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10 "2-15-1005. Board of investments -- allocation --
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12 investments.

13 (2) ~~The Except as otherwise provided in this~~
14 ~~subsection, the~~ board is allocated to the department for
15 administrative purposes only as prescribed in 2-15-121.
16 Personnel for the board shall be appointed by the department
17 subject to the approval of the board, ~~except that the board~~
18 ~~may employ an investment officer and assistant investment~~
19 ~~officer who will have general responsibility for management~~
20 ~~of the board's staff and directing investment activity. The~~
21 ~~investment officer and assistant investment officer serve at~~
22 ~~the pleasure of the board, and the board may prescribe the~~
23 ~~duties and annual salary of both.~~

24 (3) The board is composed of five members, appointed
25 by the governor as prescribed in 2-15-124, informed and

1 experienced in the subject of investments.
2 (4) The board is designated as a quasi-judicial board
3 for the purposes of 2-15-124."

-End-

Approved by Committee
on State Administration

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BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION

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officer who will have general responsibility for management
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the pleasure of the board, and the board may prescribe the
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(3) The board is composed of five members, appointed
by the governor as prescribed in 2-15-124, informed and

experienced in the subject of investments.

(4) The board is designated as a quasi-judicial board
for the purposes of 2-15-124."

SECTION 2. SECTION 2-18-103, MCA, IS AMENDED TO READ:

"2-18-103. Officers and employees excepted. Parts 1
and 2 do not apply to the following positions in state
government:

(1) elected officials and their chief deputy and
executive secretary;

(2) officers and employees of the legislative branch;

(3) judges and employees of the judicial branch;

(4) members of boards and commissions appointed by the
governor, appointed by the legislature, or appointed by
other elected state officials;

(5) officers or members of the militia;

(6) agency heads appointed by the governor;

(7) academic and professional administrative personnel
with individual contracts under the authority of the board
of regents of higher education;

(8) academic and professional administrative personnel
who have entered into individual contracts with the state
school for the deaf and blind under the authority of the
state board of public education;

(9) teachers under the authority of the department of
institutions;

1 (10) personal staff of the elected officials enumerated
2 in Article VI, section 1, of the constitution of Montana are
3 exempt from 2-18-204, 2-18-205, 2-18-207, and 2-18-1011
4 through 2-18-1013;

5 (11) legal services staff and the special assistant
6 attorneys general under the direct control of the attorney
7 general;

8 ~~(12) investment officer and assistant investment~~
9 ~~officer of the board of investments."~~

-End-

1 *State* BILL NO. *74*
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 19 ~~officer who will have general responsibility for management~~
 20 ~~of the board's staff and directing investment activity. The~~
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-End-

-2- SB 74
 THIRD READING

1 SENATE BILL NO. 74

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3 BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION

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18 may employ an investment officer and assistant investment
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7 government:8 (1) elected officials and their chief deputy and
9 executive secretary;

10 (2) officers and employees of the legislative branch;

11 (3) judges and employees of the judicial branch;

12 (4) members of boards and commissions appointed by the
13 governor, appointed by the legislature, or appointed by
14 other elected state officials;

15 (5) officers or members of the militia;

16 (6) agency heads appointed by the governor;

17 (7) academic and professional administrative personnel
18 with individual contracts under the authority of the board
19 of regents of higher education;20 (8) academic and professional administrative personnel
21 who have entered into individual contracts with the state
22 school for the deaf and blind under the authority of the
23 state board of public education;24 (9) teachers under the authority of the department of
25 institutions;

1 (10) personal staff of the elected officials enumerated
2 in Article VI, section 1, of the constitution of Montana are
3 exempt from 2-18-204, 2-18-205, 2-18-207, and 2-18-1011
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7 general;

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9 officer of the board of investments."

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BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION

A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION AMENDING SECTIONS 2-15-1005 AND 2-18-103, MCA, WHICH RELATES RELATE TO THE BOARD OF INVESTMENTS."

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(8) academic and professional administrative personnel who have entered into individual contracts with the state school for the deaf and blind under the authority of the state board of public education;
(9) teachers under the authority of the department of

SB 0074/03

1 institutions;

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-End- .